

(A list of the delegates of this section is available in the Press Room)

CONFERENCE ON AGING
August 13-15, 1950
The Shoreham Hotel
Washington, D. C.
Russell, Ex. 6300 Ext. 4625

Digest of Proceedings
Section III
Income Maintenance
Morning session, Aug. 15

Approved by Dr. Clark Kerr, Chairman

IMMEDIATE RELEASE

Dr. Clark Kerr presided over the final meeting of the section on Income Maintenance. He stated that the Planning Committee had decided not to ask for any specific recommendations, since there were many matters on which it was unlikely the delegates could reach agreement.

He said that the experience of the section meetings showed that there was a basic need for further information on practically all questions raised during discussion. He then presented a report of the Planning Committee, listing ten areas in which the need for further research was indicated.

1. To find out more about the experiences of retired persons.
2. What additional information should we have about the income of retired persons?
3. What more should we know about what companies and unions are doing, or can do, to help people to prepare for retirement?
4. What are the attitudes of workers of different ages to the question of retirement?
5. If we are to drop, in whole or in part, chronological age as a basis for determining retirement policy, what can we substitute?
6. What methods are unions and companies now following to adjust jobs to older workers?
7. What do we need to know about private retirement plans now in existence?
8. What more do we need to know about the effects on mobility of labor, etc., of private plans?
9. What do we need to know about the economic costs of maintaining older people to our economy and segments of our economy?
10. What is the impact of the business cycle on all this?

RECEIVED

NOV 20 1950

11. What more do we need to know about disability?
12. What do we need to know about retirement in the agricultural segment of our economy?

Discussion on these questions was widespread and a great many delegates made further specific suggestions.

W. W. Trench stated that inquiry should be made on the amount of people's savings that actually go into retirement.

Reinhard H. Hohaus raised for discussion the question of whether there should be private control over pension plans.

The Rt. Rev. John O'Grady suggested that each industry make a study of its own retired groups.

Kenneth Kramer claimed that much of the difficulty in private pension plans was caused by the fact that they were set up by executives in their own interests.

Everett D. Hawkins stated that research on disability and old age could be done together, since many of the questions raised were identical.

W. S. Wilcox urged study of the effect that an expanded Federal program would have on private plans.

Otis Brubaker pointed out that research covering such a wide range of questions would be costly and said that each organization represented must be prepared to ask Congress for the necessary appropriations to do the work.

Carroll W. Boyce said that research should be set up on a coordinated basis to avoid overlapping. Other speakers said that voluntary agencies and universities should be called upon to take part.

W. W. Trench urged the Planning Committee to remain on the job to carry on the work of the section.

A resolution to establish a Bureau within The Federal Security Agency specifically to deal with the aging problem was referred to the Planning Committee for action.