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U.S. War relas. auth. *Jerome*
Jerome coop. enterprises

FINANCIAL STATEMENT OF JEROME COOPERATIVE ENTERPRISES, INC.
(FOR THE FISCAL PERIOD OCT. 5, 1942 to SEPT. 30, 1943)

EXHIBIT "A"

<u>ASSETS</u>		
Current:		
Cash on Hand	395.50	
Cash in Bank (Schedule 1-A)	24,986.28	
Cash in Bank (Schedule 1-B)	17,341.09	
Change Funds (Schedule 2-A)	1,322.00	
Imprest Funds (Schedule 2-B)	6,100.00	
Accts. Receivable (Schedule 2-C)	681.29	
Services Receivable (Schedule 2-D)	517.16	
Commissions Receivable (Schedule 2-E)	354.73	
Consignments (Rowher Co-Op)	117.58	
Trade Debtors (Schedule 2-F)	961.55	
Tax Exempt Certificates	46.80	
Mdse. Inventories (Schedule 3-A)	73,029.36	
Less: Reserve for Dep. Carpenter Shop (Lumber)	706.75	72,322.61
Total Current Assets	16.10	125,162.69
Fixed:		
Fixtures & Equipment (Schedule 3-B)	8,167.07	
Less: Reserve for Dep.	1,427.73	6,739.34
Delivery Equipment	1,792.85	
Less: Reserve for Dep.	625.73	1,167.12
Prepaid:		
Selling Supplies (Schedule 3-D)	711.42	
Unexpired Insurance (Schedule 4)	1,038.86	1,750.28
Others:		
N. W. Coop Audit & Service Ass'n. (Certificate of Indebtedness)		27.82
TOTAL ASSETS		<u><u>\$134,847.25</u></u>

69,968.00 --- mdse
598.81 --- SUPPLIES
67-6,10 --- EQUIPMENT

<u>LIABILITIES</u>	
Current:	
Accts. Payable (Schedule V)	11,828.98
Equipment Contracts Payable	1,242.00
W.R.A. (Jerome)	8,312.70
Consignments -In	105.00
Newspaper Subscriptions (Collected in Advance)	130.45
Checks Held for Cashing (Schedule 6-A)	4,886.86
Deposits on Eyeglass (Schedule 8)	395.50
Western Union (Telegraph Fees Collected)	196.66
Accruals: (Schedule 6-B)	4,339.92
Total Current Liabilities	<u>\$ 31,438.07</u>

<u>MEMBERS EQUITIES:</u>	
Membership	19,045.00
Less: Refunds	0.00
Nets Savings for the Fiscal Period	86,068.03
Less: Patronage Refunds	1,693.91
Net Savings Available for Allocation	84,374.18

TOTAL LIABILITIES & MEMBERS EQUITIES

\$134,847.25

OPERATING STATEMENT OF JEROME COOPERATIVE ENTERPRISES INC.,
(For the Period (Oct. 5, 1942 to Sept. 30, 1943))

EXHIBIT "B"

	10/5/42 to 3/31/43	4/1/43 to 9/30/43	COMBINED		10/5/42 to 3/31/43	4/1/43 to 9/30/43	COMBINED
Initial Inventories (3/31/43)		(64,728.62)		Gross Sales & Service Income	184,014.24	290,846.09	
Gross Purchases	213,077.88	222,183.74		Less: Sales Returns	2,689.47	3,586.18	468,584.68
Less Purchases Return	15,511.26	9,358.47		Total Net Sales & Service	181,324.77	287,259.91	
Net Purchases	197,566.62	212,825.27	410,391.89	Income			
In Freight & Express	1,634.55	2,611.17					
Less Freight Refunds	25.33	88.62					
Service Income Expense	1,609.22	2,522.55	4,131.77				
(Schedule VIII-A)	1,034.28	6,968.79	8,003.07				
Warehouse Expense							
(Schedule VIII-B)	1,798.48	5,140.03	6,938.51				
			429,465.24				
Less: Final Inventories			73,029.36				
Cost of Goods Handled			356,435.88				
Gross Margin (Down)			112,148.80				
			468,584.68				468,584.68
Operating Expense	9,083.77	24,830.16	33,913.93	Gross Margin			112,148.80
(Schedule I)							
Net Operating Savings	34,961.02	43,273.85	78,234.87				
(Down)			112,148.80				112,148.80
Total Net Savings for the Period			86,068.09	Net Operating Savings			78,234.87
(Before Income Tax Deductions)							
				Other Income:			
				Commissions			
				(Oct. 1942 to March 1943)	3,460.07		
				Display Allowances	82.36		
				Purchase Discounts	1,644.88	2,026.29	
				Cash Overage	14.46	20.21	
				Check Exchange		584.95	
					5,201.77	2,631.45	7,833.22
			86,068.09				86,068.09

NOTE: Percent of Sales on Supporting Schedule X

OPERATING STATEMENT OF JEROME COOPERATIVE ENTERPRISES, INC.,
(FOR THE MONTH OF SEPTEMBER 1943)

EXHIBIT C

Initial Inventories	79,221.14
Gross Purchases	24,506.43
Less: Purchases Returned	<u>1,232.08</u>
Net Purchases	23,274.35
In Freight & Cartage	390.01
Less Credits	<u>88.70</u>
Service Income Expenses (Exhibit D-A)	301.31
Warehouse Expense (Exhibit D-A)	1,587.48
	<u>1,039.00</u>
	105,423.28
Less: Final Inventories	<u>72,322.61</u>
Cost of Goods Handled	33,100.67
Gross Margin (Down)	<u>8,991.84</u>
	<u>42,092.51</u>
Less Operating Expense (Exhibit D-A)	3,353.29
Net Operating Savings (Down)	<u>5,638.55</u>
	<u>8,991.84</u>
Less: Depreciation on Equipment	
Not in use stored at Warehouse (Exhibit D-A)	277.79
Total Net Operating Savings	<u>5,729.15</u>
	<u>6,006.94</u>

Gross Sales & Service Income	42,920.40
Less: Sales Returned	<u>827.89</u>
Net Sales & Service Income	<u>42,092.51</u>

Gross Margin

Net Operating Savings

Other Income:

Check Exchange	127.56
Purchase Discounts	<u>254.52</u>
	382.08
Less: Cash Short	<u>13.69</u>

42,092.51

8,991.84

8,991.84

5,638.55

368.39

6,006.94

OPERATING STATEMENT OF JEROME CO. OPERATIVE ENTERPRISES, INC.,
(For the month of September 1943)

EXHIBIT D

	Store #1	Store #2	Dry Goods	Store #4	Radio	Shoe Shop #1	Shoe Shop #2	News- paper	Movie	Laundry
1. Net Sales & Service Income	12,580.91	13,107.28	10,139.84	945.82	183.25	522.77	840.65	413.76	468.45	251.37
2. Initial Inventories	4,206.94	5,220.98	20,780.23	1,023.78	346.79	1,501.15	1,432.50			
3. Net Purchases										
4. Net Freight & Express	99.88	113.53	63.70	7.88	6.37	1.33	6.04	2.58		
5. Merchandise Transfers	10,143.65	11,123.07	6,798.56	708.40	74.26	141.00	628.11	261.40		36.64
6. Warehouse Expenses (Schedule VII-C)	314.52	327.67	253.49	22.30	3.58	12.06	20.00	9.34	30.71	4.28
7. Services & Equip. Rental (Schedule VII-D)	27.50								286.71	
8.	14,792.49	16,785.25	27,895.98	1,762.36	431.00	1,655.54	2,086.65	273.32	317.42	40.92
9. Final Inventories	4,375.53	6,153.32	19,990.57	999.28	326.33	1,333.46	1,785.87			
10.	10,416.96	10,631.93	7,905.41	763.08	104.67	322.08	300.78	273.32		
11. Mdse. Transfer Variation	55.71	61.91	35.99	4.61	.37	.70	3.14	.01		.18
12. Net Cost of Goods Handled	10,361.25	10,570.02	7,869.42	758.47	104.30	321.38	297.64	273.31	317.42	40.74
13. Gross Margin	2,219.66	2,537.26	2,270.42	187.35	78.95	201.39	543.01	140.45	151.03	210.63
14. LESS OPERATING EXPENSES:										
15. Salaries and Clothing Allowances	223.17	220.17	256.75	37.33	48.75	133.49	159.00	19.50	153.00	120.00
16. Fed. State Payroll Taxes	11.16	11.00	12.84	1.86	2.45	6.66	7.94	.98	7.65	6.00
17. Excise Tax	32.87	39.95	10.59	.54						
18. Gross Receipt Tax									9.37	
19. State Personal Prop. Tax	57.69	77.95	57.37	7.60	1.07	4.44	5.17	.78	.36	
20. Rent	44.73	47.50	47.50		19.61	32.78	20.90	.71		
21. Supplies	49.36	45.06	(21.79)	(6.25)	1.97	(1.63)	(3.46)	2.03	2.68	
22. Insurance	7.67	9.04	30.85	1.45	4.24	3.06	2.96		6.01	
23. Rental of Equipment	.13	.67	.13		7.50	20.78	17.50			
24. Repairs										
25. Laundry & Sanitation						1.35	2.47			
26. Dep'n. of Furn. & Fixture	27.68	25.07	19.37	1.93	3.86	12.73	15.82			7.71
27. Refrigeration Service	.75									
28. Delivery Service								27.75		
29. Damaged Goods	90.95	25.33	13.32	10.22						
30. Other Expenses		4.39		.20	1.52	4.38	2.55	.61	7.93	20.49
31. Total Operating Expenses	546.16	506.13	426.93	54.88	90.97	218.04	230.85	52.36	187.00	195.61
32. Administrative Expense (Schedule VII-A)	189.97	197.91	153.10	14.30	2.80	7.88	12.71	6.23	7.05	3.81
33. Total Operating & Ad'm. Expenses	736.13	704.04	580.03	69.18	93.77	225.92	243.56	58.59	194.05	199.42
34. Total Operating Income (Loss)	1,483.53	1,833.22	1,690.39	118.17	(14.82)	(24.53)	299.45	81.86	43.02	11.21

SCHEDULE III

"3-A"
MERCHANDISE INVENTORY
(FISCAL PERIOD)

Store #1	4,419.73
Store #2	6,215.48
Dry Goods	20,192.49
Store #4	1,009.37
Radio Shop #1	329.63
Shoe Shop #1	1,346.93
Shoe Shop #2	1,803.91
Warehouse	37,711.82
	<u>\$73,029.36</u>

"3-B"
FURNITURE & FIXTURE
(FISCAL PERIOD)

Store #1	1,181.72
Store #2	983.86
Dry Goods	759.98
Store #4	159.70
Radio	155.31
Dry Cleaning	110.50
Laundry	395.35
Movie	68.08
Shoe Shop #1	492.38
Shoe Shop #2	595.45
Office	2,187.26
Warehouse	458.18
Barber Shop	613.75
Carpenter Shop	5.55
	<u>\$8,167.07</u>

DELIVERY EQUIPMENT
(FISCAL PERIOD)

One International Truck	900.00
One Chevrolet Truck	892.85
	<u>1,792.85</u>

"3-D"
SELLING & OFFICE SUPPLIES
(FISCAL PERIOD)

Store #1	22.97
Store #2	23.95
Dry Goods	78.08
Store #4	11.31
Radio Shop	1.88
Shoe Shop #1	6.42
Shoe Shop #2	12.65
Laundry	31.06
Barber Shop	10.72
Office	512.38
	<u>\$ 711.42</u>

NAME OF COMPANY	POLICY NO.	KIND	COVERAGE	AMOUNT	PREMIUM	SCHEDULE IV
						UN EXPIRED as of 9-30-43
Central Surety & Insurance Corp'n.	K.F. 115171	Combination	Personal & property Damaged Liabilities	\$ 20,000 Each person 50,000 Each accident 5,000 Each accident	69.70	\$ 17.41
Central Surety Fire Corp'n.	K.F. 116171	Auto Policy (1 ton truck)	Comprehensive Collision or Upset	Actual 900 Value	64.10	16.03
Central Surety - Insurance Corp'n.	K.F. 116172	Combination	Personal & Property Damage Liabilities	20,000 Each person 50,000 Each accident	69.70	
Central Surety-Fire Corp'n.	K.F. 116172	Auto Policy (3/4 ton truck)	Comprehensive Collision or Upset	5,000 Each accident 900 Actual		
Liberty Mutual Insurance Co.	Bond #P.8015	Fidelity Schedule Bond	Position Form	Value	75.60	18.48
Nat'l Union Fire Insurance Co.	F. 15070	Fire(Provisional)	Dry Goods & Groceries	15,000	37.50	12.50
Etna Insurance Co.	1416	" "	Dry Goods & Groceries	28,066.66	277.66	123.40
Harford Fire Insurance Co.	20945	" "	Stocks & Equipments	28,066.66	277.66	123.40
The Employer's Liability Assurance Corp'n Lt'd	M.R.B. 616495	Robbery & Burglary	Robbery out of Premises Messenger	5,000	27.00	13.20
The Employer's Liability Assurance Corp'n Lt'd	C. 250557	Manufacturers & Contractors	Bodily Injury Liability Radio & Laundries	5,000 Each person 10,000 Each accident	12.50	6.50
The Employer's Liability Assurance Corp'n. Lt'd	GL.P.L. 571963	Gen'l Liab. Policy	Premises Operation	"	106.60	55.08
The Employer's Liability Assurance Corp'n. Lt'd	W.C. 838865	Workmen's Compensation Emp. Liab. Policy	Employees of Shops and Stores	"	125.00	64.93
Fireman's Fread Insurance Co.	T. 11680	Transportation Floater	Course of Transit Railroad & Truck	1,000 - Deposit 5,000	240.00	180.00
The Employer's Liability Assurance Corp'n. Lt'd	M.R.B. 631414	Robbery & Burglary	Safe Burglary	5,000	67.50	56.71
The Employer's Liability Assurance Corp'n. Lt'd	O.S. 520651	Open Stock Burglary	Open Stock	10,000	250.00	210.41
				TOTAL	<u>31,978.15</u>	<u>1,036.06</u>

OPERATING STATEMENT OF JEROME CO-OPERATIVE ENTERPRISES, INC.,
(For the Month of September 1943)

EXHIBIT D

Dry Clean	Photo Finish	Mail Order	Tele- graph	Barber	Optical		Combined	% of Sales	
260.10	219.78	961.41	230.77	256.65	709.70		42,092.51	100.0%	1. Net Sales & Service Income
						44,708.77	79,221.14		2. Initial Inventories
						23,274.35	23,274.35		3. Net Purchases
							301.31		4. Net Freight & Express
		863.55		8.89		(30,787.53)			5. Merchandise Transfers
4.50	3.47	8.03	3.75	4.41	16.89		1,039.00		6. Warehouse Expense (Schedule VII-C)
222.49	187.66		193.52		669.60		1,587.48		7. Services Equip. Rental (Schedule VII-D)
223.99	191.13	871.58	197.27	13.30		37,195.59	105,423.28		8.
						37,358.25	72,322.61		9. Final Inventories
									10.
				.04		(162.66)			11. Mdse. Transfer Variations
226.99	191.13	871.58	197.27	13.26	686.49		33,100.67	78.6%	12. Net Cost of Goods Handled
33.11	28.65	89.93	53.50	243.39	23.21		8,991.84	21.4%	13. Gross Margins %
9.75	9.75	61.50	19.50	108.34	19.50		1,599.50		14. Less: Operating Expenses
.49	.49	3.07	.98	6.39	.98		80.94		15. Salaries and Clothing Allowances
							83.95		16. Fed. State Payroll Taxes
							9.37		17. Excise Tax
.32	.32	.78		3.52			218.65		18. Gross Receipt Tax
.53	.53			13.14	1.00		260.28		19. State Personal Prop. Tax
		150.46	(10.72)	7.49			221.89		20. Rent
		.93	.47	1.34			70.04		21. Supplies
				15.00			61.77		22. Insurance
		(5.76)					(5.76)		23. Rental of Equipment
				19.87			23.69		24. Repairs
.98	.98	1.84		20.75			138.72		25. Laundry & Sanitation
							.75		26. Dep'n. of Furn. & Fixture
							27.75		27. Refrigeration Service
							139.82		28. Delivery Service
							64.16		29. Damaged Goods
	1.05	1.48	8.21	6.15	5.20				30. Other Expenses
12.07	13.12	214.30	18.44	201.99	26.68		2,995.53	7.1%	31. Total Operating Expenses
3.94	3.30	14.49	3.50	3.88	10.68		635.55	1.5%	32. Administrative Expense (Schedule VII-A)
16.01	16.42	228.79	21.94	205.87	37.36		3,631.08	8.6%	33. Total Operating & Adm. Expenses
17.10	12.23	(138.96)	11.56	37.52	(14.15)		5,360.76	12.8%	34. Total Operating Income (Loss) (Cont.D-A)

Continued From Scheduled "D"

EXHIBIT D-A

Total Operating Income 5,360.76

Other Income:

Purchase Discounts Taken	254.52	
Check Exchange Overage	<u>127.56</u>	
	382.08	
Less Cash Short	<u>13.69</u>	368.39
Total Income for (Sept. 1943)		<u>5,729.15</u>

.8%
13.6%

WAREHOUSE EXPENSES SEPT. 1943)

Salaries & Clothing Allowances	180.67
Payroll Taxes	9.02
States Personal Property Taxes	2.46
Supplies	65.80
Telephone	2.03
Insurance	86.69
Depreciation of Fix. & Equip.	13.89
Truck Expense	338.75
Traveling Expense	34.51
Damaged Goods	238.14
Rental of Class A Equip.	.18
Rent	78.34
Duplicating Service	5.00
Postage & Stamps	<u>2.48</u>
Others	1,064.53
Less Credits	<u>25.53</u>
	<u>1,039.00</u>

SERVICE INCOME EXPENSES (SEPT. 1943)

Movie	286.71
Telegram	193.52
Dry Cleaning	252.45
Photo Finishing	157.66
Ice	27.50
Optical	<u>669.60</u>
TOTAL	<u>\$1,587.48</u>

OPERATING EXPENSES (SEPT. 1943)

Salaries & Clothing Allowances	1,603.00
Payroll Taxes	80.15
Excise Taxes	83.95
Gross Receipts Taxes (Movie)	9.37
States Personal Property Taxes	218.66
Rent	260.28
Supplies	221.89
Insurance	70.04
Rental of Equipment	61.77
Laundry & Sanitation	23.69
Depreciation of Fix. & Equip.	138.72
Delivery Service	27.75
Refrigeration Service	.75
Damaged Goods	139.82
Others	<u>61.45</u>
	3,001.29
Less Credits On Postage (Chicago Mail Order)	<u>5.76</u>
	2,995.53
Office Expense	277.68
Carpenter Shop Expense	54.83
Dep. of Fixture & Equip. at Warehouse not in use	<u>25.25</u>
	3,353.29
Dep. of Equipment in Stock	<u>277.79</u>
	<u>3,631.08</u>

"A"
RECONCILIATION OF DERMOTT STATE BANK
(FISCAL PERIOD)

SCHEDULE I

Bank Balance as per Dermott State Bank's Statement as of September 30, 1943.
Less: Checks Outstanding (Schedule IX)

\$26,002.90
4,134.79
21,868.11
3,118.17

Plus Deposits In Transit

	<u>DEPOSITS</u>	<u>CHECKS DRAWN</u>	<u>SERVICES CHARGES</u>	<u>MONTHLY BALANCE</u>	
Oct. 1942	5,700.37	5,830.14	9.36	(139.13)	(Over)
Nov. 1942	25,156.53	23,423.02	73.57	1,520.81	
Dec. 1942	34,618.52	32,105.27	71.67	3,962.39	
Jan. 1943	45,008.82	46,811.27	-61.78	2,098.16	
Feb. 1943	58,101.90	56,443.56	181.36	3,575.14	
Mar. 1943	76,481.83	66,454.61	236.82	13,365.54	
Apr. 1943	59,067.64	54,261.90	112.65	18,058.63	
May 1943	70,379.73	77,875.41	128.36	10,434.59	
June 1943	63,692.80	55,382.97	90.65	18,653.77	
July 1943	65,698.66	64,333.33	128.52	19,890.58	
Aug. 1943	52,813.47	57,662.19	63.72	14,978.14	
Sept. 1943	95,540.33	85,312.45	219.74	24,986.28	
TOTALS	\$ 652,260.60	\$ 625,896.12	\$ 1,378.20	\$24,986.28	\$ 24,986.28
Less:					
Checks &)					
Charges)	\$ 627,274.32				
	<u>\$ 24,986.28</u>				\$ 24,986.28

True Balance available for checking on October 1, 1943

"B"

RECONCILIATION OF McGEHEE BANK
(Fiscal Period)

Bank Balance as per McGehee Bank's Statement as of September 30, 1943.
Less: Outstanding Checks (Schedule IX)
Total Deposits
Less: Checks Drawn
True Balance available for checking on October 1, 1943.

\$18,816.14
1,475.05
\$ 21,270.00
2,921.91
\$ 17,341.09
\$17,341.09

"2-1"
CHANGE FUNDS FOR CASH REGISTERS
(FISCAL PERIOD)

Store #1	300.00
Store #2	500.00
Dry Goods	200.00
Store #4	100.00
Radio Shop	10.00
Barber Shop	20.00
Dry Cleaning Department	10.00
Telegram	5.00
Shoe Shop #1	40.00
Shoe Shop #2	40.00
Mail Order Department	75.00
Laundry	10.00
Photo Finishing Dept.	2.00
Movie	10.00
TOTAL	<u>\$1,322.00</u>

"2-B"
IMPREST FUNDS
(FISCAL PERIOD)

Petty Cash	100.00
Check Exchange	6,000.00
TOTAL	<u>\$6,100.00</u>

"2-E"
COMMISSIONS RECEIVABLE
(FISCAL PERIOD)

Montgomery Ward & Co.	51.79
Chicago Mail Order	243.76
Wool Trading Company	21.93
Western Union Telegraph Co.	37.25
TOTAL	<u>\$354.73</u>

"2-C & D" SCHEDULE II
ACCOUNTS RECEIVABLE & Services Receivable
(FISCAL PERIOD)

Rohwer Co-operative Enterprises	272.91
Siesel & Co. M. J.	7.50
Lynn Chas.	7.50
Interstate Jobbing Company	289.86
Newspaper Subscriptions	103.52
Services & Patron's articles	<u>681.29</u>
On hand at end of month:	
Dry Cleaning Dept.	8.10
Laundry	181.99
Optical	185.55
Radio	3.10
Photo Finishing	13.52
Shoe Shop	<u>124.90</u>
	<u>517.16</u>

"2-F"

TRADE DEBTORS
(FISCAL PERIOD)

Claims (Dermott Insurance Co.)	11.52
Purchases Paid in Advance:	
Curtiss Candy Co.	334.40
Champion Shoe Co.	9.53
Harvard University Press	40.00
Loose-Wile	1.00
Pfeifer Brothers	3.20
Sears & Roebuck Co.	540.00
Wiss & Sons J.	<u>21.90</u>
	<u>950.03</u>
	<u>\$961.51</u>

ACCOUNTS PAYABLE SEPTEMBER 30, 1943

SCHEDULE V

Adcock Wholesale Grocer	174.39
American News Company	299.26
Archer Drug Company	18.40
Arkansas Baking Company	156.06
Arkansas Printing Lithographing Co.	345.71
Berry Dry Goods	510.80
Brown Shoe Company	34.80
Butler Brothers	709.30
Bissell, J. R. & Company	513.25
Coca-Cola Company	143.60
Colonial Baking Company	799.56
Grove Cleaner	109.31
Dermott Grocer & Commission Co.	1,776.52
Dermott News	49.53
DeVoe & Raynold	31.67
Fausett's Studio	157.66
Films Inc.	289.41
Gazette Publishing Company	32.00
Howard & Company	76.00
Hunts Athletic Goods Company	47.77
Andrew Jergen Company	87.35
Kahn Manufacturing Company	203.38
Lowe & Campbell	257.01
Linker, C. A. Company	1.38
Little Rock B. & B.	19.23
Little Rock Paper Company	40.32
Carried Forward	<u>\$6,833.67</u>

Brought Forward	\$6,833.67
Little Rock Refrigeration Co.	6.25
McKesson & Robbin	752.12
Memphis Publishing Company	226.97
Mid-Continent News	151.37
Meyer Brothers	335.08
National Cash Register	19.10
Niloak	12.00
Pacific Citizen	16.00
Plough Sales	57.60
Portland Cleaner	143.18
Rice-Stix	1.49
Riggs Optical Company	673.25
Samelson Company	4.40
Scott-Mayer Commission Co.	1,007.76
Seisel Company	17.86
S-M News	81.47
Southern Radio Supply Co.	31.85
Spaulding Company	143.03
Spool Cotton Company	373.78
Stetson Glove Company	490.50
Thomas Tater Company	270.80
Valley Ice Company	177.50
W.R.A.	1.95
	<u>11,828.98</u>
	\$10,878.95

SCHEDULE VI

"A"

CHECKS HELD FOR CASHING

Call #13	Chohei Fuji	527.91
14	Yone, Masuda	500.00
15	M. Ikeda	700.00
18	Ted Iwada	100.00
19	K. Nagai	100.00
20	K. Tsuji	298.35
22	Geo. Kobayashi	712.00
23	K. Yamasaki	199.60
24	M. Maehara	262.47
25	S. Sakiyama	1,011.53
26	J. Hashimoto	475.00
		<u>\$4,886.86</u>

"B"

ACCRUALS (FISCAL PERIOD)

Salaries & Clothings Allowance (Sept.)	\$2,058.67
Telephone (Sept.)	22.36
Sales Taxes (State)	675.56
Excise Taxes (Federal)	83.95
Federal Admission Taxes	68.74
Federal Old Age Taxes Payable (Employer)	68.24
Federal Old Age Taxes Payable (Employee)	68.24
Federal Unemployment Taxes Payable	57.78
State Unemployment Taxes Payable	184.24
State Personal Property Taxes Payable	1,052.14
	<u>\$4,539.92</u>

SERVICE INCOME EXPENSE
(FISCAL PERIOD)

Dry Cleaning	2,150.05
Photo Finishing	837.86
Movie (Rental of Film and Equipment)	2,152.99
Ice	213.78
Western Union Telegraph	1,556.33
Optical Department	1,092.06
	<u>8,003.07</u>

WAREHOUSE EXPENSE
(FISCAL PERIOD)

Salaries & Clothing Allowance	1,865.38
Payroll Taxes	93.27
State Personal Property Taxes	197.03
Rent	711.89
Insurance	407.61
Depreciation	710.81
License & Permit	32.53
Truck Expense	1,124.32
Traveling Expense	1,094.37
Supplies	281.62
Damaged Goods	326.48
Telephone	14.21
Rental of Equipment	12.52
Postage	6.80
Fuel	60.00
	<u>\$6,938.51</u>

OPERATING EXPENSE
(FISCAL PERIOD)

Salaries & Clothing Allowance	19,902.17
Federal & State Payroll Taxes	995.10
State Personal Property Taxes	854.77
Excise Taxes	1,017.77
Rent	2,087.39
Supplies	3,185.37
Insurance	616.57
Rental of Equipment	680.76
Repairs	65.91
Loss & Damages	234.70
Laundry & Sanitation	150.31
Depreciation of Fixture & Equipment	1,396.88
Depreciation of Mdse. (Inventory)	706.75
Delivery Service	172.17
Postage & Express	316.60
Refrigeration Service	83.39
Duplicating Service	210.70
Ice	18.29
Travel Expense	5.00
Tickets (Movie)	23.33
Sewing Allowance	7.20
Telephone & Telegraph	172.82
Collection & Exchange	160.24
Fuel	205.48
Interest	14.51
Gross Receipt Taxes (Movie)	91.18
Periodical & News	37.12
License	20.00
Advertising	184.50
Auditing	278.24
Sales Discount	36.64
Lumber	11.16
Unclassified	30.91
	<u>\$33,915.93</u>

SCHEDULE VII

DEPOSITS ON EYEGLASSES

A. Yamagishi	44-01-A	\$ 20.00
M. Imachi	44-10-C	10.00
K. Makiye	35-11-C	10.00
G. Shigeyasu	16-12-E	2.50
G. Tsutsui	29-10-B	5.00
H. Tempo	3-01-D	10.00
K. Kakimoto	17-04-E	10.00
T. Arakiwa	39-11-F	7.50
G. Tanaka	39-04-B	5.00
S. Tanaka	39-03-F	10.00
S. Sakamoto	40-02-F	2.50
R. Yoshikane	39-12-E	10.00
M. Hirama	39-01-F	5.00
S. Tanaka	8-02-F	12.00
K. Nagatani	38-08-B	15.00
T. Kariyawa	29-04-C	2.50
Y. Katsuki	5-10-E	3.00
Kiyo Hashimoto	15-10-D	10.00
G. Ninomiya	2-10-F	10.00
Geo. Hashida	39-09-F	1.00
Nobu Tanaka	17-07-D	10.00
F. Kawanami	8-03-D	3.00
Y. Yamamoto	44-13-C	2.50
I. Nakashima	14-12-A	15.00
C. Cuta	43-11-A	13.00
Saio, Dr.	45-08-C	10.00
Iwamoto, Roy	30-10-A	2.50
Sendo, Y.	12-07-A	2.50
Kato, K.	20-03-A	7.00
Iimura, S.	40-02-A	20.00
Iimura, H.	43-12-A	15.00
Yashikane, R.	39-02-E	2.50
Balance Forward		<u>\$ 264.00</u>

Balance Carried

Yamasaki, T.	43-05-F
Ochiai	38-01-E
Miller, R.	Hospital
Nakano, L.	12-02-A
Mukai, A.	41-02-D
Fujii, R.	2-01-E
Habara	32-05-D
Ouchiida, S.	9-08-E
Sasaki, A.	11-06-A
Nakata, M.	42-12-D
Takemoto, T.	42-07-C
Yasukawa, H.	12-06-E
Ikeeda, L.	15-04-B
Yuki, K.	35-03-D
Nahayama, N.	42-06-B
Mori, A.	11-07-A
Kimishi, T.	16-04-E
Okimura, T.	41-09-F
Okamoto, S.	38-06-F
Tsubouchi	35-05-A
Kawanami, F.	8-03-C
Cheda, H.	35-04-D
Ishigami, B.	41-07-A
Matsumoto, T.	43-03-D
Kubota, K.	3-03-F
Kawai, F.	14-11-B
Kubo, E.	42-10-F
Okada, T.	41-11-C
Nishio, G.	Hospital
Hareguichi, Y.	18-02-
Tanaka, Dr.	17-07-B
Kawai, F.	14-11-B
TOTAL	

SCHEDULE VIII

\$ 264.00
10.00
2.50
2.50
2.50
2.50
5.00
2.75
5.00
1.00
2.50
2.50
3.00
2.00
5.00
2.50
2.50
2.50
10.00
2.75
3.00
10.00
15.00
1.00
7.00
10.00
2.00
5.00
1.00
1.00
<u>\$ 295.50</u>

"A"

OUTSTANDING CHECKS
DERMOTT STATE BANK

Check No.	Amt.	Check No.	Amt.
294	\$ 2.00	1851	\$ 77.35
1415	3.00	1852	19.20
1638	15.00	1853	49.60
1639	3.00	1854	1.17
1643	17.50	1855	797.68
1674	6.00	1856	41.86
1800	47.78	1857	45.44
1804	21.90	1858	19.50
1818	15.73	1859	.89
1819	305.50	1860	1.23
1825	89.54	1861	3.00
1827	8.95	1862	4.00
1828	54.60	1863	7.50
1829	16.00	1864	17.50
1834	196.56	1865	10.00
1835	2.01	1866	29.63
1836	90.00	1867	4.21
1838	33.60	1868	171.74
1839	4.20	1869	46.64
1840	50.60	1870	58.94
1841	.61	1871	60.44
1842	1.58	1872	3.83
1843	40.00	1873	9.66
1844	10.39	1874	31.62
1845	6.47	1875	52.49
1846	170.32	1876	457.70
1847	309.54	1877	334.40
1848	4.25		\$ 4,134.79
1849	243.80		
1850	7.14		

"B"

OUTSTANDING CHECKS
McGehee Bank

SCHEDULE IX

Check No.	Amt.	Check No.	Amt.
86	\$ 5.00	201	5.00
174	10.00	202	5.00
175	5.00	203	5.00
176	2.50	204	5.00
177	2.50	205	5.00
182	5.00	206	5.00
183	5.00	207	10.00
184	5.00	208	5.00
185	5.00	209	5.00
186	5.00	210	5.00
187	25.00	211	5.00
188	5.00	212	5.00
189	5.00	213	5.00
190	5.00	214	10.00
191	5.00	215	5.00
192	5.00	216	25.00
193	5.00	217	5.00
194	50.00	218	5.00
195	50.00	219	5.00
196	5.00	220	5.00
197	5.00	221	5.00
198	5.00	223	5.00
199	100.00	224	5.00
200	5.00	225	1,005.05
			\$ 1,475.05

ANALYSIS OF FINANCIAL STATEMENT AND OPERATING STATEMENT
FOR THE FISCAL PERIOD ENDED SEP. 30, 1943.

SCHEDULE X

Percent of Cost of Goods Handled to Sales-----	76.06%
Percent of Gross Margin to Sales-----	23.94%
Percent of Net Operating Expenses to sales-----	7.24%
Percent of Net Operating Income to Sales-----	16.70%
Percent of Other Income to Sales-----	1.67%
Percent of Total Net Savings to Sales-----	18.37%
Current Assets to Current Payable & Savings-----	58.70%
Current Ratio-----	3.98 to 1
Percent of Assets represented to Members Equities-----	77.94%
Stock Turn Over-----	14.67 X yearly
Stock Turn Over-----	Every 24½ Days

PERCENT OF SALES TO NET SAVINGS (LOSS)
FOR SEPTEMBER 1943.

Store #1-----	11.8%
Store #2-----	14.0%
Dry Goods-----	16.7%
Store #4-----	12.5%
Radio Shop-----	(8.1%)
Shoe Shop #1-----	(4.7%)
Shoe Shop #2-----	35.6%
Newspaper-----	19.8%
Movie-----	(9.2%)
Laundry-----	4.5%
Dry Cleaning-----	6.6%
Photo Finishing-----	5.6%
Mail Order-----	(14.5%)
Telegraph-----	5.0%
Barber Shop-----	14.6%
Optical Department-----	(2.0%)

DEFENSE

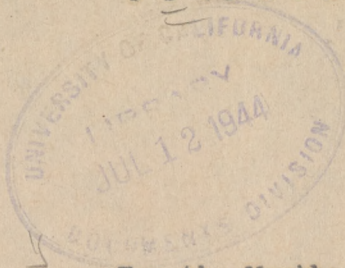
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JEROME COOPERATIVE ENTERPRISES, INC.,

U.S. War relocation authority DENSON, ARKANSAS.

FINANCIAL REPORT



For the Months of October & November
1943:

update
in
pencil

add note

For other reports see its Coop news

EXHIBIT "A"

JEROME CO-OPERATIVE ENTERPRISES, INC.,
Denson, Arkansas.

BALANCE SHEET AS OF NOVEMBER 30, 1943.

ASSETS

Current:

Imprest Cash Funds (Sched. I-A)		9,457.00
Cash in Dermott State Bank		25,129.99
Cash in McGehee Bank		13,735.60
Services Receivable: (Sched. I-B)		678.62
Commissions Receivable:		
Chicago Mail Order	256.59	
Western Union Telegraph Co.	26.53	
Wool Trading Company	91.65	374.77
Consignment		7.00
Deposits on Mdse. Ordered & Credits		2,585.15
Mdse. Inventories:		
Store #1	5,882.94	
Store #2	6,605.86	
Dry Goods	18,427.24	
Store #4	1,378.43	
Radio Shop	396.67	
Shoe Shop #1	1,693.23	
Shoe Shop #2	1,666.27	
Warehouse	37,424.94	
Total Inventories		73,475.58
Mdse. Supplies		801.59
Total Current Assets		126,245.30

Investments:

N. W. Coop Audit & Service Ass'n.	27.82	
Consumer's Coop Association	16.58	
Fed. of Center Business Enterprises	600.00	
Total Investments		644.40

Fixed Assets:

Fixture & Equipment	8,952.91	
Equipment in Stock	1,803.92	
	10,756.83	
Less: Reserve for Dep.	1,818.34	8,938.49
Delivery Equipment	1,792.85	
Less: Reserve for Dep.	775.13	1,017.72
Total Fixed Assets		9,956.21

Prepaid Expenses:

Unexpired Insurance	704.98	
Supplies (Schedule I-C)	851.19	
Total Prepaid Expenses		1,556.17
<u>TOTAL ASSETS</u>		<u>138,402.08</u>

JEROME CO-OPERATIVE ENTERPRISES, INC.,
Denson, Arkansas

EXHIBIT "A"

BALANCE SHEET AS OF NOVEMBER 30, 1943.

LIABILITIES & MEMBERS EQUITIES

Current:

Accts. Payable	11,771.50	
Notes Payable on Equip. Purchased	842.00	
Western Union Telegraph Co.	173.93	
Comptroller's Vouchers Payable	40.15	
Checks Held for Cashing	2,313.24	
Cash Orders Payable	205.64	
Interest Payable	94.95	
W.R.A. (Jerome)	4,418.98	
Total Current Liabilities		19,860.39

Accruals:

Payroll (Oct. 1943)	2,274.90	
Fed. Payroll Tax	90.52	
Fed. Payroll Excise Tax	71.30	
State Payroll Tax	122.21	
Sales Taxes Collected	650.40	
Fed. Retailer's Excise Tax	68.98	
Fed. Admission Tax	81.41	
State Property Taxes	1,152.14	
Telephone	13.14	
Newspaper Delivery Expenses	37.07	
Rental of Equipment & Tools	123.50	
Total Accrual Liabilities		4,685.57

Deferred Income:

Deposits on Eyeglass	455.70	
Newspaper Subscription In Advance	186.57	
Total Deferred Income		642.27

Members Equities:

Membership Fully Paid	23,617.00	
Membership Part Payment	1,939.54	
Certificates of Indebtedness	27,182.27	
Allocated Statutory Reserve	18,118.47	
Refunds Payable	15,247.15	
Patronage Refund Not yet Claimed	12,174.92	
Unallocated Reserve	125.17	
Educational Funds	1,108.40	
	99,512.92	
Net Savings (Oct. & Nov. 1943)	13,700.93	

Total Member's Equities	113,213.85	
<u>TOTAL LIABILITIES & MEMBERS EQUITIES</u>	<u>138,402.08</u>	

EXHIBIT "B"

JEROME COOPERATIVE ENTERPRISES, INC.
Denson, Arkansas.OPERATING STATEMENT AS OF NOVEMBER 30, 1943.

Total Net Sales & Service Income		82,676.48
Initial Inventories	69,968.00	
Net Purchases	57,178.17	
In Freight, Express	927.80	
Cost of Services:	6,091.38	
Newspaper	490.93	
Movie	605.74	
Dry Clean	578.91	
Optical Dept.	962.10	
Photo Finishing	164.13	
Telegraph	285.75	
Chicago Mail Order	2,019.59	
Wool Trading Co.	984.23	
Warehouse Expenses	1,578.30	
Payroll	354.72	
Payroll Tax	17.72	
Supplies	134.22	
Insurance	130.37	
Property Taxes	46.68	
Rent	156.68	
Workmen's Comp'n.	38.06	
Utility	2.30	
Dept. of Equipment	30.42	
Rent of Equipment	9.29	
Postage & Express	15.38	
Truck	186.07	
Travel Expense	162.03	
Commissions	184.00	
Laundry	.30	
Dues	50.00	
Damaged Goods	31.26	
Repairs	19.16	
Miscellaneous	9.64	
	135,743.65	
Less Final Inventories	73,475.58	62,268.07
Gross Margin		20,408.41
Less Expenses: (Schedule II-A)		
Operating Expenses	5,439.51	
Office Expenses	2,359.23	
Carpenter & Sign Dept. Exp.	98.24	7,896.98
Net Operating Savings		12,511.43
Plus Other Income:		
Check Exchange	313.83	
Cash Discounts	881.30	
Patronage Refunds	16.58	
	1,211.71	
Less:		
Cash Short	8.43	
Beauty Shop Exp.	13.78	22.21
		1,189.50
Total Net Savings (Oct. & Nov., 1943)		<u>\$13,700.93</u>

"A"

IMPREST CASH FUNDS

Store #1	300.00
Store #2	500.00
Dry Goods	200.00
Radio Shop	10.00
Shoe Shop #1	40.00
Shoe Shop #2	40.00
Laundry	10.00
Dry Clean	10.00
Photo Finishing	2.00
Mail Order	50.00
Telegraph	5.00
Barber Shop	20.00
Movie	10.00
Store #4	150.00
Optical	10.00
Office	8,000.00
Petty Cash (Office)	100.00
Total	<u>\$9,457.00</u>

"B"

SERVICES RECEIVABLE

Dry Cleaning	74.25
Laundry Cleaning	292.67
Newspaper	15.75
Optical	198.70
Photo Finishing	12.81
Radio Shop	3.00
Shoe Shop	73.94
Total	<u>671.12</u>
M.J. Siesel	7.50
Total	<u>\$ 678.62</u>

"C"

SUPPLIES

Store #1	37.29
Store #2	17.53
Dry Goods	71.81
Store #4	19.01
Radio Shop	1.53
Shoe Shop #1	13.68
Shoe Shop #2	1.42
Laundry	28.78
Barber	21.46
Office	576.75
Carpenter Shop	61.93
Total	<u>851.19</u>

SCHEDULE "III"

SEGREGATION OF EXPENSES OCT. & NOV. 1943

	OCTOBER	NOVEMBER	TOTAL
Payroll	2,035.84	2,117.41	4,153.25
Payroll Taxes (Fed. 1%)	20.36	21.17	41.53
Payroll Taxes (Fed. 1%)	20.36	21.17	41.53
Payroll Taxes (Fed. Excise .03%)	6.11	6.35	12.46
Payroll Taxes (States 2.7%)	54.96	57.15	112.11
Supplies	669.71	426.24	1,095.95
Insurance	22.15	22.15	44.30
Property Taxes	26.66	26.66	53.32
Rent	277.24	235.44	512.68
Workmen's Compensation	58.10	58.10	116.20
Utility		78.03	78.03
Depreciation of Equipment	177.14	182.91	360.05
Retailer's Fed. Excise Tax	72.28	68.98	141.26
Consumer's Tax		.18	.18
Gross Receipt Tax	10.80	17.22	28.02
Refrigeration Service	5.81		5.81
Damaged Goods	95.90	71.28	167.18
Repair	23.55		23.55
Rent of Equipment & Tools	144.19	111.25	255.44
Laundry & Sanitation	25.03	25.12	50.15
Postage & Express	29.47 Cr.	17.95	11.52 Cr.
Subscriptions & Publications	3.75	2.30	6.05
Newspaper Delivery Expense	27.97	37.07	65.04
Movie Tickets	9.67		9.67
Travel Expenses	326.58		326.58
Permit		5.90	5.90
Telegram		8.75	8.75
Printing & Stationery		143.28	143.28
Flowers sent to deceased members		7.00	7.00
Miscellaneous	26.17	17.06	43.23
Totals	4,110.86	3,786.12	7,896.98

RECEIPT AND DISBURSEMENTS

"B"	OCTOBER	NOVEMBER	TOTAL	OCTOBER	NOVEMBER	TOTAL
Store #1	10,235.23	9,737.70	19,972.93	453.67	426.69	880.36
Store #2	11,452.77	10,975.34	22,428.11	379.47	365.54	745.01
Dry Goods	9,888.95	12,699.32	22,588.27	421.58	480.49	902.07
Store #4	1,156.11	1,291.65	2,447.76	67.50	59.41	126.91
Radio	4,242.03	194.52	4,436.55	74.95	78.92	153.87
Shoe Shop #1	507.54	508.39	1,015.93	225.04	269.43	494.47
Shoe Shop #2	809.70	621.94	1,431.64	231.05	237.87	468.92
Newspaper	370.36	364.87	735.23	49.76	61.21	110.97
Movie	539.85	532.13	1,071.98	287.18	216.01	503.19
Laundry	286.31	268.95	555.26	175.43	184.74	360.17
Dry Cleaning	330.85	287.55	618.40	12.70	13.98	26.68
Photo	126.45	83.56	210.01	13.07	14.21	27.28
Mail Order	1,980.79	1,356.78	3,337.57	26.53	54.13	80.66
Telegram	174.60	169.26	343.86	20.96	20.96	41.92
Barber	199.95	174.60	374.55	184.44	205.68	390.12
Optical	561.88	546.55	1,108.43	63.17	63.74	126.91
Oct. Receipts	42,863.37	39,813.11	82,676.48	2,686.50	2,753.01	5,439.51
Nov. "	39,813.11				2,686.50	
Total "	82,676.48		82,676.48		5,439.51	5,439.51
Office Expense						2,359.23
Carpenter & Sign Dept. Expenses						98.24
Total Operating Expenses						7,896.98

ACCOUNTS PAYABLE
AND DEPOSIT ON MDSE. ORDERED & CREDITS
November 30, 1943

	<u>Deposit on Mdse. Ordered & Credit</u>	<u>Accounts Payable</u>
Adcock Grocer		\$ 278.20
American News Company		343.36
Archer Drug Company		307.14
Arkansas Baking		294.87
Butler Bros.		191.23
Burrough Adding Machine Co.	\$ 46.80	
J. R. Bissell	159.25	
Coco-Cola Company		428.20
Consumer Coop Assn.	153.72	
Colonial Baking Company		896.12
Curtiss Candy Company	116.44	
Dermott Grocery Company		1,240.81
Dermott News		34.68
Dermott Whse. Dry Goods		825.90
DeVoe & Reynolds		42.75
Fausetts' Studio		69.09
Fed. of Center Business Enterprise	1,542.15	
Films Inc.		280.97
K. Fukuyama		21.00
Gazette Publishing Company		31.62
Howard University Press	80.00	
Higgins Cleaner		73.47
Hudnut Sales Corp.	8.49	
Howard & Company	3.20	
Lowe & Campbell		53.43
C. A. Linaker		203.00
Little Rock B & B		119.01
McKesson & Robbins, Inc.		1,710.26
Mid-Continent News		322.04
Myer Bros. Drugs		87.70
Memphis Publishing Company		219.65
Modern Food Products	201.20	
J. Omata		269.50
Parkin Printing & Stationery		236.49
Pacific Citizen		16.00
Prewitt Paper Company		226.82
Portland Cleaner		205.36
Rice-Stix	273.90	
Riggs Optical		479.81
Scott-Mayer Commission		1,184.39
M. J. Siesel		12.23
Sear Roebuck		628.38
S. M. News		95.90
Southern Radio Supply		7.62
Valley Ice Co.		346.50
	<u>\$2,585.15</u>	<u>\$11,783.59</u>

✓
defunct

U.S. War Reloc. Auth. Division

Financial Report
For Quarter Ended
December 31, 1943

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JEROME COOPERATIVE ENTERPRISES, INC.
DENSON, ARKANSAS

Statement Prepared By
J. K. Araki
Comptroller

JEROME COOPERATIVE ENTERPRISES, INC.
BALANCE SHEET FOR QUARTER ENDED DECEMBER 31, 1943

ASSETS

Current:

Imprest Cash Funds (Sched. 1)		11,482.00	
Cash in Dermott State Bank (Sched. 5)		33,740.35	
Cash in McGehee Bank (Sched. 1)		281.70	
Services Receivable (Sched. 1)		402.95	
Commissions Receivable:			
Chicago Mail Order	21.97		
Western Union Telegraph Co.	36.12		
Wool Trading Company	123.15	181.24	
Deposits on Mdse. Ordered & Cr. (Sched. 3)		3,089.35	
Consignment (Rohwer Co-op)		7.00	
Claims		148.80	
Merchandise Inventories			
Store #1	5,188.49		
Store #2	5,480.51		
Dry Goods	19,752.49		
Store #4	1,296.50		
Radio Shop	401.16		
Shoe Shop #1	1,575.93		
Shoe Shop #2	1,781.99		
Laundry	63.00		
Barber Shop	23.02		
Warehouse (Sched. 1)	36,188.97	71,752.06	
Merchandise Supplies		1,019.31	
Total Current Assets			119,015.41

Investments:

N. W. Co-op Audit. & Serv. Ass'n.	71.51		
Federation of Center Business Enterprise	600.00		
Consumers Co-op Ass'n.	16.58		688.09

Fixed:

Fix & Equip. (Sched. 10)	9,960.85		
Equipment in Stock	947.90		
	10,908.75		
Less: Reserve for Dep.	2,016.61	8,892.14	
Delivery Equip. (Sched. 10)	1,792.85		
Less: Reserve for Dep.	849.83	943.02	
			9,835.16

Prepaid Expenses:

Unexpired Insurance	538.04		
Supplies (Sched. 2)	901.34		
Total Prepaid Expenses			1,439.38

Others:

Federal Income Tax (Pending)	300.84		
Federal Capital Stock Tax (Pending)	22.37		
Total Others		323.21	
<u>TOTAL ASSETS</u>			<u>\$ 134,390.60</u>

JEROME COOPERATIVE ENTERPRISES, INC.
BALANCE SHEET FOR QUARTER EDDED DECEMBER 31, 1943

LIABILITIES & MEMBERS EQUITIES

Current:

Accts. Payable (Sched. 3)	11,048.32	
Notes Payable	642.00	
Western Union Telegraph Co.	239.62	
Comptroller's Vouchers Payable	259.86	
Checks Held for Cashing (Sched.)	2,549.36	
Interest Payable	94.95	
Cash Orders Payable	1,725.05	
W.R.A.	<u>4,841.25</u>	
		21,400.41

Accruals:

Payroll (Sched. 4)	2,507.08	
Federal Old Age Taxes Payable	140.68	
Federal Excise Taxes Payable	78.65	
State Unemployment Taxes Payable	189.91	
Property Taxes	989.64	
Sales Taxes	1,053.15	
Federal Retailer's Excise Tax	90.07	
Federal Admission Taxes Collected	51.82	
Telephone Accrued	14.43	
Delivery Expenses (Newspaper)	41.37	
Rent of Tools & Equipment	91.00	
Federation Dues & Assessments	<u>109.27</u>	
Total Accruals		5,360.07

Deferred Income:

Unexpired Newspaper Subscriptions	234.32	
Deposits on Eyeglass	<u>347.85</u>	
Total Deferred Income		<u>582.17</u>
Total Liabilities		27,342.65

Members Equities:

Membership (Fully Paid)	23,767.00	
Membership (Partial Payment)	1,956.39	
Certificates of Indebtedness	27,182.27	
Allocated Statutory Reserve	18,118.47	
Patronage Refunds not yet Claimed	12,174.92	
Refunds Payable	100.92	
Unallocated Reserve	125.17	
Education Funds	1,108.40	
Less: Expense (Sched. 9)	<u>760.23</u>	
	83,773.31	
Plus Net Operating Savings	<u>23,274.64</u>	
Total Member's Equities		<u>107,047.95</u>

TOTAL LIABILITIES & MEMBERS EQUITIES

\$ 134,390.60

Exhibit B

OPERATING STATEMENT OF JEROME COOPERATIVE ENTERPRISES, INC.,
FOR QUARTER ENDED DECEMBER 31, 1943.

LINE NO.		STORE 1	STORE 2	DRY GOODS	STORE 4	RADIO	SHOE SHOP 1	SHOE SHOP	LAUNDRY	BARBER
1	Net Sales & Services (Sched. 8-D)	34,066.44	37,102.62	40,057.17	3,930.76	5,439.45	1,630.88	2,269.55	677.98	603.40
2	Initial Inventories	4,419.73	6,215.48	20,192.49	1,009.37	329.63	1,346.93	1,803.91	31.06	10.72
3	Merchandise Transfers	25,995.80	26,803.38	27,438.05	3,375.64	4,359.48	629.86	932.12	77.92	53.81
4	In Freight & Express	503.74	519.52	530.05	67.16	86.45	11.92	17.88	1.40	.88
5	Warehouse Expenses (Sched. 7-A)	742.71	747.60	762.85	91.54	119.51	17.29	25.68	2.03	1.27
6	Cost of Service Income									
7		31,643.98	34,344.98	48,923.44	4,543.71	4,895.07	2,006.00	2,779.59	112.41	66.68
8	Less Final Inventories	5,188.49	5,480.51	19,752.49	1,296.50	401.16	1,575.93	1,781.99	63.00	23.02
9	Costs of Goods Handled	26,455.49	28,864.47	29,170.95	3,247.21	4,493.91	430.07	997.60	49.41	43.66
10	Gross Margin	7,610.95	8,238.15	10,886.22	683.55	945.54	1,200.81	1,271.95	628.57	559.74
11	Gross Margin %	22.3%	22.2%	27.2%	17.4%	17.4%	73.6%	5.6%	92.6%	92.7%
12	Less Operating Expenses:									
13	Salaries & Clothing Allow.	673.87	504.31	830.19	109.25	151.68	477.14	503.07	303.67	337.77
14	Fed. & State Payroll Taxes	33.69	25.21	41.48	5.46	7.59	23.86	25.14	15.19	16.90
15	Federal Retailer Excise Tax	95.09	103.14	29.40	3.70					
16	Gross Receipts Taxes									
17	Property Taxes	9.00	11.25	27.22	1.57	.58	2.79	3.04	.51	.81
18	Rent	139.73	136.96	142.50		34.20	98.34	62.70	48.45	39.42
19	Supplies	188.32	199.07	108.53	27.23	10.19	26.92	18.34		
20	Insurance	19.99	24.98	81.10	3.77	8.72	5.41	4.91	5.95	2.74
21	Workmen's Compensation	3.57	2.88	4.40	.58	4.00	3.77	3.97	3.83	1.28
22	Rent of Equipment & Tool	.39	2.01	.39		22.50	62.34	52.50	.18	37.50
23	Repairs	.40	5.33				5.00	3.99		
24	Postage & Express					.24				
25	Laundry & Sanitation						12.96	9.98		48.47
26	Depreciation of Equipment	73.82	70.84	54.57	5.25	9.42	36.57	45.90	29.77	62.80
27	Refrigeration Service		5.61							
28	Delivery Expenses							1.51		
29	Damaged Goods	112.62	89.43	113.43	22.53			2.17	72.42	5.23
30	Other Expenses	1.04	1.24	3.17	12.02	.68	2.24			
31	Total Operating Expenses	1,351.53	1,182.46	1,436.38	191.36	249.80	757.34	737.22	479.97	552.92
32	Administrative Expenses (Sched. 8-E)	955.63	1,040.80	1,123.68	110.27	152.59	45.75	63.67	19.02	16.93
33	Total Operating & Adm. Expense	2,307.16	2,223.26	2,560.06	301.63	402.39	803.09	800.89	498.99	569.85
34	Net Operating Savings (Loss)	5,303.79	6,014.89	8,326.16	381.92	543.15	397.72	471.06	129.58	(10.11)

OPERATING STATEMENT OF JEROME COOPERATIVE ENTERPRISES, INC.,
FOR QUARTER ENDED DECEMBER 31, 1943.

EXHIBIT B

NEWSPAPER	MOVIE	DRY CLEAN	PHOTO DEPT.	MAIL ORDER	TELEGRAPH	OPTICAL	COLLECTION	COMBINED	LINE NO.	% OF SALES
1,123.68	1,399.01	981.80	310.52	4,077.57	583.48	1,681.43	1,103.44	137,039.38	1	100%
								35,359.32	2	
770.38								90,495.74	3	
14.35								1,753.35	4	
20.85	29.52							2,542.85	5	
	841.62	878.06	227.36	3,669.82	482.27	1,511.60	588.35	8,199.08	6	
805.82	871.14	878.06	227.36	3,669.82	482.27	1,511.60	588.35	138,350.34	7	
								35,563.09	8	
805.82	871.14	878.06	227.36	3,669.82	482.27	1,511.60	588.35	102,737.25	9	75%
318.00	527.87	103.74	83.16	407.75	101.21	169.83	515.09	34,252.13	10	
28.3%	37.7%	10.6%	26.8%	10%	17.3%	10.1%	46.7%	25%	11	25%
									12	
58.50	505.82	36.75	30.75	171.74	58.50	64.50	59.90	4,877.41	13	
2.97	25.26	1.83	1.53	8.57	2.97	3.24	3.00	241.89	14	
								231.33	15	
	34.56							34.56	16	
.20	.09	.07	.07					57.20	17	
2.13		1.59	1.59			3.00		710.61	18	
.08	44.48	2.01		1.77				626.94	19	
	9.18			1.88				168.63	20	
.31	8.85	.20	.16	.91	.31	.34	.32	39.68	21	
	75.94					95.00		348.75	22	
								14.72	23	
	6.57		.26	(63.28)		16.11		(40.10)	24	
	5.45							76.86	25	
2.20	6.12	2.76	2.76	4.54				407.82	26	
								5.81	27	
106.41		2.50						106.41	28	
	16.15	1.31	1.78			4.00		346.02	29	
						.65		120.10	30	
173.30	732.47	49.02	38.90	125.13	61.78	186.84	63.22	8,376.64	31	
31.57	778.12	27.54	18.71	114.38	16.37	47.17	30.96	3,844.25	32	
204.80	(249.85)	27.18	47.61	240.51	78.15	235.01	94.18	12,220.89	33	9%
113.17			35.55	167.24	23.06	(64.18)	420.91	22,031.24	34	16%

Continued on Schedule B-1

Continued from Exhibit B

\$22,031.24

Plus: Other Income:

(a) Cash Discounts	\$1,134.60
(b) Cash Over	7.48
(c) Patronage Refund	60.27
(d) Commissions	28.75
(e) Insurance Refund	44.00
(f) Others	<u>1.83</u>
	1,276.93

Less: Beauty Shop Expense	33.53
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Total Other Income

1,243.40

Total Savings for Quarter Ended Dec. 31, 1943

\$23,274.64

IMPREST CASH FUNDS, DECEMBER 1943

Store #1	300.00
Store #2	500.00
Dry Goods	200.00
Radio Shop	10.00
Shoe Shop #1	40.00
Shoe Shop #2	40.00
Laundry	10.00
Dry Cleaning	10.00
Photo Dept.	2.00
Mail Order	75.00
Telegraph	5.00
Barber Shop	20.00
Movie Department	10.00
Store #4	150.00
Optical	10.00
Petty Cash (Office)	100.00
Office	10,000.00
TOTAL	<u>\$11,482.00</u>

ABSTRACT OF SERVICE RECEIVABLE

Dry Cleaning #1	\$ 10.45
Dry Cleaning #2	68.85
Laundry Service	80.44
Newspaper Dept.	18.94
Optical Dept.	56.45
Photo #1	1.76
Photo #2	13.86
Radio Shop	3.00
Shoe Shop #1	38.30
Shoe Shop #2	103.40
M. J. Siesel Company	7.50
	<u>\$402.95</u>

WAREHOUSE INVENTORY

Drugs	4,995.43
School Supply	1,686.55
Tabacco	3,661.04
Sporting Goods	560.59
Hardware	761.08
Grocery	3,304.25
Drinks	1,048.38
Perishables	4.71
Soap	1,096.21
Crackers, Candy, Cookies	3,371.00
Dry Goods	12,294.64
Miscellaneous	3,405.09
TOTAL	<u>\$33,198.97</u>

SCHEDULE 2

SUPPLIES
DECEMBER 31, 1943

Store #1	42.10
Store #2	14.43
Dry Goods	84.29
Store #4	14.05
Radio Shop	1.59
Shoe Shop #1	4.85
Shoe Shop #2	1.80
Office	701.69
Sign Department	36.54
	<hr/>
TOTAL	\$901.34

CHECKS HELD FOR CASHING

Acct. No. 91	\$ 909.36
92	225.00
93	350.00
94	150.00
95	150.00
96	100.00
97	125.00
98	250.00
99	150.00
100	140.00
	<hr/>
TOTAL	\$2,549.36

ABSTRACT OF ACCOUNTS PAYABLE

DECEMBER 31, 1943

Supplier	Address	Deposits on Merchandise and Credits	Accounts Payable
Adcock Wholesale Grocer	McGehee, Arkansas	\$	\$ 339.36
American News Company	Little Rock, Ark.		59.79
Arkansas Baking Company	Pine Bluff, Ark.		331.81
Ark. Printing & Lith. Co.	Little Rock, Ark.		73.96
Blackwell Wielandy Co.	St. Louis, Missouri		776.77
Butler Brothers	St. Louis, Missouri		108.71
Burrough Adding Machine Co.	Little Rock, Ark.	46.80	
Chicago Pipe Works	Chicago, Illinois	35.00	
Coca-Cola Company	Pine Bluff, Ark.		320.00
Colonial Baking Company	Little Rock, Arkansas		551.32
Dermott Grocery & Comm.	McGehee, Arkansas		1,378.47
Dermott Whse. Dry Goods	Dermott, Arkansas		402.00
Dermott News Company	Dermott, Arkansas		59.74
Fausett's Studio	Little Rock, Ark.		64.76
Fed. of Center Bus. Ent.	New York, New York	1,802.15	
Films Inc.	New York, New York		149.87
Fones Bros. Hardware	Little Rock, Ark.	13.70	
Gazette Publishing Co.	Little Rock, Ark.		33.00
Greenberg Mercantile Co.	St. Louis, Missouri	479.25	
Harvard University Press	Cambridge, Mass.	37.96	
Higgins Cleaners	Dermott, Arkansas		61.56
Hudnut Sales	New York, New York	8.49	
Howard & Company	Chicago, Illinois	3.20	
K. Kato	Denson, Arkansas		209.83
McKesson & Robbins, Inc.	Little Rock, Arkansas		626.46
Memphis Publishing Co.	Memphis, Tennessee		246.75
Mid-Continent News Co.	Oklahoma City, Okla.		186.54
Meyer Bros. Drug Co.	Little Rock, Ark.		98.63
Harvey Miller	McGehee, Arkansas	158.60	
Modern Foods Company	Denver, Colorado	88.70	
Mountain & Plain Job. Co.	Denver, Colorado		124.00
Jiro Omata	Minneapolis, Minn.		24.80
Pacific Citizen	Salt Lake, Utah		16.00
Parkin Printing Co.	Little Rock, Ark.		69.59
Portland Cleaners	Portland, Arkansas		221.59
Rice-Stix	St. Louis, Missouri	98.00	
Riggs Optical Co.	Little Rock, Ark.		613.91
S-M News Company	New York, New York		27.83
Samelson Company	Little Rock, Ark.		1,768.65
Sang Yuen Company	San Francisco, Calif.	317.50	
Scott-Mayer Comm. Co.	Little Rock, Ark.		1,227.37
Seab & Roebuck & Co.	Little Rock, Ark.		422.72
M. J. Siesel & Company	Little Rock, Ark.		153.13
Southern Radio Supply Co.	Little Rock, Ark.		22.40
Valley Ice Company	Dermott, Arkansas		278.90
		<u>\$3,089.35</u>	<u>\$11,048.32</u>

SCHEDULE 4

PAYROLLDecember 31, 1943

<u>Department</u>	<u>No. of Employees</u>		<u>Wages</u>	<u>Clothing Allowance</u>	<u>Total</u>
	<u>Male</u>	<u>Female</u>			
Office (Optical)	16	9	\$ 416.44	\$ 87.50	\$ 503.94
Store #1	7	7	206.20	42.00	248.20
Store #2	8	4	154.02	35.00	189.02
Dry Goods	6	10	244.08	56.00	300.08
Store #4		2	35.00	7.00	42.00
Warehouse	7	3	159.20	35.00	194.20
Shoe Repair #1	7	1	129.08	28.00	157.08
Shoe Repair #2	10		148.92	35.00	183.92
Movie	9		135.64	31.50	167.14
Barber	7	1	108.12	24.50	132.62
Laundry	1	3	67.00	14.00	81.00
Mail Order	1	2	45.24	10.50	55.74
Radio Repair	3		49.08	10.50	59.58
Collection	2	1	49.40	10.50	59.90
Dry Cleaning & Films	2	1	22.00	3.50	25.50
Newspaper		1	16.00	3.50	19.50
Western Union Telegram		1	16.00	3.50	19.50
Sign Painting		2	24.40	7.00	31.40
Carpenter	2		29.76	7.00	36.76
TOTAL	88	48	\$2,055.58	\$451.50	\$2,507.08

Total No. of Employees -- 136

Total No. of Members -- 2230

Total No. of People in Project -- 6600

SCHEDULE 5

RECONCILIATION OF BANK STATEMENTS

Dermott State Bank

Bank Balance as per Dermott Bank as of December 31, 1943 \$ 40,916.25
 Less--checks outstanding (Schedule 6) 12,031.49

Plus--Deposits in Transit
 Adjusted Bank Balance

	Deposits	Checks Drawn	Service Charges	Monthly Balance	Checks Outstanding
Balance	\$ 24,986.28	\$	\$		\$
October	59,809.02	54,458.74	202.41	\$ 30,134.15	5,230.35
November	58,415.49	63,233.40	186.25	25,129.99	7,171.02
December	61,589.91	52,779.86	199.69	33,740.35	12,031.49
Total	\$204,800.70	\$170,472.00	\$ 588.35		

Less:

Checks &
 Charges

171,060.35

\$ 33,740.35

True Balance available for checking on January 1, 1944

McGehee Bank

Bank Balance as per McGehee Bank as of December 31, 1943 \$ 5,035.18
 Less--Check Outstanding (Schedule 6) 4,753.48

Adjusted Bank Balance

	Deposits	Checks Drawn	Monthly Balance	Checks Outstanding
Balance	\$ 17,341.09	\$	\$	\$
October	3,412.50	8,148.16	12,605.43	67.40
November	1,574.46	444.29	14,735.60	109.68
December	851.85	14,306.75	281.70	4,573.48
Total	\$ 23,179.90	\$22,898.20		
Less: Checks	22,898.20			
	<u>\$ 281.70</u>			

True Balance available for checking on January 1, 1944

LIST OF OUTSTANDING CHECKS

December 31, 1943

Check No.	<u>I</u>	Amount	Check No.	<u>II</u>	Amount
2443		\$ 17.50	2623		\$ 175.00
2521		5.10	2624		57.60
2537		209.52	2625		544.90
2555		6.07	2626		761.25
2566		154.95	2628		715.00
2572		40.83	2629		1,302.04
2573		46.26	2630		5.00
2575		36.06	2631		5.00
2578		20.75	2634		480.71
2581		821.49	2635		35.00
2586		3.34	2636		6.08
2587		700.80	2637		65.00
2595		1,447.21	2638		164.25
2600		423.79	2639		21.98
2601		334.61	2640		50.17
2603		5.61	2641		5.41
2606		5.00	2642		86.79
2607		2.00	2643		128.38
2608		186.70	2644		113.50
2609		82.42	2645		14.35
2610		493.44	2646		56.94
2611		1.26	2647		63.98
2612		91.65	2648		61.00
2615		23.81	2649		158.60
2617		29.39	2650		7.85
2618		6.36	2651		18.62
2620		479.25	2652		940.10
2621		1.75	2653		12.78
2622		176.49	2654		78.98
		<u>\$5,853.41</u>			<u>\$6,136.26</u>

Total of I \$ 5,853.41

Total of II 6,136.26

\$11,989.67

Previous Months 41.82

Total Outstanding checks \$12,031.49

SEGREGATION OF EXPENSES

DECEMBER 31, 1943

	(A) WAREHOUSE	(B) OFFICE	(C) CARPENTER	(D) SIGN DEPT.	(E) ALL STORES	(F) TOTAL
Payroll	548.92	1469.81	107.01	31.40	4877.41	7034.55
Payroll Tax	27.42	73.48	5.36	1.56	243.89	351.71
Property Tax	52.51	2.79			57.20	112.50
Gross Receipt Tax					34.56	34.56
Consumer's Tax	.19	.56				.75
Fed. Excise Tax					231.33	231.33
Supplies	143.66	742.78	4.89	6.54	626.94	1524.81
Insurance	202.98	9.21			168.63	380.82
Workmen's Compensation	57.09	19.60	3.00	.63	39.68	120.00
Rent	235.02	75.51			710.61	1021.14
Utility	3.45	41.42				44.87
Dep. of Equipment	47.60	132.38	1.08		407.82	588.88
Dep. of Trucks	224.10					224.10
Truck Expense	166.40					166.40
Travel Expense	392.71	326.58				719.29
Rent of Equipment	9.47	2.94	17.50		348.75	378.66
Postage, Express	23.01	45.08				68.09
Damaged Goods	44.80				346.02	390.82
Dues & Assessments	159.27					159.27
Publications & Sub.		11.85				11.85
Laundry & Sanitation	.30				76.86	77.16
Repairs	19.16				20.53	39.69
Audit Fee		480.71				480.71
Commissions	184.00					184.00
Delivery Expense					106.41	106.41
Permit & License		5.90				5.90
Telegram		21.80				21.80
Prtg. & Staty.		168.12			(40.10)	128.02
Miscellaneous	.79	21.18	12.58	1.00	120.10	155.65
Total	2542.85	3651.70	151.42	41.13	8376.64	14763.74

Office	3651.70
Carpenter	151.42
Sign Dept.	41.13
Total	<u>3844.25</u>

SCHEDULE 8

ANALYSIS OF RECEIPTS AND DISTRIBUTION OF OFFICE EXPENSESDECEMBER 31, 1943

	<u>October Receipts</u>	<u>November Receipts</u>	<u>December Receipts</u>	<u>Total Receipts</u>	<u>Distribution of Expense</u>
Store #1	10,235.23	9,737.70	14,093.51	34,066.44	955.63
Store #2	11,452.77	10,975.34	14,674.51	37,102.62	1,040.80
Dry Goods	9,988.95	12,699.32	17,468.90	40,057.17	1,123.68
Store #4	1,156.11	1,291.65	1,483.00	3,930.76	110.27
Radio Shop	4,242.03	194.52	1,002.90	5,439.45	152.59
Shoe Shop #1	507.54	508.39	614.95	1,630.88	45.75
Shoe Shop #2	809.70	621.94	837.91	2,269.55	63.67
Newspaper Dept.	370.36	364.87	388.65	1,123.88	31.53
Movie Dept.	539.85	532.13	327.03	1,399.01	39.25
Laundry	286.31	211.70	179.97	677.98	19.02
Dry Cleaning	330.85	344.80	306.15	981.80	27.54
Photo Dept.	126.45	83.56	100.51	310.52	8.71
Mail Order Dept.	1,980.79	1,356.78	740.00	4,077.57	114.38
Telegraph Dept.	174.60	169.26	239.62	583.48	16.37
Barber Shop	199.95	174.60	288.85	603.40	16.93
Optical Dept.	561.88	546.55	573.00	1,681.43	47.17
Collection Dept.	356.33	346.16	400.95	1,103.44	30.96
TOTALS	43,219.70	40,159.27	53,660.41	137,039.38	3,844.25

October Receipts	43,219.70
November "	40,159.27
December "	53,660.41
Total Receipts	<u>\$137,039.38</u>

SCHEDULE 9

ANALYSIS OF DISBURSEMENTS DEC. 31, 1943

	(A) <u>October</u>	(B) <u>November</u>	(C) <u>December</u>	(D) <u>Adjustments</u>	(E) <u>Total</u>
Store No. 1	453.67	426.69	490.30	(19.13)	1,351.53
Store No. 2	379.47	365.54	427.93	9.52	1,182.46
Dry Goods	421.58	480.49	540.52	(6.21)	1,436.38
Store No. 4	67.50	59.41	67.19	(2.74)	191.36
Radio Shop	74.95	78.92	95.64	.29	249.80
Shoe Shop No. 1	225.04	269.43	261.30	1.57	757.34
Shoe Shop No. 2	231.05	237.87	257.45	10.85	737.22
Newspaper Dept.	49.76	61.21	62.33		173.30
Movie Dept.	287.18	216.01	235.28		738.47
Laundry	169.64	165.44	144.89		479.97
Dry Cleaning	12.70	13.98	22.34		49.02
Photo Finishing	13.07	14.21	11.62		38.90
Mail Order Dept.	26.53	54.13	45.47		126.13
Telegram	20.96	20.96	19.86		61.78
Barber Shop	169.39	175.63	207.90		552.92
Optical Dept.	63.17	63.74	59.93		186.84
Collection Dept.			63.22		63.22
TOTALS	2,665.66	2,703.66	3,013.17	(5.85)	8,376.64
Admin. Exp.	1,373.05	986.18	1,518.32	(225.85)	3,651.70
Carpenter Shop	51.31	46.93	53.18		151.42
Sign Dept. Exp.			41.13		41.13
TOTALS	4,090.02	3,736.77	4,625.80	(231.70)	12,220.89
Warehouse Exp.	861.65	716.65	964.55		2,542.85
GRAND TOTALS	\$4,951.67	\$4,453.42	\$5,590.35	(231.70)	\$14,763.74

EDUCATIONAL & GENERAL WELFARE EXPENSE
DECEMBER 31, 1943.

Flower sent to deceased Member (Mr. Ego)	\$ 7.00
Gift to Mr. M. Erkkila	55.75
Koden to Mr. Honda	5.00
Koden to Mr. Yoshinaga	5.00
Koden to Mr. Hata	5.00
Merchandise Orders to Employees	682.50
	<u>\$760.23</u>

SCHEDULE 10

FIXTURE & EQUIPMENT
DECEMBER 31, 1943

	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>Total</u>
Warehouse	\$ 458.18	\$ 20.67	\$	\$ 15.95	\$ 494.80
Office	2,187.26	95.38	299.34	100.50	2,682.48
Store #1	1,181.72		136.00	17.95	1,335.67
Store #2	983.86		140.60	15.95	1,140.41
Dry Goods	759.98		.55		760.53
Store #4	159.70				159.70
Radio Shop	155.31		13.34		168.65
Shoe Shop #1	492.38		17.03		509.41
Shoe Shop #2	595.45		25.89		621.34
Barber Shop	613.75		7.20	52.26	673.21
Carpenter Shop	5.55				5.55
Movie Dept.	.68.08		2.80		70.88
Laundry	395.35	7.09	4.00		406.44
Dry Cleaning	110.50				110.50
Beauty Shop				821.28	821.28
	<u>\$8,167.07</u>	<u>\$123.14</u>	<u>\$646.75</u>	<u>\$1,023.89</u>	<u>\$9,960.85</u>

DELIVERY EQUIPMENT

(1) International Truck	\$ 900.00
(1) Chevrolet Truck	892.85
Total Cost Delivery Equipment	<u>\$1,792.85</u>

FEDERATION DUES AND ASSESSMENTS

Dues for December, 1943		\$ 50.00
Expense Assessments:		
	%	Purchases
November	3.11	\$1,086.88
December	3.66	1,093.14
		TOTAL
		<u>\$109.27</u>

SCHEDULE 11

ERRATA

Page 1 Exhibit "A"

Now Reads:	\$119,015.41	Total Current Assets
Should Read:	\$122,104.76	

Now Reads:	(Sched. 1)	Cash in McGehee Bank
Should Read:	(Sched. 5)	

Page 2 Exhibit "A"

Now Reads:	\$14.43	Accruals: Telephone Accrued
Should Read:	\$17.43	

Page 2 Exhibit "A"

Now Reads:	(Sched. 1)	Checks Held for Cashing
Should Read:	(Sched. 2)	

Page 3 Exhibit "B"

Now Reads:	5.6%	Shoe Shop #2 Gross Margin %
Should Read:	56.0%	Line 11

Now Reads:	\$26,863.38	Merchandise Transfers
Should Read:	\$26,862.38	Store No. 2

Now Reads:	\$742.71	Line 5
Should Read:	\$724.71	Warehouse Expense Store #1

Now Blurred:		Store #2
Should Read:	\$5.33	Line 23

Now Blurred:		Line 27
Should Read:	\$5.81	Refrigeration Service

Page 4 Exhibit "B"

Now Reads:	Continued on Schedule B-1
Should Read:	Continued on Exhibit B-1

Now Reads:	\$235.01	Line 33 Optical Dept.
Should Read:	\$234.01	Total Operating & Adm. Expense

Continued

Continued

ERRATA

Page 4 Exhibit "B"

Now Blurred:	\$173.30	Line 31 Newspaper Dept.
Should Read:	\$31.53	Line 32 Newspaper Dept.
Should Read:	\$204.83	Line 33 Newspaper Dept.
Should Read:	\$113.17	Line 34 Newspaper Dept.
Should Read:	\$ 16.15	Line 30 Movie Dept.
Should Read:	\$ 39.25	Line 31 Movie Dept.
Should Read:	\$777.72	Line 32 Movie Dept.
Should Read:	\$126.13	Line 31 Mail Order
Should Read:	\$227.36	Line 9 Photo Dept.
Should Read:	\$186.84	Line 31 Optical Dept.

Page 13 Schedule 8

Now Reads:	\$288.85	December Receipt, Barber Shop
Should Read:	\$228.85	

Page 14 Schedule 9

Now Reads:	\$55.75	Educational & General Welfare Exp.
Should Read:	\$55.73	Line 2

Page 15 Schedule 11

Now Reads:	\$14.68	Federation Dues & Assessments
Should Read:	\$16.48	(December Assessments)

EXPENSES OF
FEDERATION OF CENTER BUSINESS ENTERPRISES

November 1943.....	\$469.70
December 1943.....	\$450.19

✓
defense

U.S. Was relax auth. Denson
Jerome co-op. enterprises

Financial Report
for Period ended
March 31, 1944

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JEROME COOPERATIVE ENTERPRISES, INC.,
Denson, Arkansas

Statement Prepared by
J. K. Araki
Comptroller

EXHIBIT "A"JEROME COOPERATIVE ENTERPRISES, INC.,
BALANCE SHEET AS AT MARCH 31, 1944.ASSETSCurrent:

Imprest Cash Funds (Sched. 1)		17,472.00	
Cash In Dermott State Bank (Sched. 5)		51,903.33	
Cash In McGehee Bank (Sched. 5)		33.14	
Service Receivable (Sched. 1)		407.53	
Commissions Receivable (Sched. 1)		428.21	
Outward Transfers of Merchandise		2,712.51	
Deposits & Credits on Merchandise (Sched 3)		35.18	
Merchandise Inventories:			
Store #1	2,972.94		
Store #2	2,728.89		
Dry Goods	4,013.05		
Store #4	352.05		
Radio Shop	384.77		
Shoe Shop #1	932.15		
Shoe Shop #2	1,077.34		
Laundry	16.51		
Beauty Shop	59.89		
Barber Shop	18.93		
Warehouse (Sched. 2)	11,744.64	24,301.16	
Merchandise Supplies		731.59	
Total Current Assets			98,024.65

Investments:

N. W. Co-op Audit. & Serv. Ass'n	71.51		
Federation of Center Business Enterprises	583.36		
Consumer's Co-op Association	25.00		
Total Investments			679.87

Fixed:

Equipment (Sched. 7)	10,933.46		
Stock Equipment	307.11	11,240.57	
Less: Reserve for Dep.		2,611.42	
		8,629.15	
Delivery Equipment	1,792.85		
Less: Reserve for Dep.	1,073.93	718.92	9,348.07

Prepaids:

Unexpired Insurance	1,227.28		
Supplies (Sched 2)	1,155.83		2,383.11

Others:

Federal Income Tax (Pending)	300.84		
Federal Capital Stock Tax (Pending)	22.37		
Total Others:			323.21

TOTAL ASSETS\$ 110,758.91

JEROME COOPERATIVE ENTERPRISES, INC.

BALANCE SHEET AS AT MARCH 31, 1944

EXHIBIT "A"

LIABILITIES

Current:

Vouchers Payable (Sched. 3)	13,263.98	
Comptroller Vouchers Payable	8,997.79	
Check Held for Cashing (Sched. 2)	3,210.61	
Cash Order Payable	6,152.63	
Total Current Liabilities		31,625.01

Accruals:

Payroll (Sched. 4)	2,904.71	
Federal Old Age Taxes Payable	172.54	
Federal Employer's Excise Tax Payable	25.88	
State Unemployment Tax	232.94	
Property Tax	175.00	
Sales Tax Collected	862.55	
Federal Retailer's Excise Tax	225.05	
Federal Admission Tax Collected	30.90	
Accrued Telephone	20.52	
Accrued Rental of Tools & Equipment	77.50	
Delivery Expenses	38.17	
Federation of Center Bus. Assessments	47.32	
Accrued Expenses	17.40	
Total Accruals		4,886.48

Deferred Income:

Newspaper Subscription	9.50	
Deposits on Eyeglass	258.15	267.65

MEMBER'S EQUITIES

Membership (Fully Paid)	10,800.00	
Membership (Partial Payment)	164.63	
Certificate of Indebtedness	2,927.73	
Statutory Reserves	20,257.36	
Patronage Refunds Not Claimed	5,366.22	
Unacclocated Reserve	220.12	
	39,736.06	

Operating Savings	\$ 34,255.74	
Less State Income Tax	12.03	
Net Operating Savings	34,243.71	
Total Members' Equities		73,979.77

TOTAL LIABILITIES & MEMBER'S EQUITIES

\$ 110,758.91

OPERATING STATEMENT FOR JEROME COOPERATIVE

EXHIBIT B

ENTERPRISES, INC.

OCTOBER 1, 1943 to MARCH 31, 1944.

Merchandise-Patronage) (Exhibit B-1)			\$ 249,692.60
Patronage-Service)			17,912.83
			<u>36,297.60</u>
Cost of Mdse. & Services:			303,903.03
Initial Inventories		72,322.61	
Less transfers to:			
Fixed Assets	1,756.10		
Mdse.-Supplies	<u>556.73</u>	2,312.83	
Adjusted Inventories (Initial)		<u>70,009.78</u>	
Gross Purchases	179,226.43		
Less Purch. Ret. & Allow.	<u>11,009.30</u>	168,217.13	
In Freight, Express		3,795.33	
Warehouse Expenses (Sched. 8)		5,455.84	
Cost of Service Income (Exhibit B-1)		<u>13,757.44</u>	
		261,235.52	
Less Final Inventories:			
Warehouse	11,744.64		
Stores	<u>12,556.52</u>	24,301.16	236,934.36
Gross Savings			<u>66,968.67</u>
LESS EXPENSES & DEDUCTIONS:			
Operating Expenses (Exhibit B-1)		19,268.32	
Less: Prepaid Expenses		<u>486.19</u>	
		18,782.13	
Administrative Expenses (Sched. 8)		14,778.46	
Carpenter Shop Expenses (Sched. 8)		472.56	
Sign Dept. Expenses (Sched. 8)		<u>143.28</u>	34,176.43
Net Operating Savings			32,792.24
Plus Other Income:			
Cash Discounts		1,353.42	
Patronage Refunds		60.27	
Commissions		28.75	
Insurance Refunds		49.63	
Miscellaneous		<u>1.83</u>	
		1,493.90	
Less Cash Short		<u>30.40</u>	
		1,463.50	
Less State Income Tax		<u>12.03</u>	
Total Other Income			1,451.47
Total Net Savings (Oct. 1, 1943 to Mar. 31, 1944)			<u>\$ 34,243.71</u>

EXHIBIT B

NET SALES & SERVICE INCOME

Store #1	76,642.35
Store #2	83,855.61
Dry Goods	94,361.35
Store #4	9,350.59
Radio Shop	6,628.57
Shoe Shop #1	3,930.20
Shoe Shop #2	4,670.20
Laundry Dept.	1,404.18
Barber Shop	1,246.75
Newspaper	2,195.97
Movie	2,833.26
Dry Clean	1,975.99
Photo Dept.	534.56
Mail Order	5,383.15
Telegraph	1,400.45
Optical Dept.	3,600.19
Collection Dept.	2,185.23
Beauty Shop	1,704.43
Total Receipts	<u>\$303,903.03</u>

COST OF SERVICE INCOME EXPENSES

Movie	1,601.65
Dry Clean	1,693.16
Photo	399.12
Mail Order	4,747.07
Telegraph	1,136.04
Optical	3,074.19
Collection	1,106.21
Total	<u>\$13,757.44</u>

EXHIBIT B -1

OPERATING EXPENSES

Salaries & Clothing Allowance	\$ 11,125.63
Payroll Taxes	558.70
Federal Retailer Excise Taxes	630.98
Gross Receipts Taxes	56.26
Property Taxes	76.38
Rent	1,524.36
Supplies	1,718.33
Insurance	186.36
Workmen's Compensation	267.77
Rent of Equipment & Tools	660.71
Repairs	163.38
Postage & Express	53.41
Laundry & Sanitation	267.43
Depreciation of Equipment	831.06
Damaged Goods	582.27
Utility	99.07
Others	466.52
Total	<u>\$ 19,238.32</u>

STORE INVENTORIES

Store #1	\$ 2,972.94
Store #2	2,728.89
Dry Goods	4,013.05
Store #4	352.05
Radio	384.77
Shoe Shop #1	932.15
Shoe Shop #2	1,077.34
Laundry	16.51
Barber	18.93
Beauty Shop	59.39
Total	<u>\$ 12,556.52</u>

IMPREST CASH FUNDS MARCH 31, 1944

Store #1	\$ 800.00
Store #2	800.00
Dry Goods	400.00
Radio Shop	30.00
Shoe Shop #1	40.00
Shoe Shop #2	40.00
Laundry	10.00
Dry Cleaning	10.00
Photo Finishing Department	2.00
Mail Order Department	35.00
Telegraph Department	5.00
Barber Shop	20.00
Movie Department	10.00
Store #4	150.00
Beauty Shop	20.00
Office	15,000.00
Petty Cash	100.00
Total	<u>\$ 17,472.00</u>

ABSTRACT OF SERVICE RECEIVABLES

Dry Cleaning	\$ 62.30
Laundry	94.91
Newspaper	15.12
Optical	110.15
Shoe Shop	125.05
Total	<u>\$ 407.53</u>

ABSTRACT OF COMMISSIONS RECEIVABLE

Chicago Mail Order	\$ 106.01
Western Union Telegraph	53.08
Wool Trading	269.12
Total	<u>\$ 428.21</u>

ABSTRACT OF WAREHOUSE INVENTORY

Drugs-----	\$ 1,006.46
School Supply-----	628.59
Sporting Goods-----	414.17
Hardware-----	202.99
Grocery-----	468.51
Scap-----	5,260.96
Dry Goods-----	2,419.43
Miscellaneous-----	1,343.53
Total-----	<u>\$ 11,744.64</u>

ABSTRACT OF SUPPLIES

Store #1-----	\$ 37.79
Store #2-----	7.54
Dry Goods-----	71.71
Store #4-----	---
Radio Shop-----	5.10
Shoe Shop #1-----	7.30
Shoe Shop #2-----	---
Laundry-----	---
Beauty Salon-----	---
Barber-----	---
Office-----	1003.12
Paint Shop-----	12.02
Carpenter Shop-----	11.25
Total-----	<u>\$ 1155.83</u>

ABSTRACT OF CHECKS HEID FOR CASHING

Account No. 148-----	\$ 10.00
Account No. 162-----	150.00
Account No. 183-----	371.67
Account No. 184-----	667.28
Account No. 185-----	750.00
Account No. 186-----	511.66
Account No. 188-----	400.00
Account No. 189-----	350.00
Total-----	<u>\$ 3,210.61</u>

SCHEDULE 3

ABSTRACT OF OUTSTANDING VOUCHER PAYABLE
AS OF MARCH 31, 1944

Arkansas Baking Company	\$ 364.12
Colonial Baking Company	823.84
Coca-Cola Bottling Company	444.00
M. J. Siesel & Company	133.89
Valley Ice Company	367.50
National Biscuit Company	219.46
American News Company	193.67
Little Rock Barber & Beauty Supply Co.	131.48
Dermott Grocery & Commission Company	569.87
Howard & Company	1.35
Dermott Wholesale Dry Goods Company	435.74
Meyer Drug Company	171.11
McKesson & Robbins	1,435.29
Scott-Mayer Company	323.41
Federation of Center Business Enterprises	8.64
Gus Blass Company	952.46
Pacific Citizen	16.00
Butler Brothers	33.09
Jiro Omata	949.75
C. A. Linaker	31.72
Peter's Shoe Company	126.53
Gazette Publishing Company	32.00
Dermott Insurance	1,070.78
Swank Motion Pictures	53.54
Loose Wiles	262.11
Ferry Morse Seed Company	52.65
Fausett Studio	15.28
Film Inc.,	85.84
Pfeifer Brothers	481.82
Capital Typewriter	17.85
Commercial Appeal	260.57
Prewitt Paper Company	73.25
Ozark Motor Lines	8.15
Dermott News	103.63
Riggs Optical Company	796.39
Higgins Cleaner	50.45
Portland Cleaners	326.70
A. Fukuda	4.54
Western Union	322.80
W.R.A.	1,507.55
	\$ 13,263.98

SCHEDULE 4

PAYROLL MARCH 31, 1944

DEPARTMENTS	NUMBER OF MALE EMPLOYEES	NUMBER OF FEMALE EMPLOYEES	WAGES	CLOTHING ALLOWANCE	TOTAL
Office	14	9	396.32	80.50	476.82
Store #1	6	9	249.70	52.50	302.20
Store #2	7	6	219.99	45.50	265.49
Dry Goods	6	11	269.08	59.50	328.58
Store #4	1	2	41.00	7.00	48.00
Shoe Repair Shop #1	7	2	153.00	31.50	184.50
Shoe Repair Shop #2	9		150.00	31.50	181.50
Warehouse	8	2	175.00	35.00	210.00
Movie Department	9		147.00	31.50	178.50
Barber Shop	6	1	115.00	24.50	139.50
Laundry	1	4	83.00	17.50	100.50
Mail Order		2	35.00	7.00	42.00
Telegram		1	16.00	3.50	19.50
Dry Cleaning		1	16.00	3.50	19.50
Photo		1	16.00	3.50	19.50
Radio Repair	2		32.00	7.00	39.00
Newspaper	1		35.00	7.00	42.00
Information	1		16.00	3.50	19.50
Collection	1	1	35.00	7.00	42.00
Optical		1	16.00	3.50	19.50
Sign Painting		2	35.00	7.00	42.00
Beauty Salon		11	146.12	38.50	184.62
TOTAL	79	67	2,397.21	507.50	2,904.71

TOTAL NUMBER OF EMPLOYEES----- 146

TOTAL NUMBER OF MEMBERS-----2,121

TOTAL NUMBER OF PEOPLE IN PROJECT-----6,300

RECONCILIATION OF BANK STATEMENT
DERMOTT STATE BANK
March 31, 1944

Bank Balance as per Dermott Bank as of March 31, 1944	\$ 49727.79
Less: Checks Outstanding (Schedule 6C)	11851.14
	<u>\$ 37876.65</u>
Plus Deposits in Transit	14026.68
Adjusted Bank Balance	<u>\$ 51903.33</u>

	Deposits	Checks Drawn	Service Charges	Monthly Balance	Checks Outstanding
Balance	\$ 24986.28				
October	59809.02	\$ 54458.74	\$ 202.41	\$ 30134.15	\$ 5230.35
November	58415.49	63233.40	186.25	25120.99	7171.02
December	61589.91	52779.86	199.69	33740.35	12031.48
January	49156.16	46484.08	170.35	36602.07	10872.44
February	52882.57	51965.26	136.21	37383.17	7753.44
March	113544.06	98826.42	197.49	51903.33	11851.14
	<u>\$420743.49</u>	<u>\$367747.76</u>	<u>\$1092.40</u>		

Less:

Total Checks 368840.16

& Charges \$ 51903.33

True Balance available for checking on April 1, 1944

McGEHEE BANK

Bank Balance as per McGehee Bank as of March 31, 1944	\$ 48.45
Less: Checks Outstanding (Schedule 6A)	15.31
Adjusted Bank balance	<u>\$ 33.14</u>

	Deposits	Checks Drawn	Service Charges	Monthly Balance	Checks Outstanding
Balance	\$ 17341.09				
October	3412.50	\$ 8148.16		\$ 12608.43	\$ 67.40
November	1574.46	444.29		14735.60	109.68
December	851.85	14305.75		281.70	4593.48
January	241.24	475.99	\$ 8.73	38.22	396.12
February			4.17	34.05	34.58
March			.91	33.14	15.31
	<u>\$ 23421.14</u>	<u>\$23374.19</u>	<u>\$13.81</u>		

Less:

Checks & Charges \$ 33.14

True Balance available for checking on April 1, 1944

JEROME COOPERATIVE ENTERPRISES, INC.

SCHEDULE 6 -A

LIST OF OUTSTANDING CHECKS
 RECONCILIATION-DERMOTT STATE BANK
 March 31, 1944

Check No.	<u>I</u>	Amount	Check No.	<u>II</u>	Amount
2707	\$	3.60	3616	\$	5.00
2799		1.61	3617		5.00
2836		14.27	3618		5.00
2875		6.11	3619		5.00
2918		.42	3620		5.00
2931		1.74	3621		5.00
2937		2.98	3623		2.59
2938		19.08	3625		2.88
2961		7.33	3626		3.50
3195		.96	3627		1.53
3200		.43	3629		1.32
3053		5.00	3630		7.13
3064		10.07	3631		8.45
3073		5.00	3632		7.92
3085		5.00			
3087		5.00	3633		5.00
3088		5.00	3634		5.00
3089		5.00	3639		5.00
3118		5.00	3643		5.00
3116		5.00	3644		5.00
3124		5.00	3651		514.06
3125		5.00	3656		5.00
3128		5.00	3902		5.00
3130		5.00	3903		2.92
3133		5.00	3904		20.19
3135		5.00	3905		6.89
3136		5.00	3906		5.00
3138		5.00	3912		401.50
3139		10.00	3913		10.32
3142		5.00	3914		235.44
3206		5.00	3917		14.22
3208		5.00	3918		31.17
3211		5.00	3922		20.87
3213		5.00	3923		129.10
3214		3.00	3924		5.00
3215		5.00	3925		5.00
3225		10.00	3926		20.16
3226		.12	3927		19.60
3244		5.00	3928		3,446.23
3597		1.78	3929		28.20
3598		20.19	3930		65.01
3605		115.00	3931		3,908.45
3606		8.43			
3607		5.00			
3608		2.51			
3609		2.53			
3611		4.81			
3613		1.48			
	\$	<u>366.85</u>			

McGEHEE BANK CHECK OUTSTANDING		
MARCH 31, 1944		
243		3.92
352		2.02
354		2.56
542		2.64
514		.36
612		.12
617		3.69
		<u>15.31</u>

JEROME COOPERATIVE ENTERPRISES, INC.

SCHEDULE 6 -B

LIST OF OUTSTANDING CHECKS

March 31, 1944

Check No.	Amount	Check No.	Amount	Check No.	Amount
3251	3.97	3300	26.27	3349	2.23
3252	10.63	3301	7.96	3350	7.98
3253	5.74	3302	11.05	3351	6.16
3254	9.03	3303	12.09	3352	1.44
3255	4.58	3304	4.91	3353	1.51
3256	3.74	3305	3.06	3354	2.58
3257	2.02	3306	8.78	3355	3.78
3258	3.98	3307	11.75	3356	5.60
3259	4.27	3308	4.81	3357	3.88
3260	2.92	3309	8.80	3358	4.08
3261	2.85	3310	8.72	3359	5.50
3262	3.95	3311	10.66	3360	5.22
3263	6.29	3312	12.44	3361	5.05
3264	1.33	3313	9.74	3362	2.77
3265	1.59	3314	12.17	3363	2.97
3266	8.05	3315	8.65	3364	1.23
3267	5.01	3316	8.16	3365	2.97
3268	2.96	3317	14.92	3366	9.82
3269	8.42	3318	11.87	3367	6.99
3270	33.33	3319	7.97	3368	9.24
3271	8.26	3320	10.22	3369	4.30
3272	7.20	3321	7.30	3370	9.46
3273	7.24	3322	9.13	3371	7.50
3274	9.36	3323	4.76	3372	8.39
3275	9.86	3324	9.93	3373	2.96
3276	.89	3325	24.16	3374	9.79
3277	12.41	3326	7.21	3375	8.63
3278	4.59	3327	6.60	3376	5.72
3279	11.90	3328	3.99	3377	11.38
3280	11.53	3329	1.19	3378	4.17
3281	3.70	3330	6.42	3379	12.03
3282	7.66	3331	5.14	3380	8.34
3283	6.24	3332	13.54	3381	5.23
3284	2.33	3333	8.57	3382	4.19
3285	10.16	3334	2.08	3383	5.70
3286	12.79	3335	2.99	3384	8.22
3287	9.41	3336	10.83	3385	13.91
3288	8.67	3337	10.14	3386	6.61
3289	4.05	3338	8.85	3387	14.30
3290	11.52	3339	4.27	3388	17.21
3291	3.13	3340	10.22	3389	18.50
3292	5.18	3341	6.92	3390	3.81
3293	17.78	3342	2.54	3391	10.81
3294	4.84	3343	2.48	3392	4.30
3295	5.44	3344	12.57	3393	4.45
3296	19.11	3345	5.33	3394	11.30
3297	8.75	3346	6.06	3395	6.46
3298	9.02	3347	5.46	3396	4.09
3299	9.92	3348	4.17	3397	6.38

(Continued Sched. 6-C)

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JEROME COOPERATIVE ENTERPRISES, INC., SCHEDULE 6-C
LIST OF OUTSTANDING CHECKS
March 31, 1944

Check No.	Amount	Check No.	Amount	Check No.	Amount	Check No.	Amount
3398	1.03	3455	10.50	3509	14.33	3559	19.90
3399	7.34	3456	7.08	3510	6.43	3560	8.74
3400	5.91	3457	6.86	3511	6.41	3561	11.12
3401	7.83	3458	20.39	3512	10.20	3562	8.50
3402	23.78	3459	7.46	3513	.71	3563	10.69
3403	12.82	3460	4.23	3514	15.51	3564	14.84
3404	10.47	3463	12.55	3515	8.02	3565	2.91
3405	5.74	3464	3.79	3516	22.20	3566	5.41
3406	7.23	3465	4.01	3517	9.81	3567	4.82
3407	15.47	3466	10.61	3518	2.77	3568	11.21
3408	1.44	3467	14.33	3519	7.69	3569	12.91
3409	7.81	3468	14.89	3520	12.71	3570	1.33
3410	5.60	3469	5.83	3521	19.86	3571	3.58
3411	7.23	3470	1.87	3522	12.57	3572	3.65
3412	7.73	3471	5.31	3523	5.08	3573	1.33
3413	1.98	3472	6.15	3524	6.85	3574	1.32
3414	12.06	3473	3.83	3525	7.56	3575	.39
3415	.61	3474	3.37	3526	14.46	3576	3.05
3416	.67	3475	6.22	3527	6.29	3577	.97
3417	7.93	3476	8.48	3528	10.75	3578	1.24
3418	7.53	3477	15.42	3529	7.37	3579	6.89
3419	6.23	3478	3.92	3530	15.84	3580	3.37
3422	5.95	3479	3.67	3531	4.56	3581	4.03
3423	7.59	3480	2.96	3532	12.94	3582	2.76
3424	6.99	3481	2.32	3533	4.79	3583	2.78
3425	4.63	3482	4.80	3534	13.77	3584	3.05
3426	2.44	3483	1.07	3535	11.10	3585	4.00
3428	4.70	3484	2.92	3536	13.06	3586	7.74
3430	4.00	3485	9.37	3537	3.35	3587	6.77
3431	2.58	3486	4.78	3538	3.75	3588	2.72
3432	5.59	3487	7.24	3539	13.16	3589	6.90
3433	17.22	3488	4.11	3540	7.19	3590	6.46
3434	2.63	3489	4.67	3541	2.85	3591	5.64
3435	6.71	3490	6.83	3542	3.36	3592	3.90
3436	9.89	3491	4.59	3543	3.11	3593	6.98
3437	8.51	3493	7.08	3544	3.16	3594	.77
3438	16.29	3494	2.41	3545	19.02	3595	3.47
3439	2.75	3495	1.08	3546	9.96	3440	9.26
3441	23.40	3496	9.29	3547	18.10		
3444	12.31	3497	4.11	3548	8.76		
3445	15.06	3499	6.04	3549	9.69		
3446	6.66	3500	.30	3550	6.26		
3447	3.30	3501	4.93	3551	.58		
3448	9.87	3502	3.58	3552	8.23		
3449	10.54	3503	3.17	3553	4.72		
3450	2.61	3504	3.05	3554	3.10		
3451	10.06	3505	2.75	3555	6.09		
3452	7.21	3506	2.56	3556	5.75		
3453	6.08	3507	2.68	3557	15.44		
3454	24.44	3508	.22	3558	5.59		

Total \$ 11,851.14

EQUIPMENT - March 31, 1944

<u>DEPARTMENT</u>	<u>COST</u>	<u>DEPRECIATION</u>
Stock Equipment	\$ 307.11	\$ 303.04
Warehouse	498.35	142.81
Office	2,699.83	536.50
Store #1	1,441.51	318.52
Store #2	1,272.26	283.19
Dry Goods	882.25	209.78
Store #4	169.57	13.74
Radio Shop	168.65	43.41
Shoe Shop #1	533.12	125.02
Shoe Shop #2	652.30	150.61
Barber Shop	734.25	272.66
Carpenter Shop	13.97	4.32
Movie Department	69.48	17.76
Laundry	402.44	113.20
Dry Cleaning	110.50	28.52
Beauty Shop	1,284.93	8.24
Newspaper		3.56
Mail Order		9.08
School Supplies Department		18.15
Nursery		9.31
TOTAL	\$ 11,240.57	\$ 2,611.42

DELIVERY EQUIPMENT

1 International Truck	\$ 900.00	\$ 537.23
1 Chevrolet Truck	892.85	536.70
TOTAL	\$ 1,792.85	\$ 1,073.93

SCHEDULE 8

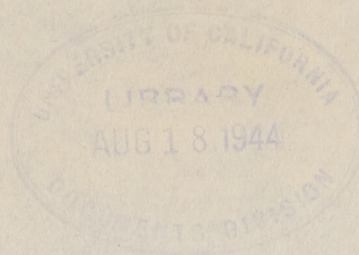
SEGREGATION OF EXPENSES (ALL DEPARTMENT) (MARCH)

	(A) Warehouse	(B) Administrative	(C) Carpenter	(D) Sign	(A) Total
Payroll	\$ 1,185.53	\$ 2,989.63	\$ 204.51	\$127.13	\$ 4,506.80
Payroll Taxes	60.00	147.73	10.25	6.35	224.33
Property Taxes	70.00	3.72			73.72
Supplies	355.14	2,874.66	190.44	6.54	3,426.78
Repairs	63.03	118.43			181.46
Insurance	721.67	61.50	.63	1.00	784.80
Workmen's Compensation	114.18	31.06	5.00	1.26	151.50
Rent	470.04	177.62			647.66
Utility	6.63	101.95			108.58
Depreciation of Equipment	91.23	268.66	1.44		361.33
Depreciation of Delivery Equip.	448.20				448.20
Rent of Equipment	19.33	30.75	33.50		83.58
Truck Expenses	488.94				488.94
Travel Expenses	689.35	353.81			1,043.16
Postage, Express	44.65	107.24			151.89
Printing & Stationery		306.51			306.51
Damaged Goods	53.26				53.26
Laundry & Sanitation	1.65				1.65
Advertising		150.00			150.00
Auditing Fee		480.71			480.71
Corp'n Fee					
Licenses, Etc.		5.90			5.90
Other Expenses	573.01*	6,568.58*	26.79*	1.00*	7,169.38*
TOTAL	5,455.84	14,778.46	472.56	143.28	20,850.14
Use Tax	.19	47.36			47.55
Telegram		96.21			96.21
Pub. & Sub.		70.20			70.20
Newspaper		1.00			1.00
Educational & Welfare		6,331.83			6,331.83
Commission	184.00				184.00
Federation Dues	200.00				200.00
Federation Assessments	147.54				147.54
Miscellaneous	41.28	21.98	26.79	1.00	91.05
	573.01*	6,568.58*	26.79*	1.00*	7,169.38*

COMBINED

Warehouse-----	\$ 5,455.84
Administrative-----	14,778.46
Carpenter Shop-----	472.56
Sign Department-----	143.28
Total Expenses	\$20,850.14

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JEROME COOPERATIVE ENTERPRISES, INC.

Denson, Arkansas

REPORT OF AUDIT

May 31, 1944

5
Lvs
Prepared by
Otto Rossman
Senior Business Enterprises Advisor
War Relocation Authority Denson

JEROME COOPERATIVE ENTERPRISES, INC.

Denson, Arkansas

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The Board of Directors
Jerome Co-operative Enterprises, Inc.,
Denson, Arkansas

Gentlemen;

In compliance with your operating agreement with W. R. A., I have made an examination of your accounting records for the period from October 1, 1943 to March 31, 1944, and have drawn therefrom the accompanying Balance Sheet and Statement of Income and Expense. I have also checked the records during the period of liquidation from April 1, 1944 to May 31, 1944 and the final Balance Sheet, as well as the Statement of Liquidating Operations for this period is being submitted herewith.

Scope of Audit

All cash receipts were traced to your bank account and checks drawn were checked to your disbursements book. Taking into consideration outstanding checks at the end of the period your book bank balance is in agreement with the statement submitted by your depositor on May 31, 1944. A detailed reconciliation of the bank account is offered in Schedule 1.

All posting from the books of original entry to your general ledger were checked and balance sheet items were verified through analysis and evidence submitted, sufficiently to satisfy myself of their substantial correctness.

Test checks were made of departmental charges and necessary adjustments were made to show correct departmental operating results.

Balance Sheet

The cash on hand as of May 31, 1944 was \$ 15,100.00, and the amount in the bank was \$ 13,538.91. A list of Account Receivables is shown under Schedule 2, totaling \$ 2,968.50. However, from this amount \$ 323.21 was deducted for doubtful receivable representing claim for refund of income and capital stock taxes paid. The Chevrolet Truck listed was sold to Rohwer Co-operative Enterprises who had refused to make payment and the sale was cancelled. Its value was estimated by your management at \$ 650.00.

A detailed list of Accounts Payable totaling \$ 1,822.88 is submitted under Schedule 3. The outstanding Comptrollers Vouchers totaling \$ 2,419.72 was verified and a detail statement is available in your files. The patronage refund payable of \$ 4,809.22 represents the outstanding cash orders for refunds declared for the six month period ended March 31, 1944, and issued during the month of May 1944. It also includes some cash orders outstanding from earlier issues. The \$ 19,972.85 is the final patronage refund and represents the distribution of the General Reserve Fund which is at this moment in process of payment. It is based on the General Reserve Balances of individual patrons accounts at 70% of their total. Contingent Liabilities total \$ 2,816.17. They include the necessary expenses for the month of June to complete the liquidation process in the amount of \$ 1,316.17, plus a \$ 1,500.00 trust fund voted for expenses and compensation of your Trustees who will be responsible to creditors during the period of statute of limitation.

Balance Sheet of March 31, 1944 is also made a part of this report under Exhibit "A".

All personal property taxes, State sales taxes and Federal excise and admissions taxes have been paid. A reserve was made for final Payroll taxes.

Notification of dissolution has been filed with the District of Columbia, the State of Arkansas and the Collector of Internal Revenue as required by law.

Operations

During the six month period of operation ended March 31, 1944 your sales totaled \$ 303,903.03, gross margin \$ 66,968.67, expenses \$34,662.62, and net savings \$ 34,243.71. A normal gross margin of 22.03% was realized. Your sales and general expenses were quite normal and compare favorably with operating conditions of co-operatives in other relocation centers. However, your administrative costs were slightly higher than average. Out of the net earnings for this period a cash patronage refund of \$ 24,817.49 was paid representing 75% of total savings. The balance was credited to General Reserve Fund. A detailed Income and Expense statement for this period is submitted under Exhibit "B".

Statement of Liquidating Operations during the period from April 1 to May 31, 1944 is submitted under Exhibit "B-1". The liquidation resulted in a gross loss of \$ 4,884.09 from the sale of merchandise stock and equipment. Expenses for this period were \$ 7,251.97 which included expenses of operating stores and services up to April 15. The final liquidating expenses total \$ 3,139.38, resulting in a net loss from liquidating operations of \$ 15,275.44.

The detailed statement of General Reserve transactions under "Exhibit C" shows the balance as of April 1, 1944, and additions and deductions, closing out your Reserve Fund through distribution of the final patronage refund.

Included in this report is a Summary of Operations from the very beginning of your business to its final closing as of May 31, 1944, Exhibit "D". During the existence of your organization your sales amounted to \$ 800,978.05 and total net savings were \$105,036.36. The entire amount of net saving was refunded on a patronage basis as indicated in the statement.

GENERAL

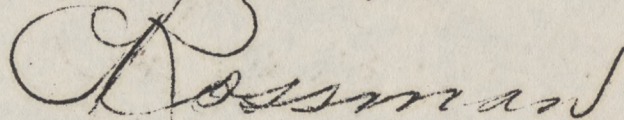
During the existence of your organization you have contributed materially to the general welfare of the residents of your community. In addition you have illustrated the value of Co-operative Enterprise as an economic force to large numbers of people. The results of your entire operation have been very satisfactory. You have elected the gradual liquidating process by selling to patrons in the center at reduced prices and on the outside to retailers and wholesalers in smaller quantities. I believe this method resulted in higher income realized from the sale of your merchandise and equipment, but, on the other hand, your expenses were increased due to the necessity of maintaining a large staff for a longer period of time when no compensating revenue was available. The other method is the sale of all assets in a lump sum at a discount from book values. This, of course, would have resulted in a larger gross loss, but your expenses would have been considerably lower since only a skeleton staff would have been necessary for the computation and distribution of final assets.

I wish to express my appreciation to your entire staff for the co-operation extended during the course of this audit.

Certificate

I certify that the accompanying Balance Sheet as of May 31, 1944 fairly reflects the financial condition of the Jerome Co-operative Enterprises, Inc., as of that date, and that the accompanying Operating Statement for the period ended March 31, 1944 and Statement of Liquidating Operations for the period ended May 31, 1944 correctly set forth the operating results during the respective periods under audit.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "Rossman", written in dark ink.

Otto Rossman
Senior Business Enterprises-Advisor
War Relocation Authority

Dated at
Denson, Arkansas
June 5, 1944.

JEROME COOPERATIVE ENTERPRISES, INC.

Denson, Arkansas

B A L A N C E S H E E T

as of May 31, 1944

ASSETS

Cash on Hand	15,100.00
Cash in Bank - Schedule 1	13,538.91
Receivables - Schedule 2	2,645.29
Chevrolet Truck	650.00
<u>TOTAL ASSETS</u>	<u>\$31,934.20</u>

LIABILITIES

Accounts Payable - Schedule 3	1,822.88
Outstanding Comptrollers Vouchers	2,419.72
Patronage Refunds Payable (cash orders)	4,809.22
Final Patronage Refund Payable	19,972.85
Unclaimed Memberships	25.79
Unclaimed Certificates of Indebtedness	37.70
Unclaimed Patronage Refunds	29.87

Contingent Liabilities:

Payroll	650.00
Payroll Tax	50.00
Express charges on sold equipment	30.00
Travel Expenses	60.00
Compensation Insurance	50.00
Telephone & Telegraph	50.00
Bank Activity Charge	75.00
W.R.A. Motor Pool Charge	175.00
Truck Repair	45.00
Office Expense and Postage	131.17
	<u>1,316.17</u>
Trust Fund	<u>1,500.00</u>
	<u>2,816.17</u>

TOTAL LIABILITIES\$31,934.20

JEROME COOPERATIVE ENTERPRISES, INC.

Denson, Arkansas

STATEMENT OF LIQUIDATING OPERATIONS

During Period from April 1 to May 31, 1944.

Merchandise Liquidation

TOTAL NET SALES		28,490.34
Merchandise Inventory, 4/1/44	24,301.16	
Warehouse Supply Inventory, 4/1/44	731.59	
Store & Office Supply Inventory, 4/1/44	1,155.83	
Merchandise Purchases	5,432.45	
Inward Freight	48.93	31,669.96

Gross Loss from merchandise liquidation 3,179.62

Equipment Liquidation

Net Book-Value of Equipment, 4/1/44	9,348.07
Realized from sale	6,993.60
	<u>2,354.47</u>
Less: Chevrolet Truck on Hand	650.00

Gross Loss from equipment liquidation 1,704.47

TOTAL GROSS LOSS 4,884.09

EXPENSES:

Warehouse Salaries and Expense	2,227.22	
Store & Service Salaries & Expense	2,496.82	
Administrative Salaries & Expense	2,519.31	
Cash Short	8.62	7,251.97

Final liquidating expenses:

Payroll	650.00	
Payroll Tax	50.00	
Express on sold equipment	30.00	
Travel Expense	60.00	
Compensation Insurance	50.00	
Telephone & Telegraph	50.00	
Bank Activity Charge	75.00	
W.R.A. Motor Pool Charge	175.00	
Truck Repair	45.00	
Office Expense and Postage	131.17	
Doubtful Tax Refund Claim	323.21	
	<u>1,629.38</u>	
Trust Fund	1,500.00	3,139.38
		<u>10,391.35</u>

TOTAL NET LOSS FROM LIQUIDATING OPERATIONS \$15,275.44

EXHIBIT "A"

JEROME CO-OPERATIVE ENTERPRISES, INC.
Denson, ArkansasBALANCE SHEET

As At March 31, 1944

ASSETSCurrent:

Cash on Hand--(Sched. 1)	17,472.00	
Cash in Banks--(Sched. 2)	<u>51,936.47</u>	69,408.47
Receivables:		
Trade Accounts	2,747.69	
Service Accounts	407.53	
Commissions	428.21	
Federal Tax Refund Claim	323.21	3,906.64
Merchandise Inventories--(Sched. 3)		<u>24,301.16</u>
<u>TOTAL CURRENT ASSETS</u>		97,616.27

Investments:

N. W. Co-op Audit & Service Ass'n	71.51	
Federation of Center Business Enterprises	583.36	
Consumers' Cooperative Association	<u>25.00</u>	679.87

Fixed:

Equipments--(Schedule 4)	11,240.57	
Less Reserve for Depreciation	<u>2,611.42</u>	8,629.15
Delivery Equipment	1,792.85	
Less Reserve for Depreciation	<u>1,073.93</u>	<u>718.92</u>
		9,348.07

Prepaid Expenses:

Unexpired Insurance	1,227.28	
Store, Office and Shop Supplies	1,155.83	
Warehouse Supplies	<u>731.59</u>	<u>3,114.70</u>

TOTAL ASSETS\$ 110,758.91

JEROME CO-OPERATIVE ENTERPRISES, INC.
Denson, Arkansas

EXHIBIT "A"

BALANCE SHEET

As At March 31, 1944

Current:

LIABILITIES

Accounts Payable--(Schedule 5)	13,263.98	
Comptrollers Vouchers Payable	8,997.79	
Checks Held for Cashing	3,210.61	
Deposits on Eyeglasses	258.15	
Patronage Dividends Payable (in Cash)	6,152.63	
Accruals:		
Payroll	2,904.71	
Payroll Taxes	198.42	
State Unemployment Tax	232.94	
State Personal Property Tax	175.00	
State Sales Tax	868.55	
Federal Admissions Tax	80.90	
Federal Excise Tax	225.05	
Telephone	20.52	
Equipment Rental	77.50	
Other Expenses	102.89	4,886.48
<u>TOTAL CURRENT LIABILITIES</u>		36,769.64

Deferred Revenue:

Newspaper Subscriptions	9.50
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Members' Equities:

Memberships-Fully Paid	10,800.00	
Memberships-Partly Paid	164.63	
Certificates of Indebtedness	2,927.73	
Statutory Reserve	20,257.36	
Unclaimed Patronage Refunds	5,366.22	
Unallocated Reserve	220.12	39,736.06

Net Gain for Period 10/1/43-3/31/44	34,243.71	73,979.77
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TOTAL LIABILITIES & MEMBERS' EQUITIES

\$ 110,758.91

EXHIBIT "B"

STATEMENT OF INCOME AND EXPENSE

FOR PERIOD FROM OCTOBER 1, 1943 to MARCH 31, 1944

	<u>STORE 1</u>	<u>STORE 2</u>	<u>DRY GOODS</u>	<u>STORE 4</u>	<u>RADIO</u>	<u>SHOE SHOP 1</u>	<u>SHOE SHOP 2</u>	<u>LAUNDRY</u>	<u>BARBER SHOP</u>
Net Sales and Services	76,642.35	83,855.61	94,361.35	9,350.59	6,628.57	3,930.20	4,670.20	1,404.18	1,246.75
Cost of Sales and Services	<u>60,195.79</u>	<u>67,242.73</u>	<u>76,959.75</u>	<u>7,184.35</u>	<u>5,438.19</u>	<u>1,330.50</u>	<u>2,067.91</u>	<u>90.99</u>	<u>80.10</u>
Gross Margin	16,446.56	16,612.88	17,401.60	2,166.24	1,190.38	2,599.70	2,602.29	1,313.19	1,166.65
<u>Selling Expense:</u>									
Salaries	1,449.78	1,169.15	1,753.43	253.25	304.60	1,020.90	1,095.89	582.27	748.79
Payroll Taxes	73.98	58.41	87.66	12.67	15.24	50.98	54.77	29.12	37.44
Supplies	498.58	539.02	338.19	69.76	19.13	48.23	15.57	43.69	
Damaged Goods	205.57	183.45	122.92	39.12			6.01		
Total Selling Expenses	<u>2,227.91</u>	<u>1,950.03</u>	<u>2,302.20</u>	<u>374.80</u>	<u>338.97</u>	<u>1,120.11</u>	<u>1,172.24</u>	<u>655.08</u>	<u>786.23</u>
<u>General Expense:</u>									
Rent of Buildings	282.83	273.92	285.00		68.40	196.68	125.40	131.10	78.84
Equipment Rental	1.52	5.42	1.52		33.75	130.92	105.00	.49	82.15
Repairs	36.50	50.70			5.39	5.00	3.99	22.98	4.25
Depreciation	147.65	143.99	109.14	10.50	19.14	74.12	92.22	60.08	126.64
Federal Excise Tax	236.29	287.65	52.32	10.50					
Property Tax	12.00	15.00	36.28	2.08	.76	3.74	4.12	.66	1.08
Gross Receipts Tax									
Insurance	22.45	25.72	68.03	6.88	10.64	6.32	6.20	3.66	3.26
Workmen's Compensation Insurance	26.80	30.85	196.20	5.05	14.80	12.84	12.36	8.46	5.58
Laundry & Cleaning				.75		31.18	22.13		121.55
Miscellaneous	10.24	22.48	25.44	13.08	.92	3.28	6.87	102.29	11.43
Total General Expenses	<u>776.28</u>	<u>855.73</u>	<u>683.93</u>	<u>48.84</u>	<u>153.80</u>	<u>464.08</u>	<u>378.29</u>	<u>329.72</u>	<u>434.78</u>
<u>Administrative Expenses</u>	<u>3,094.91</u>	<u>4,243.09</u>	<u>4,774.68</u>	<u>473.14</u>	<u>335.41</u>	<u>198.87</u>	<u>236.31</u>	<u>71.05</u>	<u>63.09</u>
Total Operating Expenses	<u>6,898.50</u>	<u>7,048.85</u>	<u>7,760.81</u>	<u>896.78</u>	<u>828.18</u>	<u>1,783.06</u>	<u>1,786.84</u>	<u>1,055.85</u>	<u>1,284.10</u>
Net Operating Gain (Loss)	9,548.06	9,564.03	9,640.79	1,269.46	362.20	816.64	815.45	257.34	(117.45)

STATEMENT OF INCOME AND EXPENSE

EXHIBIT " B "

FOR PERIOD FROM OCTOBER 1, 1943 to MARCH 31, 1944

<u>NEWSPAPER</u>	<u>MOVIE</u>	<u>DRY CLEANING</u>	<u>PHOTO DEPT.</u>	<u>MAIL ORDER</u>	<u>TELEGRAPH</u>	<u>OPTICAL</u>	<u>COLLECTION</u>	<u>BEAUTY PARLOR</u>	<u>COMBINED</u>	<u>%</u>
2,195.97	2,833.26	1,975.99	534.56	5,383.15	1,400.45	3,600.19	2,185.23	1,704.43	303,903.03	100.00%
<u>1,706.91</u>	<u>1,601.65</u>	<u>1,693.16</u>	<u>399.12</u>	<u>4,747.07</u>	<u>1,136.04</u>	<u>3,074.19</u>	<u>1,106.21</u>	<u>879.70</u>	<u>236,934.36</u>	<u>77.97%</u>
489.06	1,231.61	282.83	135.44	636.08	264.41	526.00	1,079.02	824.73	66,963.67	22.03%
159.00	1,041.32	85.50	79.50	335.72	114.92	123.00	205.40	603.21	11,125.63	
8.00	52.04	4.78	4.48	16.73	5.79	6.19	10.23	30.14	558.70	
.08	53.14	2.01		4.05				86.88	1,718.33	
						4.00		21.20	582.27	
<u>167.08</u>	<u>1,146.50</u>	<u>92.29</u>	<u>83.98</u>	<u>356.50</u>	<u>120.71</u>	<u>133.19</u>	<u>215.63</u>	<u>741.43</u>	<u>13,984.93</u>	<u>4.60%</u>
3.55	.	2.65	2.65			5.00		68.94	1,524.36	
	114.94					185.00			660.71	
3.99	12.24	5.52	5.52	11.35			.72	34.57	163.38	
								8.24	831.06	
.26	.10	.10	.10					44.22	630.98	
	56.26								76.28	
	10.80			4.91	1.54		15.15	.80	56.26	
3.00	25.26	1.50	1.50	3.90	1.28	3.00	4.76	.63	186.36	
	6.10							85.72	267.77	
<u>224.75</u>	<u>92.61</u>	<u>3.81</u>	<u>19.32</u>	<u>(67.81)</u>	<u>.10</u>	<u>68.58</u>		<u>81.41</u>	<u>267.43</u>	
									618.80	
<u>235.55</u>	<u>318.31</u>	<u>13.58</u>	<u>29.09</u>	<u>(47.65)</u>	<u>2.92</u>	<u>261.58</u>	<u>20.63</u>	<u>324.53</u>	<u>5,283.39</u>	<u>1.74%</u>
<u>111.12</u>	<u>143.36</u>	<u>99.99</u>	<u>27.05</u>	<u>272.39</u>	<u>70.86</u>	<u>182.17</u>	<u>110.57</u>	<u>86.24</u>	<u>15,394.30</u>	<u>5.06%</u>
<u>513.75</u>	<u>1,608.17</u>	<u>205.86</u>	<u>140.12</u>	<u>581.24</u>	<u>194.49</u>	<u>576.94</u>	<u>346.88</u>	<u>1,151.20</u>	<u>34,662.62</u>	<u>11.43%</u>
(24.69)	(376.56)	76.97	(4.68)	54.84	69.92	(50.94)	732.14	(327.47)	32,306.05	10.63%

Continued on next page

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EXHIBIT "B"

STATEMENT OF INCOME AND EXPENSE--Continued

Net Operating Gain (Brought Forward)		32,306.05	10.63%
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Add: Other Income

Supply Inventory Adjustment	486.19
Purchase Discounts	1,353.42
Patronage Refund from other Co-ops	60.27
Commissions	28.75
Insurance Refund	49.63
Miscellaneous	1.83
TOTAL	<u>1,980.09</u>

Deduct: -Other Expense

Cash Short	30.40			
State Income Tax	<u>12.03</u>	<u>42.43</u>	<u>1,937.66</u>	<u>.63%</u>

TOTAL NET GAIN FOR PERIOD 10/1/43--3/31/44	\$ 34,243.71	11.26%
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GENERAL RESERVE TRANSACTIONS

4/1/44 to 5/31/44

Statutory Reserve Balance, April 1, 1944 20,257.36Add:

Balance of Unclaimed Patronage Refunds	5,366.22	
Balance of Unallocated Reserve	220.12	
Adjustment of Membership part-payments	3.37	
Net Savings for period 10/1/43 to 3/31/44	<u>34,243.71</u>	<u>39,833.42</u>
	<u>Total</u>	<u>60,090.78</u>

Deduct:

Patronage Refunds paid during May 1944	24,817.49	
Adjustment of Membership account	25.00	
Net Loss from Liquidation, 4/1/44 to 5/31/44	15,275.44	
Final Patronage Refund (distribution of Reserve)	<u>19,972.85</u>	<u>60,090.78</u>

Balance of General Reserve, May 31, 1944 000.00

EXHIBIT "D"SUMMARY OF OPERATIONS

From begining of business 10/6/42 to final closing 5/31/44

Sales - 10/6/42 to 9/30/43	468,584.68	
- 10/1/43 to 3/31/44	303,903.03	
- 4/1/44 to 5/31/44	<u>28,490.34</u>	800,978.05
Other Income - 10/6/42 to 9/30/43	7,818.71	
- 10/1/43 to 3/31/44	1,451.47	
- 4/1/44 to 5/31/44	<u>6,993.60</u>	<u>16,263.78</u>
<u>Total Revenue</u>		817,241.83
<u>Less:</u>		
Cost of Sales - 10/6/42 to 9/30/43	357,142.63	
- 10/1/43 to 3/31/44	236,934.36	
- 4/1/44 to 5/31/44	<u>40,368.03</u>	<u>634,445.02</u>
<u>Gross Margin</u>		182,796.81
<u>Less:</u>		
Expenses - 10/6/42 to 9/30/43	33,192.67	
- 10/1/43 to 3/31/44	34,176.43	
- 4/1/44 to 5/31/44	10,391.35	<u>77,760.45</u>
<u>TOTAL NET SAVINGS</u>		<u>\$105,036.36</u>
<u>DISPOSITION OF NET SAVINGS:</u>		
Patronage Refunds Paid Sept. 1943	11,595.68	
" " " Dec. 1943	15,512.59	
" " " Feb. - Mar. 1944	33,137.75	
" " " May 1944	24,817.49	
Final Patronage Refund - payment of General Reserve balance	<u>19,972.85</u>	<u>\$105,036.36</u>

RECONCILIATION OF ACCOUNT

Dermott State Bank, Dermott, Arkansas

May 31, 1944

Continued on next page

Outstanding checks:

No.	Amount	No.	Amount	No.	Amount
2749	1.61				
297	\$ 2.00	4392	\$ 5.00	4454	\$ 8.26
3213	5.00	4393	5.00	4455	12.57
3625	2.88	4394	5.00	4456	7.91
3631	8.45	4396	5.00	4457	11.61
3713	5.21	4397	5.00	4458	10.57
3823	1.44	4398	22.80	4460	1.21
3856	2.61	4399	18.80	4461	17.64
3891	3.91	4402	21.80	4462	44.00
4015	8.45	4403	42.00	4463	7.89
4038	.96	4404	42.00	4464	21.31
4042	2.88	4406	2.36	4465	8.84
4057	3.05	4408	1.82	4466	12.85
4059	3.99	4409	2.40	4467	7.93
4071	2.68	4410	4.95	4468	15.49
4072	.03	4411	4.57	4469	5.65
4076	2.68	4412	1.78	4470	11.42
4084	.06	4414	4.40	4471	16.90
4097	.10	4415	.16	4472	10.96
4106	2.68	4420	1.23	4473	8.07
4119	.10	4421	5.00	4474	10.25
4122	.07	4423	5.00	4475	9.27
4137	4.80	4425	5.00	4476	6.16
4143	1.82	4426	5.00	4477	8.77
4144	2.27	4427	5.00	4478	6.79
4159	.26	4428	5.00	4479	10.48
4160	.26	4429	5.00	4480	11.26
4161	5.00	4430	5.00	4481	16.87
4208	.45	4431	5.00	4482	9.15
4231	1.82	4432	5.00	4483	4.03
4235	1.18	4433	5.00	4484	12.25
4236	.69	4434	5.00	4485	3.32
4260	5.00	4435	5.00	4486	21.11
3360	5.22	4436	5.00	4487	16.32
3408	1.44	4437	5.00	4488	8.32
3450	2.61	4438	5.00	4489	2.79
3478	3.92	4439	5.00	4490	21.46
3507	2.68	4440	5.00	4491	10.75
3577	.97	4443	5.00	4492	12.29
3585	4.00	4444	3.50	4493	22.30
4369	5.00	4445	3.50	4495	5.53
4373	1.87	4446	3.50	4496	13.66
4378	2.37	4447	3.50	4497	14.16
4379	6.18	4448	3.50	4498	34.49
4382	2.85	4449	3.50	4499	22.26
4386	5.00	4450	3.50	4500	14.77
4387	.35	4451	24.94	4501	12.56
4390	5.00	4452	18.28	4502	16.54
4391	5.00	4453	5.62	4503	8.56

Continued on next page

<u>No.</u>	<u>Amount</u>	<u>No.</u>	<u>Amount</u>	<u>No.</u>	<u>Amount</u>
		4613	6.09		
4504	\$ 14.98	4562	\$ 23.17	4620	\$ 3.16
4505	.93	4563	13.64	4622	9.72
4506	22.43	4564	6.85	4623	6.56
4507	33.62	4565	7.39	4625	20.26
4509	13.40	4566	21.41	4626	25.15
4510	15.91	4567	13.11	4627	8.74
4511	14.12	4568	18.02	4628	12.73
4512	16.74	4569	4.26	4629	9.55
4513	16.47	4570	17.52	4630	11.34
4514	8.02	4571	27.84	4631	2.95
4515	13.84	4572	.56	4632	5.38
4517	24.46	4573	9.32	4633	7.76
4518	11.47	4574	17.19	4634	20.18
4519	23.56	4575	17.95	4635	14.13
4520	22.61	4576	20.66	4636	12.59
4521	13.69	4577	11.32	4637	8.27
4522	12.25	4578	25.93	4638	7.60
4523	.66	4579	14.44	4639	11.60
4524	11.94	4580	14.94	4640	3.53
4525	3.04	4581	2.27	4641	19.99
4526	13.99	4582	9.90	4642	2.89
4527	22.30	4583	20.46	4643	2.37
4528	26.45	4584	6.58	4644	22.67
4529	15.05	4585	16.70	4645	9.52
4530	8.70	4586	7.83	4646	2.35
4531	9.71	4587	6.39	4647	2.12
4532	4.82	4588	8.46	4648	16.60
4533	5.19	4589	24.39	4649	8.28
4534	3.37	4590	12.73	4650	1.79
4535	23.26	4591	17.02	4652	.34
4536	20.23	4592	15.04	4653	10.53
4537	19.01	4593	6.73	4655	9.92
4538	21.87	4594	11.22	4656	5.91
4539	12.02	4595	10.68	4657	26.43
4540	27.00	4596	10.73	4658	11.89
4541	26.12	4597	13.49	4659	3.14
4542	11.55	4598	15.10	4660	8.89
4543	5.74	4599	12.02	4661	6.41
4544	7.74	4600	18.85	4662	.73
4545	10.33	4601	18.73	4663	1.75
4546	27.48	4602	13.32	4664	11.43
4547	15.03	4603	7.85	4665	5.09
4548	8.80	4604	17.32	4666	17.87
4549	14.51	4605	21.13	4667	8.20
4550	14.51	4606	21.49	4668	18.01
4551	9.24	4608	14.04	4669	1.78
4552	15.40	4609	9.83	4670	3.52
4553	30.52	4610	8.70	4671	10.77
4554	6.77	4611	5.57	4672	11.49
4555	16.46	4612	2.63	4673	5.49
4556	7.26	4614	29.86	4674	16.54
4557	9.53	4615	11.98	4675	1.50
4558	14.13	4616	2.76	4676	30.38
4559	23.98	4617	11.94	4617	8.08
4560	10.07	4618	14.83	4678	18.98
4561	17.65	4619	7.20	4679	10.01

<u>No.</u>	<u>Amount</u>
4680	\$ 6.12
4681	8.06
4683	1.57
4684	7.47
4685	27.16
4686	23.11
4687	7.68
4688	3.14
4689	5.72
4690	10.87
4691	9.21
4692	10.79
4693	10.87
4694	3.57
4695	17.63
4696	11.87
4697	8.21
4698	10.20
4699	12.27
4700	3.56
4705	14.57
4706	1.78
4708	1.54
4709	.50
4710	1.27
4714	2.00
4715	15.00
4716	5.86
4717	<u>5.00</u>

Total Checks Outstanding	3,499.58
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Ledger Balance	<u>13,538.91</u>
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Balance per Bank Statement	\$ 17,038.49
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SCHEDULE 2ACCOUNTS RECEIVABLE

5/31/44

Pfiefer Brothers, Inc., Little Rock, Arkansas	75.00
Ruskin Store, McGehee, Arkansas	180.00
Scott Mayer Commission Company, Little Rock, Arkansas	85.00
McKesson & Robbins, Inc., Little Rock, Arkansas	775.50
Plough Sales Corporation, Memphis, Tennessee	150.86
Sharpe & Dohme, Inc., Memphis, Tennessee	70.20
Rice Stix Dry Goods Company, St. Louis, Missouri	9.37
Coca Cola Bottling Company, Pine Bluff, Arkansas	99.84
E. R. Squibb's & Son, Houston, Texas	27.82
W.R.A. - for laundry service	25.00
Chicago Mail Order Company, Chicago, Illinois	106.01
Dermott Insurance Agency, Dermott, Arkansas	1,000.00
Devco-Reynolds Company, Chicago, Illinois	15.69
Consumers Cooperative Association, North Kansas City, Mo.	25.00
Collector of Internal Revenue - Tax refund claim	323.21
	<u>2,968.50</u>
Less: Tax refund claim considered doubtful	<u>323.21</u>
<u>TOTAL RECEIVABLES</u>	<u>\$2,645.29</u>

SCHEDULE 3ACCOUNTS PAYABLE

5/31/44

Capital Typewriter Company	26.78
Dermott Insurance Agency	958.50
W.R.A.	549.85
Dermott News	50.75
Federal and State Payroll Taxes	237.00
<u>TOTAL</u>	<u>\$1,822.88</u>

Files

NAME OF STORE OR SERVICE	SCOPE OF SERVICE	STARTING DATE	ENDING DATE	SPACE OCCUPIED	SPECIAL AGREEMENTS OR CONTRACTS	PROBLEMS	REASONS FOR TERMINATION PRIOR DISSO
Store #1	General merchandise	10/18/42	4/10/44	2000 sq.ft.		Lacked means of communication.	
Store #2	General Merchandise	11/21/42	4/10/44	1200 to 6/1/43 2000 thereafter		Janitor service	
Dry-goods Store (#3)	Dry-goods	12/15/42	4/10/44	2000 sq.ft.		Lack of space; Unable to get proper mdse.	
Store #4 (Appointed Personnel)	Rationed goods	8/17/43	3/31/44	500 sq.ft.	Coca-Cola	Conflict between Appointed Personnel and evacuee population due to necessity of support by the latter.	
Shoe Repair Shop #1	Repairing shoes	2/1/43	4/15/44	1380 sq. ft.		Unable to find skilled cobblers.	
Shoe Repair Shop #2	Repaiding shoes	5/1/43	4/15/44	880 sq. ft.		Unable to find skilled cobblers.	
Radio Repair Shop	Repairing electrical appliances	8/7/43	4/15/44	480 sq. ft.		Unable to buy parts.	
Barber Shop	Haircuts	3/19/43	4/15/44	500 sq. ft.		Private enterprise & lack of cooperation	
Beauty Shop	Permanents, dyes, shampoos, manicures, setting, recombs.	1/15/44	4/15/44	500 sq. ft.		Slowness in obtaining priority from Washington to install plumbing.	
Laundry Dept.	Washing and ironing clothes.	1/4/43	4/15/44	1160 sq. ft.		Lack of facilities.	

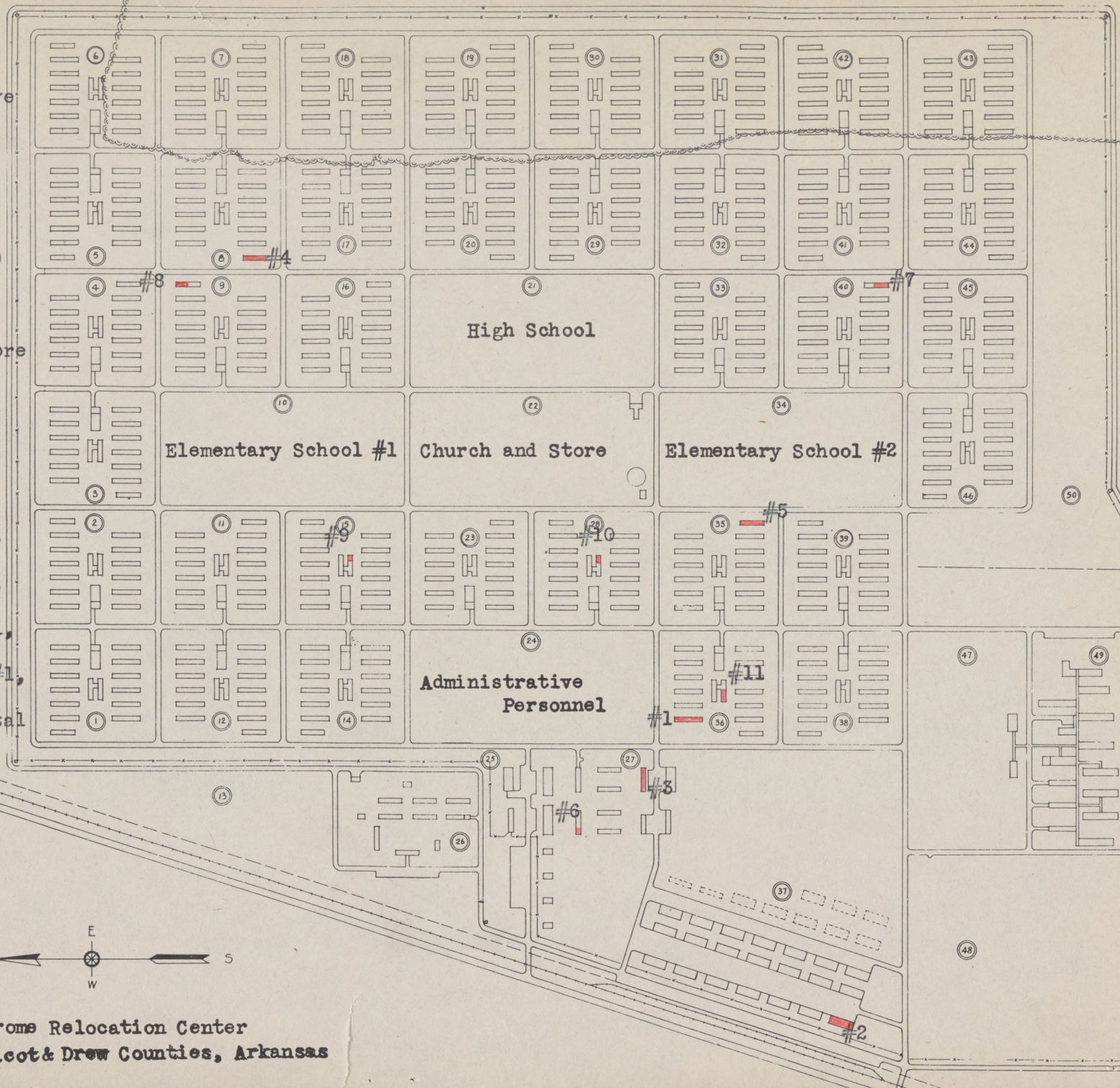
NAME OF STORE OR SERVICE	SCOPE OF SERVICE	STARTING DATE	ENDING DATE	SPACE OCCUPIED	SPECIAL AGREEMENTS OR CONTRACTS	PROBLEMS	REASONS FOR TERMINATION PRIOR DISCO
Movie Department	Nightly showings by district, 2 groups. 6¢ & 5¢ Variety of pictures.	2/4/43	4/15/44	Shown in block Rec. Halls.		No permanent hall; poor pictures because 16 mm. films had to be used.	
Mail-order Dept.	general mdse.	10/27/42	Mont. Ward 8/43 others 3/44	Handled in Stores #1 and #2	10% Commission on all mdse. sold thru order office from Mont. Ward & Chicago Mail Order; 10% Com. on all yarns sold to center residents from Wool Trading Company.	Delay in the delivery of orders from Mail order companies due to railway transportation shortage.	Montgomery Ward contract discontinued because of mdse. shortage.
Dry-Cleaning Dept.	Laundry, dry-cleaning and pressing.	1/9/43	4/15/44	Handled in Stores #1 & #2.	15% on all cleaning handled thru agency with Portland Cleaners and Higgins Cleaners.	Dissatisfaction of customers because of poor quality of cleaning.	
Photo Finish	Developing private Films.	3/25/43	"	"	33-1/3% on all work taken thru agency.		
Optical Dept.	Taking orders for new glasses & repair (eye examination done in WRA Optical Clinic in Hospital).	7/15/43	3/15/44	At Optical Clinic in Hospital.	Contract with Riggs' Optical Company.	Slowness in filling prescription for glasses due to general shortage of material.	
Newspaper & Magazine subscription service	Subscriptions sold at canteens. Door to door delivery of daily papers.	11/14/42	4/15/44	Stores #1 & #2	Newspapers to each subscriber; delivered by boys at 15¢ per mo.		

NAME OF STORE OR SERVICE	SCOPE OF SERVICE	STARTING DATE	ENDING DATE	SPACE OCCUPIED	SPECIAL AGREEMENTS OR CONTRACTS	PROBLEMS	REASONS FOR TERMINATION PRIOR DISSO
Ice-delivery Service	Truck delivery to customers	7/20/43	9/3/43	Co-op office			Discontinued after the summer months.
Co-op Office	Administrative	36-1 EF 5/15/43 D 6/15/43 C 10/1/43 B 12/1/43	6/15/44	800 sq. ft. 400 sq. ft. 380 sq. ft. 4000 sq. ft.			
Warehouse #19	All merchandise stored & distributed Running inventory	3/1/43	6/7/44	4000 sq. ft.			

Note: The most important problems which affected each department were the constant change of personnel due to relocation, and lack of water & toilet facilities.

Jerome Co-operative
Enterprises, Inc.

- #1 - Co-op Main
Office &
Radio Repair
Shop (Apt. A)
 - #2 - Co-op Whse.
 - #3 - Store #1
 - #4 - Store #2
 - #5 - Dry-goods Store
 - #6 - Store #4
 - #7 - Shoes Repair
Shop #1
 - #8 - Shoe Repair
Shop #2
 - #9 - Barber Shop
 - #10 - Beauty Shop
 - #11 - Laundry Dept.
- Services:
- * Mail-order- #1,
#2 Stores
 - * Dry-cleaning- #1,
#2 Stores
 - * Photo Finish- #1,
#2 Stores
 - * Optical- Hospital
 - * Newspaper- #1,
#2 Stores
 - * Movie- Various
Rec. Halls



Jerome Relocation Center
Chicot & Drew Counties, Arkansas