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3 of 5

June 30, 1944

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P. D. Curran

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REPORT OF AUDIT PERFORMED BY

G. C. Hofacre and E. Greer

The report was given by Mr. Hofacre to Auditing Committee and Personnel of Poston Community Enterprises, August 21, 1944, at Main Office in Unit I, 3:30 P. M.

Mr. Hofacre:

"The results from operations have been altered by some \$3000 from those reports which you have been getting from your accounting department. Now, the changes that were made consist of providing for the auditing expense which is estimated in this amount at \$600, and then we adjusted the insurance expense by \$178. Office supplies which were being carried on your books as inventory amounting to \$1118 were charged to expense. The reason for that is that your office supplies at the time of liquidation would not be worth very much money. It would be worth that much if you were a going concern, but we have to think now of the time when you will be liquidating your assets and the money from them so all of the assets that would show on your records we want to be sure are 100% as near as possible. Therefore, we feel we should consider any office supplies purchased as a direct expense even though you have not used them up entirely. Most of them are peculiar to your set up, and you would not be able to realize cash for them at the time you liquidate. That charge of \$1118 is made.

Merchandise Inventory

"Then, the merchandise inventories again were figured on a little bit different basis than your accounting department. There were some transfers in April amounting to some \$9000 which were not taken into consideration in their calculation, and, then, my calculation is based upon a year's operation so that merchandise inventories were lowered by \$1848; makes a total reduction of \$737.45. And a reduction of that was made by charging a loss on La Vida cases which could be charged to prior year's operations, \$560 and some patronage refunds that were paid for prior period, \$4.82. So that reduction was then lowered to \$3184.

Net Earnings as Compared to Prior Period

"The income for your last six months' period amounted to \$45,474. That is 10.6% of your sales and services volume for that period. The income for the prior six months amounted to \$61,878 and that was 12.53% of your sales for that period. I think that the main reason for that reduction is the fact that your gross margin for the last six months has been reduced and then, perhaps, your operating expense has been practically the same as the first six months. Operating expense for the full year amounted to 10.16%; 10.65% for the first ten months. The reduction for the net earnings for the last six months was due to lowering of your gross margin. The total earnings for the year for those two amounts added together

is \$107,350. That, very briefly, is your results from operations for the year.

Retail Control

"The matter of your retail control. We find that for the full year, there is a loss in your retail control of \$4878. Now, during your last six months' period, you have had reports coming from your accounting department indicating losses and gains, but the losses have been very much greater than the gains. In fact, over the last six months' period with this \$4878 loss for the full period amount, taking into consideration the fact that you had a gain indicated in the first six months of \$850, you would show then a loss for the last six months of some \$5700. That is very nearly \$1000 a month and it is getting back to that condition which prompted you to ask Mr. Rector over here a year ago or so to make a detailed check on your inventories. It would be my suggestion, you gentlemen consider very strongly checking this up. That is, checking it up by yourselves. I think that you can find where these leaks are and correct them yourselves as long as you have the information coming in to you. Don't take these reports lightly that your accounting department is giving you because they are devised for your help and so that you will be able to see how things are running. If you take the reports and don't do anything about them, and they indicate these differences cropping up, then, you might just as well not have the reports coming to you. They are of no value to you unless you use them. So that in these various stores which indicate shortages and differences, some step should be made to find out the reason for these shortages and differences and also corrective measures should be taken to stop them. That is one of the weaknesses as I see it in your operations and should bear your careful consideration.

Slow Moving Merchandise

"Another point in your operations that I would like to draw your attention to is your inventories. We again have to consider that this is only a temporary operation and that the time is going to come when it will be necessary for you to liquidate these inventories. I have some comments from Tule Lake where I had the pleasure of meeting Mr. Rossman who had completed the liquidation at Jerome. He told me that over there they suffered a loss of inventories and fixed assets of approximately \$15,000 when they liquidated there. They have a much smaller operation than you do and they are liquidated at a time when it would be much easier for them to liquidate. When the time for you folks comes, it would be my suggestion that you folks here be very careful in your inventories. Any dead stock that you have on hand, it would be much better to get rid of them now than to wait until you have to sell it at liquidation time in a short period of time. You might well conceive of an example like this. You could probably sell some of your merchandise for fifty or seventy-five cents on a dollar now. If you wait until the time you want to close down your operations, it might bring you thirty or forty cents. It might be much better to clean out your dead stock out of your inventory. That is just a little something that you have to consider over and above what an ordinary cooperative would

have to think about. At Tule Lake where they are situated a little bit differently than you, they do not have quite so many stores as you do, they serve probably six or seven thousand more people than you do. Their sales are very nearly twice as much as you folks have. They are now operating on a basis where they will do practically \$2,000,000 a year business and they are doing that with an inventory which is about five or six thousand dollars less than your inventory. They have less than \$150,000 of inventory. Also, that \$150,000 they think is too much, and they are trying to cut that down to around \$125,000 or \$130,000, so that you can see that they are thinking of that time when they will have to dispose of that inventory.

Concentration of Shops and Stores

"Now, it might be a little bit difficult to operate with much less inventory than this. However, I think it would be well for you to consider starting to retrench a little bit now in making available the services as close to home as they are now. By that I mean it might be well to consider closing down one or two stores in each camp. Operate, for instance, one dry goods store and maybe, if at all possible, one other canteen. I don't know whether you will be able to cut it down to one store but perhaps down to two. That would cut out three of the stores you have now in operation and would eliminate the necessity of carrying the stock of goods in those stores. As your population decreases, you should try to accordingly decrease your inventory. In the regular audit the table of stock turn overs at your various stores will be made, but they will indicate that you may be operating very near the standard that you would expect to if you were outside. But, for instance, your clothing turn overs. At Camp I, clothing store showed 4.65 times; at Camp II, the store showed a turn over of three times; and at Camp III, it showed a turn over of about 3 1/3 times. Now, that is even a little bit less than we expected, I think, from the outside. Here, I would say as we have said in the previous report, you should try to turn your stock of merchandise in your clothing and dry goods department as much as eight times a year. That would mean that you would be working on a small stock, no doubt, but it would also mean at the end when you try to liquidate, it would be much easier to get your money from it. I don't want to discourage you. I just want to point out these points for you to consider.

Balance Sheet

"There is not very much on your balance sheet. They would be, of course, effected by those entries which I mentioned before that changed your income. The total of your current assets amounts to \$242,867 and that compares to your total current liabilities of \$86,604 which is 2.78 to 1 of current assets over current liabilities. At the beginning of the year, you had 1.96 of current assets to current liabilities, and at the last report for the first six months, that would be December 31, 1943, your current assets were 2.56 to 1 of current liabilities. So that you have shown a steady improvement in that line and are close to the desired 3 to 1 ratio that the WRA wishes you to carry. Your total assets are \$255,203 and that compares to the total assets at the beginning of the year \$211,778 or approximately \$55,000 more current assets than you had

at the beginning of the year. In regard to your balance sheet, there are two counts which I do not balance with the records. That is, the subsidiary records do not balance with the control records. They are Accounts Payable which are off in the amount of \$1550 at this time. That is, the subsidiary records call for \$1550 more than your control calls for. The checks held for collection amount to \$93.21 more than the cash on hand indicated at the end of the year, and I guess those are the only two that should be checked out. The accounting department says that they will check those out and reconcile them rather than to have us do that. It could be done just as well by the accounting department. Any changes that might affect your income for this year should be taken into consideration before your final distribution is made. When these accounts are finally checked out, they should be adjusted and any adjustments necessary would be taken into this year's operation before the final distribution of earnings is made."

Recorded by: M. Nakaya

*Don't you think it's pretty good?
And I transcribed it the following
day, just as easy as that. Don't
surprised too.*

AUDIT REPORT
FOR THE PERIOD

北米西暦五月に
アソシエーション決算報告

Northwest Cooperative Auditing & Service Association

[INCORPORATED UNDER COOPERATIVE LAWS OF THE STATE OF WASHINGTON]

502-504 Baker Building

WALLA WALLA, WASHINGTON

POSTON COMMUNITY ENTERPRISES

Poston, Arizona

REPORT OF AUDIT

June 30, 1944

JACOBSON, JENTZSCH, RECTOR & COMPANY

PUBLIC ACCOUNTANTS

502 - 504 Baker Bldg.

P. O. Box 158

WALLA WALLA, WASHINGTON

Board of Directors
Poston Community Enterprises
Poston, Arizona

Gentlemen:

We have made an audit of your records for the period January 1, 1944 to June 30, 1944 and examined your internal control existing during that time. The results from operations for the period July 1, 1943 to December 31, 1943 previously audited are made a part of this report as herewith presented.

Based on our examination and subject to the auditors comments the Balance Sheet properly sets forth your financial condition on June 30, 1944 and the Operating Statement the correct results from operations for the period under review.

Respectfully submitted,

Jacobson, Jentzsch, Rector & Co.
JACOBSON, JENTZSCH, RECTOR & COMPANY 3

JJR&C/rz
October 7, 1944
Walla Walla, Washington

POSTON COMMUNITY ENTERPRISES

Poston, Arizona

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POSTON COMMUNITY ENTERPRISES

Poston, Arizona

AUDITORS COMMENTS

Scope of Audit

The audit consisted of detailed and test-checking of your financial condition and operations in accordance with accepted auditing procedure, sufficient to satisfy myself that your Balance Sheet, Exhibit "A", and Operating Statement, Exhibit "B", fairly reflects your financial status and results from operations, respectively, when taking into consideration the comments and exceptions in this letter and those contained in schedules supporting this report.

Internal Control

Your internal control in my opinion is adequate, but is not at all times used to the best advantage especially concerning your, Retail Control records. An explanation of this was made to the Auditing Committee & Personnel August 21, 1944 by me and is in part repeated as a footnote to Exhibit "C".

Other points where improvement can be made is in recording of your Accounts Payable and Checks Held for Collection.

Accounts Payable control does not reflect the amount carried in the subsidiary ledger it being \$1,550.09 less than the Trial Balance presented in Schedule 5, taken during the course of the audit.

The Trial Balance of checks held for collection, Schedule 6-1, is \$92.31 more than the control after taking into consideration cash held by the Treasurer for this fund.

In order to eliminate confusion in cashing checks for individuals, in case it is desirable to withhold payment of cash for a period sufficient for the check to clear through the bank the following procedure is suggested.

1. The Treasurer should issue a receipt in duplicate covering the amounts of the check giving the original to the person presenting the check and retaining the duplicate copy.
2. Each day a deposit of these checks should be made listing the name, receipt number and amount of each check. The duplicate copies should be attached to the Treasurer's daily report and given to the accounting department.
3. These deposits should than be recorded by the accounting department by debiting cash and crediting checks held for collection.
4. In recording these transactions the accounting office can post in total to the cash journal and in detail to the general ledger account.
5. After the checks have been deposited a sufficient length of time to have cleared, the Treasurer can then make payment by requiring that original copy of

the receipt be turned in, properly endorsed by the person originally depositing the check. In case only a portion of the amount is paid the Treasurer can take up the receipt and issue a new one for the balance withheld. These payments should be made from the Check Cashing Fund.

6. Before making payment the Treasurer should inquire of the accounting department as to the correctness of the receipt being paid.

7. When it becomes necessary that the Treasurer replenish his cash because of having made payment of outstanding receipts he should surrender the original copies to the accounting department and receive a check in payment. The accounting department will charge these checks to Checks Held for Collection account.

8. Checks can be drawn for more than one receipt but the records should contain the detail of receipts paid and on each receipt surrendered the accounting department should note the number of the check made in payment.

By handling this service in the manner above it will no longer be necessary that the Treasurer carry large sums of money in his safe which are not recorded in the books of the cooperative. This cash will remain a part of the cash balance of the cooperative and can be used by it for whatever purpose best suited for its interest.

It might be necessary for the Treasurer to carry more of a check cashing fund to care for this service than otherwise, but it should not be more than the amount would be if the unrecorded cash already being carried now were added to his present balance. It is suggested that when exceptionally large amounts will be wanted those wishing them should be required to notify the Treasurer in sufficient time so that the cash can be obtained from the bank. Those people should be told definitely of this requirement when the check is accepted for collection so that they will not be disappointed at not being able to get the money immediately.

The differences in the two above accounts should be reconciled and any adjustments affecting income charged to operations for the period ended June 30, 1944.

Generally speaking all subsidiary records should at all times be in balance with the general ledger control accounts. If this is done your accounts will always reflect your true financial according to the valuations carried in your records.

Balance Sheet

Your Balance Sheet is presented in Exhibit "A", on a comparative basis showing your financial condition June 30, 1943 and June 30, 1944 with changes in the funds given.

During the year covered by this audit your current assets increased \$44,167.94 and current liabilities decreased \$12,323.51. This change increased the ratio of current assets to current liabilities from 2.01 to 1.00 June 30, 1943 to 2.80 to 1.00 June 30, 1944.

Cash on hand and in bank is nearly sufficient to pay all your liabilities and your members and patrons have furnished sufficient capital to finance your inventories and facilities to operate your enterprise.

The following statement summarizes the changes in your accounts showing the source of funds and their application to increase assets or reduce liabilities and member equities.

Source & Application of Funds

Cash on Hand & In Bank - June 30, 1943		\$ 55,319.96
Funds Provided From:		
Savings for Year	\$107,353.77	
Net Increase in Allowance for Depreciation (Depreciation charged does not represent cash expenditures)	4,744.19	
Increase in Accounts Payable	14,540.80	
Increase in Deposits & Collections Payable	14,904.52	
<u>Funds Provided</u>		<u>141,543.28</u>
<u>Total Funds Available</u>		<u>\$196,863.24</u>
Funds Applied To:		
Increase Accounts Receivable	\$ 92.84	
Increase Inventories	13,525.75	
Invest in Other Cooperatives	142.87	
Increase Purchase Cost of Facilities (Net)	3,732.74	
Increase Prepaid Expense	317.57	
Pay off Notes Payable	32,138.68	
Reduce Contracts Payable	2,430.90	
Reduce Payable to W.R.A.	3,315.57	
Reduce Accrued Expenses	3,883.68	
Adjustment to General Reserve	560.82	
Refund to Patrons Equities in Cooperatives	50,852.51	
<u>Total Funds Applied</u>		<u>110,993.93</u>
<u>CASH ON HAND & IN BANK, June 30, 1944</u>		<u>\$ 85,869.31</u>

Operations

A detail of your operations for the fiscal year ended June 30, 1944 is presented in Exhibit "B" and "B-1" showing results obtained in your various stores and departments. By comparison some of your stores should improve their operations. Generally speaking the merchandising stores at camps 1 and 3 show better operations than at camp 2. This same condition exists in the Beauty and Barber Shops while camp number 2 shoe shop shows the best results.

Total sales and service income amounted to \$941,431.05 from which a gross margin of \$204,745.93 was realized. After deducting expenses and taking in net other income a net saving of \$107,353.77 was left for distribution to your patrons.

Gross margin was 21.75% of sales and service income while expenses were 10.68%. Net savings are 11.40% of sales and service income.

General

Looking forward to the time when your cooperative will be liquidated I think it would be well for you to consider the following points.

As time goes on and your people are relocated, decreasing the population at the center you should consider reducing your inventories accordingly. Also there

is a possibility that you will be able to close some of your stores and shops consolidating operations into fewer outlets where better efficiency in operation will be possible. By retrenching where-ever possible, during the life of the center you will find yourself with a minimum of inventory and equipment to dispose of when the time comes that you will no longer operate.

For further comments concerning this the report I made to your auditing committee and personnel August 21, 1944 is available in your office.

May I take this opportunity to express my appreciation for the assistance and courtesies given me and my assistant Mr. E. M. Greer during the course of the audit.

Respectively submitted,

G. C. Hofacre

G. C. Hofacre,
Public Accountant & Auditor.

E. M. Greer

E. M. Greer,
Assistant

GCH/EMG/rz
October 5, 1944
Walla Walla, Washington

POSTON COMMUNITY ENTERPRISES

Poston, Arizona

EXHIBIT "A"

COMPARATIVE BALANCE SHEET

June 30, 1944 - June 30, 1943

	<u>ASSETS</u>		<u>Condition</u> <u>6-30-43:</u>	<u>Increase</u> <u>Decrease:</u>
	<u>Condition 6-30-44:</u>			
<u>Current:</u>				
Cash on Hand-Schedule 1	\$ 27,570.12			
Cash in Bank-Schedule 1	<u>58,299.19</u>	\$ 85,869.31	\$ 55,319.96	\$30,549.35
Accounts Receivable		<u>424.94</u>	<u>332.10</u>	<u>92.84</u>
Inventories: Schedule 2				
Merchandise	\$150,420.18			
Supplies	<u>6,152.72</u>	<u>156,572.90</u>	<u>113,047.15</u>	<u>13,525.75</u>
<u>Total Current Assets</u>		<u>\$242,867.15</u>	<u>\$198,699.21</u>	<u>\$44,167.94</u>
<u>Investments in Other Cooperatives:</u>		<u>142.87</u>	<u>\$ -</u>	<u>\$ 142.87</u>
<u>Fixed Assets: Schedule 3</u>				
Furniture & Fixtures	\$ 19,861.89		\$ 16,129.15	\$ 3,732.74
Less: Allow. for Depreciation	<u>8,348.18</u>		<u>3,603.99</u>	<u>4,744.19</u>
<u>Book Value</u>		<u>11,513.71</u>	<u>\$ 12,525.16</u>	<u>\$ 1,011.45</u>
<u>Other Assets:</u>				
Prepaid Insurance - Sch. 4	\$ 879.33			
Prepaid Property Taxes	<u>2.54</u>	<u>881.87</u>	<u>\$ 564.30</u>	<u>\$ 317.57</u>
<u>TOTAL ASSETS</u>		<u>\$255,405.60</u>	<u>\$211,788.67</u>	<u>\$43,616.93</u>

POSTON COMMUNITY ENTERPRISES

Poston, Arizona

COMPARATIVE BALANCE SHEET

EXHIBIT "A"

June 30, 1944 - June 30, 1943

LIABILITIES & MEMBER EQUITIES

<u>Current:</u>	<u>Condition 6-30-44:</u>	<u>Condition 6-30-43:</u>	<u>Increase Decrease:</u>
Notes Payable	\$ -	\$ 32,138.68	\$32,138.68
Accounts Payable - Schedule 5	53,984.77	39,443.97	14,540.80
Contracts Payable	349.10	2,780.00	2,430.90
Deposits & Collections Payable-Sch. 6	20,385.64	5,481.12	14,904.52
Accounts Payable - W.R.A.	2,470.88	5,786.45	3,315.57
Accruals:			
Salaries	\$ 4,259.85		
Payroll Taxes	2,898.36		
State Sales Tax	1,359.37		
Federal Excise Tax	298.87		
Auditing	600.00	9,416.45	13,300.13
			3,383.68
<u>Total Current Liabilities</u>	<u>\$ 86,606.84</u>	<u>\$ 98,930.35</u>	<u>\$12,323.51</u>
<u>Member Equities:</u>			
Patronage Refunds Payable:			
Savings to Sept. 30, 1943	\$ 7,830.84		
Savings, 10-1-43 to 6-30-44	76,740.86		
	\$84,571.70		
Certificates of Indebtedness	64,727.90		
Memberships	5,071.00		
General Reserve	14,428.16		
Net Savings for Yr. \$107,353.77			
Less: Distributed-S.8 107,353.77	-	168,798.76	112,858.32
			55,940.44
<u>TOTAL LIABILITIES & MEMBER EQUITIES</u>	<u>\$255,405.60</u>	<u>\$211,788.67</u>	<u>\$43,616.93</u>

EXHIBIT "B"

MERCHANDISING & COMBINED OPERATING STATEMENT

July 1, 1943 to June 30, 1944

	CAMP NUMBER 1				CAMP NUMBER 2				CAMP NUMBER 4	
	Store 1:	Store 2:	Store 3:	Store 4:	Store 1:	Store 2:	Store 3:	Store 4:	Store 1:	Store 2:
Sales & Service Income	\$180,096.05	\$48,052.89	\$54,134.53	\$190,640.58	\$65,461.61	\$22,905.27	\$23,674.96	\$71,955.63	\$75,615.28	\$27,283.89
Less: Cost of Sales:										
Inventory, 7-1-43	\$ 10,139.67	\$ 2,903.91	\$ 2,521.90	\$ 30,996.02	\$ 6,332.59	\$ 2,773.34	\$ 2,449.34	\$17,863.59	\$ 5,869.97	\$ 1,851.15
Purchases & Transfers	137,406.78	37,402.55	43,731.32	151,423.82	49,474.29	16,831.72	18,114.77	57,819.94	56,387.73	20,213.29
	\$147,546.45	\$40,306.46	\$46,253.22	\$182,419.84	\$55,806.88	\$19,605.06	\$20,564.11	\$75,683.53	\$62,257.70	\$22,064.44
Less: Inventory, 6-30-44	7,707.53	2,757.75	2,895.48	34,731.63	4,734.23	1,945.81	2,046.87	19,512.13	3,577.87	1,458.48
Purchase Cost of Goods	\$139,838.92	\$37,548.71	\$43,357.74	\$147,688.21	\$51,072.65	\$17,659.25	\$18,517.24	\$56,171.40	\$58,679.83	\$20,605.96
Add: Warehouse Expense-Exh. "B-2"	4,648.67	1,297.01	1,484.50	6,030.45	1,759.31	559.90	621.54	2,306.36	1,972.48	711.43
Cost of Goods & Service Supplies	\$144,487.59	\$38,845.72	\$44,842.24	\$153,718.66	\$52,831.96	\$18,219.15	\$19,138.78	\$58,477.76	\$60,652.31	\$21,317.39
Gross Margin or Income	\$ 35,608.46	\$ 9,207.17	\$ 9,292.29	\$ 36,921.92	\$12,629.65	\$ 4,686.12	\$ 4,536.18	\$13,477.87	\$14,962.97	\$ 5,966.50
Less: Operating Expenses:										
Selling:										
Salaries	\$ 4,518.02	\$ 1,384.53	\$ 1,272.34	\$ 5,740.34	\$ 2,340.14	\$ 981.36	\$ 981.32	\$ 2,642.55	\$ 2,632.83	\$ 1,125.17
Payroll Taxes	225.86	69.22	63.63	286.03	117.03	49.07	49.08	132.15	131.63	56.26
Store Supplies	982.54	316.38	264.64	454.41	330.96	121.39	151.50	262.18	489.22	230.89
Damaged Goods	251.89	203.85	183.53	276.04	375.20	188.64	160.82	79.25	179.54	33.70
Ice Expense	1,337.85	424.61	318.93	31.04	784.73	227.83	321.47	13.95	657.10	122.62
Loss from Price Reduction	13.52	8.30	.61	-	-	-	-	-	-	-
	\$ 7,329.63	\$ 2,406.89	\$ 2,103.68	\$ 6,787.86	\$ 3,948.06	\$ 1,568.29	\$ 1,664.19	\$ 3,130.08	\$ 4,090.32	\$ 1,568.64
General:										
Insurance & Bonds	\$ 140.35	\$ 33.64	\$ 33.63	\$ 364.40	\$ 67.85	\$ 30.53	\$ 28.70	\$ 205.86	\$ 64.85	\$ 23.52
Rent of Building	470.04	108.06	92.74	944.04	470.04	129.24	110.40	472.08	470.04	112.80
Depreciation - Equipment	349.52	90.37	98.91	447.67	263.24	94.00	105.79	147.01	273.14	82.45
Depreciation - Tools	-	-	-	-	-	-	-	-	-	-
Equipment Rent	136.50	19.00	68.94	-	-	-	-	-	-	36.00
Maintenance & Repairs	187.02	7.30	3.00	361.26	33.51	16.96	80.07	17.68	23.61	12.57
Miscellaneous	174.39	38.25	55.01	265.14	48.23	33.60	57.77	91.93	83.58	22.68
	\$ 1,457.82	\$ 296.62	\$ 352.23	\$ 2,382.51	\$ 882.87	\$ 304.33	\$ 382.73	\$ 934.56	\$ 915.22	\$ 290.02
Administrative: Exhibit "B-3"	\$ 5,616.14	\$ 1,498.35	\$ 1,687.98	\$ 5,944.62	\$ 2,041.13	\$ 714.24	\$ 738.31	\$ 2,243.69	\$ 2,357.89	\$ 850.74
Total Expenses	\$ 14,403.64	\$ 4,201.86	\$ 4,143.89	\$ 15,114.99	\$ 6,872.06	\$ 2,586.86	\$ 2,785.23	\$ 6,308.33	\$ 7,363.43	\$ 2,709.40
Operating Margin	\$ 21,204.82	\$ 5,005.31	\$ 5,148.40	\$ 21,806.93	\$ 5,757.59	\$ 2,099.26	\$ 1,750.95	\$ 7,169.54	\$ 7,599.54	\$ 3,257.10
Net Other Income - Exhibit "B-4"										

NET SAVINGS, 7-1-43 to 6-30-44

Gross Margin or Income	19.77%	19.16%	17.17%	19.37%	19.30%	20.46%	19.16%	18.73%	19.79%	21.87%
Selling Expense	4.07%	5.01%	3.89%	3.56%	6.03%	6.85%	7.03%	4.36%	5.41%	5.75%
General Expense	.81%	.61%	.65%	1.25%	1.35%	1.33%	1.61%	1.28%	1.21%	1.06%
Administrative Expense	3.12%	3.12%	3.12%	3.12%	3.12%	3.12%	3.12%	3.12%	3.12%	3.12%
Total Expenses	8.00%	8.76%	7.66%	7.93%	10.50%	11.30%	11.76%	8.76%	9.74%	9.93%
Operating Margin	11.77%	10.42%	9.51%	11.44%	8.80%	9.16%	7.40%	9.97%	10.05%	11.94%
Net Other Income										
Net Savings, 7-1-43 to 6-30-44										

MERCHANDISING & COMBINED OPERATING STATEMENT

EXHIBIT "B"

July 1, 1943 to June 30, 1944

<u>CAMP NUMBER 4</u>		<u>Rainbow</u>	<u>Mer-</u>	<u>Service</u>	<u>Total All Operations:</u>
<u>Store 3:</u>	<u>Store 4:</u>	<u>Market:</u>	<u>chandising</u> <u>Combined:</u>	<u>Operations</u> <u>Exh. "B-1"</u>	
\$26,773.27	\$83,082.65	\$12,744.12	\$882,420.73	\$59,010.32	\$941,431.05
\$ 2,235.83	\$19,056.82	\$ -	\$104,994.13	\$ 3,781.64	\$108,775.77
20,103.74	66,223.78	13,305.89	688,439.62	25,483.97	713,923.59
\$22,339.57	\$85,280.60	\$13,305.89	\$793,455.75	\$29,265.61	\$822,699.36
1,635.00	21,172.02	2,765.43	106,940.23	4,757.36	111,697.59
\$20,704.57	\$64,108.58	\$10,540.46	\$686,495.52	\$24,508.25	\$711,001.77
693.45	2,635.11	418.64	25,138.85	544.50	25,683.35
\$21,398.02	\$66,743.69	\$10,959.10	\$711,632.37	\$25,052.75	736,685.12
\$ 5,375.25	\$16,338.96	\$ 1,785.02	\$170,788.36	\$33,957.57	\$204,745.93
\$ 1,171.34	\$ 2,597.26	\$ 271.07	\$ 27,658.27	\$14,629.47	\$ 42,287.74
58.57	129.83	13.05	1,381.41	731.41	2,112.82
241.77	207.45	85.50	4,138.83	46.29	4,185.12
153.66	135.26	123.02	2,344.40	-	2,344.40
106.50	17.88	-	4,364.51	173.70	4,538.21
-	-	-	22.43	-	22.43
\$ 1,731.84	\$ 3,087.68	\$ 492.64	\$ 39,909.85	\$15,580.87	\$ 55,490.72
\$ 28.30	\$ 229.82	\$ -	\$ 1,251.45	\$ 118.13	\$ 1,369.58
131.64	472.08	-	3,983.20	1,103.43	5,086.63
82.45	177.16	9.02	2,220.73	2,422.95	4,643.68
-	-	-	-	662.62	662.62
-	-	80.00	340.44	120.00	460.44
31.80	25.64	30.93	831.35	479.75	1,311.10
23.69	115.83	163.40	1,173.50	925.53	2,099.03
\$ 297.88	\$ 1,020.53	\$ 283.35	\$ 9,800.67	\$ 5,832.41	\$ 15,633.08
\$ 834.89	\$ 2,590.68	\$ 397.48	\$ 27,516.14	\$ 1,840.03	\$ 29,356.17
\$ 2,864.61	\$ 6,698.89	\$ 1,173.47	\$ 77,226.66	\$23,253.31	100,479.97
\$ 2,510.64	\$ 9,640.07	\$ 611.55	\$ 93,561.70	\$10,704.26	\$104,265.96
					3,087.81
					\$107,353.77
20.08%	19.67%	14.01%	19.35%	57.55%	21.75%
6.47%	3.72%	3.87%	4.52%	26.40%	5.90%
1.11%	1.23%	2.22%	1.11%	9.89%	1.66%
3.12%	3.12%	3.12%	3.12%	3.12%	3.12%
10.70%	8.07%	9.21%	8.75%	39.41%	10.68%
9.38%	11.60%	4.80%	10.60%	18.14%	11.09%
					.33%
					11.40%

EXHIBIT "B-1"

SERVICE OPERATIONS

July 1, 1943 to June 30, 1944

		SHOE REPAIRING			BEAUTY SHOPS				BARBER SHOPS		
	Combined:	Shop 1:	Shop 2:	Shop 3:	Shop 12:	Shop 28:	Camp 2:	Camp 3:	Shop 12:	Shop 28:	Shop 46:
Service Income & Sales	\$59,010.32	\$12,365.65	\$4,880.41	\$5,714.80	\$3,758.40	\$3,150.37	\$2,562.83	\$3,352.77	\$1,570.80	\$1,588.57	\$1,747.60
Less: Cost of Goods Sold & Service Supplies:											
Inventory, 6-30-43	\$ 3,781.64	\$ 1,462.98	\$1,046.49	\$ 590.74	\$ 179.56	\$ 100.70	\$ 167.45	\$ 106.90	\$ 9.89	\$ 19.42	\$ 7.56
Purchases & Transfers	25,483.97	6,449.97	1,992.84	2,914.93	486.05	430.63	544.19	654.99	30.23	15.97	11.17
	\$29,265.61	\$ 7,912.95	\$3,039.33	\$3,505.67	\$ 665.61	\$ 531.33	\$ 711.94	\$ 761.89	\$ 40.12	\$ 35.39	\$ 18.73
Less: Inventory, 6-30-44	4,757.36	1,824.28	1,100.13	1,369.95	119.49	-	177.43	106.90	2.25	-	2.90
	\$24,508.25	\$ 6,088.67	\$1,939.20	\$2,135.72	\$ 546.12	\$ 531.33	\$ 534.51	\$ 654.99	\$ 37.87	\$ 35.39	\$ 15.83
Add: Warehouse Expense-Exh. "B-2"	544.50	256.83	79.62	115.58	20.55	15.41	23.12	25.68	2.57	-	-
Cost of Goods & Supplies	\$25,052.75	\$ 6,345.50	\$2,018.82	\$2,251.30	\$ 566.67	\$ 546.74	\$ 557.63	\$ 680.67	\$ 40.44	\$ 35.39	\$ 15.83
Gross Margin or Income	\$33,957.57	\$ 6,020.15	\$2,861.59	\$3,463.50	\$3,191.73	\$2,603.63	\$2,005.20	\$2,672.10	\$1,530.36	\$1,553.18	\$1,731.77
Less: Operating Expenses:											
Selling:											
Salaries	\$14,629.47	\$ 3,640.67	\$1,380.53	\$2,342.32	\$ 821.00	\$ 592.57	\$ 870.99	\$ 945.94	\$ 794.38	\$ 628.13	\$ 713.41
Payroll Taxes	731.41	182.03	69.03	117.13	40.80	29.65	43.55	47.32	39.76	31.43	35.69
Store Supplies	46.29	-	-	-	-	-	-	-	-	-	-
Ice Expense	173.70	27.05	17.39	13.30	27.04	27.05	-	7.78	27.05	-	27.04
	\$15,580.87	\$ 3,849.75	\$1,466.95	\$2,472.75	\$ 888.84	\$ 649.27	\$ 914.54	\$1,001.04	\$ 861.19	\$ 659.56	\$ 776.14
General:											
Insurance & Bonds	\$ 118.13	\$ 40.65	\$ 20.80	\$ 23.56	\$ 3.23	\$ 3.76	\$ 1.94	\$ 5.64	\$ 2.94	\$ 2.87	\$ 2.75
Rent of Buildings	1,103.43	-	-	-	112.80	117.96	117.96	117.96	131.64	117.96	112.80
Depreciation - Equipment	2,422.95	560.78	258.73	364.50	182.48	191.49	113.93	140.62	100.49	174.77	90.25
Depreciation - Tools	662.62	162.53	116.26	134.99	26.44	27.63	33.92	66.72	8.02	20.14	10.42
Equipment Rent	120.00	-	-	-	60.00	60.00	-	-	-	-	-
Maintenance & Repairs	479.75	113.29	13.24	45.05	196.16	7.23	-	3.94	24.76	19.34	9.36
Miscellaneous	925.53	127.64	49.12	100.35	154.02	63.02	24.94	70.03	72.25	28.89	44.01
	\$ 5,832.41	\$ 1,004.89	\$ 458.15	\$ 668.45	\$ 735.13	\$ 471.09	\$ 292.69	\$ 404.91	\$ 310.10	\$ 363.97	\$ 269.59
Administrative - Exh. "B-3"	\$ 1,840.03	\$ 385.74	\$ 152.06	\$ 178.19	\$ 117.13	\$ 98.34	\$ 79.85	\$ 104.51	\$ 49.02	\$ 49.61	\$ 54.60
Total Expenses	\$23,253.31	\$ 5,240.38	\$2,077.16	\$3,319.39	\$1,741.10	\$1,218.70	\$1,287.08	\$1,510.46	\$1,250.31	\$1,073.14	\$1,100.33
Operating Margin Loss	\$10,704.26	\$ 779.77	\$ 784.43	\$ 144.11	\$1,450.63	\$1,384.93	\$ 718.12	\$1,161.64	\$ 280.05	\$ 480.04	\$ 631.44
Gross Margin or Income	57.55%	48.69%	58.64%	60.61%	84.93%	82.65%	78.24%	79.70%	97.43%	97.77%	99.09%
Selling Expenses	26.40%	31.13%	30.06%	43.27%	23.65%	20.62%	35.68%	29.86%	54.83%	41.52%	44.41%
General Expenses	9.89%	8.13%	9.39%	11.70%	19.65%	14.95%	11.42%	12.07%	21.65%	22.91%	15.43%
Administrative Expenses	3.12%	3.12%	3.12%	3.12%	3.12%	3.12%	3.12%	3.12%	3.12%	3.12%	3.12%
Total Expenses	39.41%	42.38%	42.57%	58.09%	46.33%	38.69%	50.22%	45.05%	79.60%	67.55%	62.96%
Operating Margin Loss	18.14%	6.31%	16.07%	2.52%	38.60%	43.96%	28.02%	34.65%	17.83%	30.22%	36.13%

SERVICE OPERATIONS

EXHIBIT "B-1"

July 1, 1943 to June 30, 1944

<u>Shop 216:</u>	<u>Shop 222:</u>	<u>Shop 310:</u>	<u>Radio 1 & 2:</u>	<u>Mojave Shop:</u>	<u>Tailor Shop:</u>	<u>Domestic Service</u>
\$ 779.75	\$ 105.60	\$1,019.15	\$ 479.17	\$7,072.83	\$8,334.53	\$ 527.09
\$ 4.44	\$ 3.29	\$ 7.88	\$ 74.34	\$ -	\$ -	\$ -
11.50	3.00	21.99	162.89	5,244.09	6,509.23	-
\$ 15.94	\$ 6.29	\$ 29.87	\$ 237.23	\$5,244.09	\$6,509.23	\$ -
1.50	-	-	52.53	-	-	-
\$ 14.44	\$ 6.29	\$ 29.87	\$ 184.70	\$5,244.09	\$6,509.23	\$ -
-	-	-	5.14	-	-	-
\$ 14.44	\$ 6.29	\$ 29.87	\$ 189.84	\$5,244.09	\$6,509.23	\$ -
\$ 765.31	\$ 99.31	\$ 989.28	\$ 289.33	\$1,828.74	\$1,825.30	\$ 527.09
\$ 514.50	\$ 79.57	\$ 514.93	\$ 67.50	\$ 184.50	\$ 280.14	\$ 258.39
25.73	3.98	25.75	3.38	9.25	14.02	12.91
-	-	-	-	44.70	1.59	-
-	-	-	-	-	-	-
\$ 540.23	\$ 83.55	\$ 540.68	\$ 70.88	\$ 238.45	\$ 295.75	\$ 271.30
\$ 3.06	\$.78	\$ 2.43	\$ 3.08	\$.64	\$ -	\$ -
129.24	32.31	112.80	-	-	-	-
79.77	9.87	94.46	33.74	27.07	-	-
10.76	2.55	10.42	31.82	-	-	-
-	-	-	-	-	-	-
-	-	15.83	-	1.68	29.87	-
36.15	1.30	25.00	16.84	12.41	99.56	-
\$ 258.98	\$ 46.81	\$ 260.94	\$ 85.48	\$ 41.80	\$ 129.43	\$ -
\$ 24.37	\$ 3.23	\$ 31.70	\$ 14.97	\$ 220.46	\$ 259.80	\$ 16.45
\$ 823.58	\$ 133.59	\$ 833.32	\$ 171.33	\$ 500.71	\$ 684.98	\$ 287.75
\$ 58.27	\$ 34.28	\$ 155.96	\$ 118.00	\$1,328.03	\$1,140.32	\$ 239.34
98.15%	94.05%	97.07%	60.38%	25.86%	21.90%	100.00%
69.28%	79.06%	53.05%	14.79%	3.37%	3.55%	51.47%
33.22%	44.33%	25.60%	17.84%	.59%	1.55%	-
3.12%	3.12%	3.12%	3.12%	3.12%	3.12%	3.12%
105.62%	126.51%	81.77%	35.75%	7.08%	8.22%	54.59%
7.47%	32.46%	15.30%	24.63%	18.78%	13.68%	45.41%

POSTON COMMUNITY ENTERPRISES

Poston, Arizona

WAREHOUSE CONTROL & EXPENSE

EXHIBIT "B-2"

July 1, 1943 to June 30, 1944

Inventory July 1, 1943 at Cost	\$ 33,232.88	
Purchases, 7-1-43 to 6-30-44 at Cost	<u>680,251.95</u>	
Total to Account For		\$713,484.83
Transfers, 7-1-43 to 6-30-44 at Cost	\$670,329.73	
Inventory June 30, 1944 at Cost	<u>43,479.95</u>	
Total Accounted For		<u>713,809.68</u>
<u>Merchandise Gain</u>		\$ 324.65
Freight In		15,760.03
Operating Expenses:		
New York Office	\$ 1,212.47	
Salaries	4,143.57	
Payroll Taxes	205.91	
Warehouse Insurance	1,332.16	
Truck Rent	504.03	
Rent Buildings	1,026.20	
Miscellaneous	761.12	
Depreciation of Equipment	73.16	
Pilferage	87.35	
Shortages, Losses, Breakage	654.23	
Damaged Goods	224.57	
Supplies	4.00	
Repairs & Maintenance	<u>19.40</u>	<u>10,248.17</u>
<u>TOTAL WAREHOUSE EXPENSE</u>		<u>\$25,683.35</u>

POSTON COMMUNITY ENTERPRISES

Poston, Arizona

RECAP OF WAREHOUSE TRANSFERS & DISTRIBUTION OF WAREHOUSE EXPENSE

EXHIBIT "B-2-A"

<u>Department:</u>		<u>Transfers</u>								<u>% of Total:</u>	<u>Portion of Expense:</u>
		<u>7-1-43 to 12-31-43</u>	<u>Jan. '44:</u>	<u>Feb. '44:</u>	<u>Mar. '44:</u>	<u>Apr. '44:</u>	<u>May, '44:</u>	<u>June '44:</u>	<u>Total:</u>		
Store 1	Camp 1	\$ 62,996.37	\$ 7,075.39	\$ 7,832.30	\$ 11,144.33	\$ 7,551.66	\$ 9,489.05	\$ 9,917.06	\$ 116,306.16	18.10%	\$ 4,648.67
"	2 "	17,324.82	1,854.85	2,393.78	2,720.07	2,478.43	2,720.39	2,986.01	32,478.35	5.05%	1,297.01
"	3 "	19,383.73	2,407.95	2,837.27	3,280.05	2,548.29	3,264.33	3,480.53	37,202.15	5.78%	1,484.50
"	4 "	77,958.03	13,295.52	10,808.21	10,674.69	9,008.08	9,258.68	20,003.35	151,006.56	23.48%	6,030.45
"	1 "	24,222.62	2,919.90	2,796.32	3,972.93	3,621.28	2,739.73	3,771.53	44,044.31	6.85%	1,759.31
"	2 "	7,596.21	1,141.09	1,243.31	1,463.48	1,204.78	911.32	448.19	14,008.38	2.18%	559.90
"	3 "	8,147.84	931.90	1,143.63	1,373.75	1,519.20	986.09	1,479.76	15,582.17	2.42%	621.54
"	4 "	30,910.60	5,316.95	3,681.59	3,481.76	3,797.11	3,234.60	7,308.03	57,730.64	8.98%	2,306.36
"	1 "	25,668.35	3,095.97	4,078.22	4,332.89	3,697.47	4,283.83	4,219.62	49,376.35	7.68%	1,972.48
"	2 "	9,456.68	1,137.27	1,238.69	1,593.54	1,316.73	1,317.18	1,713.28	17,801.37	2.77%	711.43
"	3 "	9,466.23	782.94	1,335.26	1,579.39	1,258.34	1,183.34	1,780.56	17,386.06	2.70%	693.45
"	4 "	33,379.42	6,386.72	3,969.85	4,140.40	4,434.57	3,721.89	9,954.69	65,987.54	10.26%	2,635.11
Rainbow Market		-	-	-	-	2,756.01	3,862.98	3,874.59	10,493.58	1.63%	418.64
Shoe Shop-Camp	1	3,219.21	63.66	404.14	296.65	731.19	858.39	862.16	6,435.40	1.00%	256.83
	2	822.80	59.90	241.44	153.22	24.00	290.35	374.73	1,966.44	.31%	79.62
	3	1,366.47	40.55	196.95	138.60	245.20	685.67	241.49	2,914.93	.45%	115.58
Beauty Shop	12-1	288.58	75.06	9.85	8.48	104.08	-	-	486.05	.08%	20.55
	28-1	224.75	85.30	6.82	-	48.26	-	25.50	390.63	.06%	15.41
	2	337.49	73.90	-	-	66.40	-	76.70	554.49	.09%	23.12
	3	358.32	80.20	12.79	31.56	70.62	26.72	74.78	654.99	.10%	25.68
Barber Shop	12-1	28.38	2.99	-	1.92	1.20	2.40	.70	37.59	.01%	2.57
	28-1	13.34	-	-	-	-	-	-	13.34	-	-
	46-1	.85	-	1.44	-	1.20	2.80	2.25	8.54	-	-
	216-2	9.29	-	.66	1.55	-	-	-	11.50	-	-
	222-2	3.00	-	-	-	-	-	-	3.00	-	-
	310-3	2.85	3.60	-	.36	1.40	5.10	-	13.31	-	-
Mojave Room-C.	-3	22.35	-	-	-	-	-	-	22.35	-	-
Radio	2	144.03	-	-	-	-	-	-	144.03	.02%	5.14
		<u>\$333,352.61</u>	<u>\$46,831.61</u>	<u>\$44,232.52</u>	<u>\$50,689.62</u>	<u>\$46,485.50</u>	<u>\$48,844.81</u>	<u>\$72,623.51</u>	<u>\$643,060.21</u>	<u>100.00%</u>	<u>\$25,683.35</u>

POSTON COMMUNITY ENTERPRISES

Poston, Arizona

ADMINISTRATIVE EXPENSE

EXHIBIT "B-3"

July 1, 1943 to June 30, 1944

Salaries	\$ 7,093.67
Payroll Taxes	341.20
Office Supplies & Postage	2,689.28
Telephone & Telegraph	500.15
Insurance & Bonds	462.11
Rent	277.44
Depreciation of Equipment	593.58
Auto Hire (Travel Expense)	3,415.43
Auditing	1,765.70
Bank Charges	786.32
Miscellaneous	683.64
New York Office Expense	503.83
Maintenance & Repairs	323.91
Equipment Rent	822.90
Buying Expense	136.85
Property Taxes	2,732.56
Advertising	1,184.09
Patronage Refund Salaries	2,116.67
Patronage Refund Payroll Tax	106.82
Patronage Refund Expense	1,677.65
Educational Expense	1,142.37
<u>TOTAL</u>	<u>\$29,356.17</u>

DISTRIBUTION OF ADMINISTRATIVE EXPENSE

EXHIBIT "B-3-A"

<u>Store:</u>	<u>Sales & Service Income:</u>	<u>Percent of Total Sales:</u>	<u>Portion of Expense:</u>
C-1S-1	\$180,096.05	19.131%	\$ 5,616.14
C-1-S-2	48,052.89	5.104%	1,498.35
C-1-S-3	54,134.53	5.750%	1,687.98
C-1-S-4	190,640.58	20.250%	5,944.62
C-2-S-1	65,461.61	6.953%	2,041.13
C-2-S-2	22,905.27	2.433%	714.24
C-2-S-3	23,674.96	2.515%	738.31
C-2-S-4	71,955.63	7.643%	2,243.69
C-3-S-1	75,615.28	8.032%	2,357.89
C-3-S-2	27,283.89	2.898%	850.74
C-3-S-3	26,773.27	2.844%	834.89
C-3-S-4	83,082.65	8.825%	2,590.68
Rainbow	12,744.12	1.354%	397.48
Shoe 1	12,365.65	1.314%	385.74

Continued on Next Page

DISTRIBUTION OF ADMINISTRATIVE EXPENSE - (Continued)

	Sales & Service Income:	Percent of Total Sales:	Portion of Expense:
Shoe 2	\$ 4,880.41	.518%	\$ 152.06
Shoe 3	5,714.80	.607%	178.19
Beauty Shop 12	3,758.40	.399%	117.13
Beauty Shop 28	3,150.37	.335%	98.34
Beauty Shop C. 2	2,562.83	.272%	79.85
Beauty Shop C. 3	3,352.77	.356%	104.51
Barber Shop 12	1,570.80	.167%	49.02
Barber Shop 28	1,588.57	.169%	49.61
Barber Shop 46	1,747.60	.186%	54.60
Barber Shop 216	779.75	.083%	24.37
Barber Shop 222	105.60	.011%	3.23
Barber Shop 310	1,019.15	.108%	31.70
Radio	479.17	.051%	14.97
Mojave	7,072.83	.751%	220.46
Tailoring	8,334.53	.885%	259.80
Dom. Ser.	527.09	.056%	16.45
	<u>\$941,431.05</u>	<u>100.00%</u>	<u>\$29,356.17</u>

OTHER INCOME & EXPENSE

EXHIBIT "B-4"

Other Income:

Purchase Discounts	\$ 5,708.73
Fire Insurance Trust Account	24.00
Check Cashing Charges	1,101.53
Free Good & Allowances	1,692.32
Bazaar Income Camp 3	498.92
Overage in Supply Stocks	251.52
Western Union Commission	233.51
Game & Fish Commission	39.28
High School Carnival Income	210.61
Miscellaneous Commissions	523.43
Unclassified	176.03
	<u>\$10,459.88</u>

Less: Other Expense:

Educational Expense	\$2,498.90
Recreational & Movie Expense	2,042.89
Cash Short	123.51
Interest	530.42
Pilferage	151.81
Coop. Party Expense	711.65
Sundry Expense	236.11
Lost Laundry Claims	196.67
Miscellaneous Expenditures Charged to Profit & Loss	
Account after Monthly Reports	<u>880.11</u>
	<u>7,372.07</u>

NET OTHER INCOME

\$ 3,087.81

POSTON COMMUNITY ENTERPRISES

Poston, Arizona

EXHIBIT "C"

RETAIL CONTROL

July 1, 1943 to June 30, 1944

	<u>Combined;</u>	<u>C-1-S-1;</u>	<u>C-1-S-2;</u>	<u>C-1-S-3;</u>	<u>C-1-S-4;</u>	<u>C-2-S-1;</u>	<u>C-2-S-2;</u>	<u>C-2-S-3;</u>
Inventory, 6-30-43 & Purch., 7-1-43 to 6-30-44	\$1,045,425.37	\$191,648.73	\$52,973.60	\$59,016.25	\$243,313.33	\$72,756.07	\$26,187.38	\$26,986.28
Less: Sales	<u>898,758.49</u>	<u>183,271.17</u>	<u>48,901.32</u>	<u>55,095.21</u>	<u>194,388.36</u>	<u>66,629.04</u>	<u>23,307.78</u>	<u>24,089.36</u>
Book Inventory, 6-30-44	\$ 146,666.88	\$ 8,377.56	\$ 4,072.28	\$ 3,921.04	\$ 48,924.97	\$ 6,127.03	\$ 2,879.60	\$ 2,896.92
Actual Inventory, 6-30-44	<u>141,788.73</u>	<u>10,012.38</u>	<u>3,624.33</u>	<u>3,694.63</u>	<u>46,308.84</u>	<u>6,172.40</u>	<u>2,574.51</u>	<u>2,686.18</u>
<u>Loss - Gain</u>	<u>\$ 4,878.15</u>	<u>\$ 1,634.82</u>	<u>\$ 447.95</u>	<u>\$ 226.41</u>	<u>\$ 2,616.13</u>	<u>\$ 45.37</u>	<u>\$ 305.09</u>	<u>\$ 210.74</u>

Auditor's Comment:

The above statement has been made from a summary of monthly reports made by your accounting department after having been checked for accuracy. Your monthly reports have indicated large losses over the last six months of your operation. These differences should be checked out immediately and the reasons for the losses found currently otherwise the value of this record is lost.

During the first six months of your yearly operation there was a gain in the retail control of \$851.08 while for the year the loss indicated above is \$4,878.15, so that for the last one-half year the loss was \$5,729.23 or nearly \$1,000.00 per month for that period. Supposedly all adjustments have been recorded by your accounting department, however, some reductions made during sales in the last six month period may not have been sent in for consideration. Had the differences been checked out currently this would be known.

EXHIBIT "D"

STOCK TURNOVER

	<u>Inventory</u> <u>6-30-43;</u>	<u>Inventory</u> <u>9-30-43;</u>	<u>Inventory</u> <u>12-31-43;</u>	<u>Inventory</u> <u>3-31-44;</u>	<u>Inventory</u> <u>6-30-44;</u>	<u>Total;</u>	<u>Average</u> <u>Inventory;</u>	<u>Cost of Sales</u> <u>7-1-43 to</u> <u>6-30-44;</u>	<u>Turnover</u> <u>7-1-43 to</u> <u>6-30-44;</u>
Camp 1 - Store 1	\$ 10,139.67	\$ 9,413.27	\$ 7,591.05	\$ 7,331.58	\$ 7,707.53	\$ 42,183.10	\$ 8,436.62	\$139,838.92	16.57 Times
2	2,903.91	1,516.13	2,274.61	2,033.96	2,757.75	11,486.36	2,297.27	37,548.71	16.34 "
3	2,521.90	1,949.76	2,394.39	2,166.13	2,895.48	11,927.66	2,385.53	43,357.74	18.17 "
4	30,996.02	32,621.38	30,093.47	30,349.64	34,731.63	158,792.14	31,758.43	147,688.21	4.65 "
Camp 2 - Store 1	6,332.59	2,734.31	4,485.23	4,317.79	4,734.23	22,604.15	4,520.83	51,072.65	11.29 "
2	2,773.34	1,392.62	1,618.63	2,065.04	1,945.81	9,795.44	1,959.09	17,659.25	9.01 "
3	2,449.34	1,025.92	1,778.60	1,850.63	2,046.87	9,151.36	1,830.27	18,517.24	10.11 "
4	17,863.59	17,192.38	18,657.92	17,580.36	19,512.13	90,806.38	18,161.28	56,171.40	3.09 "
Camp 3 - Store 1	5,869.97	2,795.79	2,595.28	3,045.68	3,577.87	17,884.59	3,576.92	58,679.83	16.40 "
2	1,851.15	1,326.42	1,588.25	1,399.72	1,458.48	7,624.02	1,524.80	20,605.96	13.51 "
3	2,235.83	1,733.59	1,952.85	1,731.89	1,635.00	9,289.16	1,857.83	20,704.57	11.14 "
4	19,056.82	18,453.43	19,437.21	18,048.91	21,172.02	96,168.39	19,233.68	64,108.50	3.33 "
	<u>\$104,994.13</u>	<u>\$92,155.00</u>	<u>\$94,467.49</u>	<u>\$91,921.33</u>	<u>\$104,174.80</u>	<u>\$487,712.75</u>	<u>\$97,542.55</u>	<u>\$675,952.98</u>	6.93 "

POSTON COMMUNITY ENTERPRISES

Poston, Arizona

RETAIL CONTROL

EXHIBIT "C"

July 1, 1943 to June 30, 1944

<u>C-2-S-4:</u>	<u>C-3-S-1:</u>	<u>C-3-S-2:</u>	<u>C-3-S-3:</u>	<u>C-3-S-4:</u>	<u>Rainbow Market:</u>
\$100,675.80	\$81,627.37	\$29,092.08	\$29,623.85	\$114,163.22	\$17,361.41
<u>73,373.11</u>	<u>77,017.41</u>	<u>27,765.13</u>	<u>27,214.88</u>	<u>84,712.90</u>	<u>12,932.82</u>
\$ 27,302.69	\$ 4,609.96	\$ 1,326.95	\$ 2,378.97	\$ 29,420.32	\$ 4,428.59
<u>25,957.54</u>	<u>4,689.22</u>	<u>1,923.10</u>	<u>2,168.15</u>	<u>28,369.31</u>	<u>3,608.34</u>
<u>\$ 1,345.35</u>	<u>\$ 79.26</u>	<u>\$ 596.15</u>	<u>\$ 210.82</u>	<u>\$ 1,051.01</u>	<u>\$ 820.25</u>

POSTON COMMUNITY ENTERPRISES

Poston, Arizona

CASH ON HAND & IN BANK

SCHEDULE 1

June 30, 1944

Office Cash - Schedule 1-1	\$22,800.00
Revolving Fund	200.00
Petty Cash	135.12
Store Change Funds	1,155.00
Cash Deposit (New York Office)	3,000.00
Returned Checks	280.00

Cash in Bank - Schedule 1-2

\$27,570.12
58,299.19

TOTAL CASH ON HAND & IN BANK

\$85,869.31

OFFICE CASH

SCHEDULE 1-1

June 30, 1944

Cash per Treasurer's Count	\$18,800.00
Plus: Check for Cash #9663 not received from Bank - June 30, 1944 - Cash in Transit	<u>4,000.00</u>

TOTAL

\$22,800.00

POSTON COMMUNITY ENTERPRISES

Poston, Arizona

RECONCILIATION OF BANK ACCOUNT

SCHEDULE 1-2

Balance per Bank - June 30, 1944

\$76,565.84

Add: Deposits in Transit

14,842.92

Adjusted Bank Balance

\$91,408.76

Less: Checks Outstanding:

# 664	\$ 1.52	#8606	\$ 12.05	#8767	\$ 10.25
1229	11.27	8609	5.37	8769	3.67
1630	.31	8613	6.07	8770	3.93
1983	4.50	8615	4.63	8772	4.53
2260	15.00	8617	2,710.25	8775	4.53
2895	10.50	8644	4.11	8777	14.32
4033	2.61	8658	16.91	8778	24.93
5176	2.65	8663	16.06	8779	7.29
5370	2.17	8674	37.86	8781	4.53
7347	12.94	8694	30.88	8782	7.67
7463	19.50	8697	33.58	8783	21.56
7524	832.73	8698	16.29	8784	4.53
7630	5.37	8703	3.94	8785	4.53
7649	467.00	8704	1.16	8787	4.16
7732	50.00	8707	6.53	8788	4.53
7891	22.50	8708	3.36	8789	4.53
7893	15.50	8723	1.71	8790	2.39
00007	70.17	8725	9.93	8795	4.53
70	366.00	8726	5.44	8797	4.53
100	30.25	8727	11.01	8798	6.53
181	11.99	8732	3.73	8799	4.53
188	11.34	8734	4.73	8800	4.53
208	16.64	8736	3.38	8801	10.12
226	28.02	8737	2.17	8802	4.53
8199	19.50	8739	2.29	8803	4.53
8282	11.68	8740	2.59	8804	4.53
8283	7.82	8742	3.71	8805	4.53
8441	32.80	8743	7.84	8806	5.31
8455	8.02	8746	3.38	8807	4.53
8492	4.57	8749	4.53	8808	4.53
8496	19.63	8751	4.53	8810	4.53
8502	23.61	8753	3.25	8811	4.53
8504	17.97	8754	3.25	8812	4.53
8507	14.65	8755	4.53	8813	8.96
8516	16.18	8756	4.53	8814	4.53
8518	11.39	8761	4.53	8816	4.53
8527	1.08	8762	4.53	8817	4.53
8531	3.38	8763	7.00	8818	3.03
8548	6.29	8764	4.53	8819	3.03
8567	6.75	8765	4.53	8820	3.10
8577	101.82				

Continued on Next Page

RECONCILIATION OF BANK ACCOUNT -- (Continued)

Adjusted Bank Balance (Brought Forward)				\$91,408.76	
Less: Checks Outstanding: (Continued)					
#8821	\$ 3.03	#8937	\$ 2.25	#9103	\$ 2.39
8822	21.95	8938	1.50	9106	14.26
8823	4.53	8939	.50	9107	3.58
8824	8.24	8940	39.00	9108	4.91
8825	4.53	8941	.50	9109	2.39
8826	4.53	9023	1.22	9112	3.46
8827	22.04	9024	7.16	9115	29.67
8828	4.53	9033	17.47	9116	4.81
8829	29.42	9094	37.00	9118	8.63
8831	2.49	9095	24.05	9120	3.46
8832	14.99	9096	33.30	9221	7.85
8833	4.53	9097	19.06	9225	1.81
8834	4.53	9098	22.20	9229	6.14
8835	4.53	9099	18.50	9280	8.91
8836	5.35	9103	22.87	9233	2.39
8839	4.53	9105	22.20	9235	9.25
8841	2.71	9107	24.05	9236	2.39
8842	4.53	9108	24.24	9237	3.35
8843	8.33	9111	46.62	9245	77.76
8844	5.60	9113	24.42	9247	6.00
8845	4.53	9114	27.94	9250	8.80
8847	6.76	9115	22.20	9251	6.00
8848	18.87	9116	22.20	9252	6.00
8851	4.53	9117	21.65	9257	1,362.03
8854	13.51	9119	21.83	9263	166.95
8855	22.96	9127	26.64	9272	1.32
8857	4.53	9128	24.05	9273	4.87
8858	4.53	9129	22.84	9274	4.53
8859	4.88	9130	135.70	9275	4.58
8861	5.63	9131	59.20	9276	8.30
8864	4.53	9135	14.22	9277	7.09
8865	14.78	9138	3.00	9278	5.96
8866	7.34	9169	14.39	9279	5.96
8872	4.53	9170	5.28	9280	5.96
8873	4.53	9174	1.39	9281	5.96
8874	4.53	9175	2.39	9282	5.96
8877	4.53	9178	29.52	9284	15.00
8878	4.53	9180	7.58	9287	259.87
8880	4.53	9182	33.93	9293	26.51
8882	16.39	9184	12.67	9296	250.00
8917	.25	9185	13.68	9218	22.50
8919	50.00	9190	6.11	9329	22.50
8921	8.00	9193	18.51	9353	3.26
8927	1.50	9195	5.82	9356	19.50
8932	10.00	9201	10.99	9365	17.58
8934	1.50	9202	2.39	9399	22.50
9401	10.36	9624	90.50		
9404	19.50	9625	972.34		
9406	36.40	9626	15.00		

Continued on Next Page

RECONCILIATION OF BANK ACCOUNT - (Continued)

		Adjusted Bank Balance (Brought Forward)		
Less: Checks Outstanding: (Continued)				\$91,408.76
#9409	\$ 22.46	#9628	\$ 68.43	
9423	12.00	9629	500.00	
9447	2.72	9630	120.84	
9448	.96	9631	45.00	
9471	19.50	9632	18.26	
9477	22.50	9633	130.43	
9479	19.50	9635	1,734.45	
9486	19.50	9636	15.25	
9487	19.50	9637	17.23	
9488	20.20	9638	50.00	
9492	3.84	9639	173.27	
9494	19.50	9640	242.26	
9495	18.22	9641	6.00	
9531	22.50	9642	80.13	
9545	2.08	9643	100.00	
9547	150.61	9644	6.00	
9550	175.00	9645	292.98	
9552	243.00	9646	2,276.29	
9553	270.29	9647	8.93	
9554	137.50	9648	72.57	
9561	100.00	9649	400.00	
9562	4,642.18	9650	315.00	
9564	317.00	9651	140.00	
9573	98.32	9652	76.99	
9575	51.27	9653	527.64	
9576	50.00	9655	8.51	
9577	15.00	9656	286.85	
9578	25.00	9657	80.64	
9579	25.00	9658	375.20	
9584	178.72	9659	537.07	
9591	50.00	9660	497.50	
9593	58.40	9661	34.36	
9594	905.20	9662	497.44	
9600	54.17	9663	4,000.00	
9602	29.35	9605	153.60	
9607	360.39	9608	97.00	
9613	85.90	9614	15.00	
9617	233.85	9622	16.16	
		9623	10.00	

33,109.57

BOOK BALANCE

\$58,299.19

POSTON COMMUNITY ENTERPRISES

Poston, Arizona

INVENTORIES

SCHEDULE 2

<u>Merchandise:</u>	<u>Inventory</u> <u>@ Retail:</u>	<u>Cost</u> <u>Percent Of</u> <u>Retail:</u>	<u>Mdse.</u> <u>@ Cost:</u>
Camp 1 Store 1	\$ 10,012.38	76.98%	\$ 7,707.53
2	3,624.33	76.09%	2,757.75
3	3,694.63	78.37%	2,895.48
4	46,308.84	75.00%	34,731.63
Camp 2 Store 1	6,172.40	76.70%	4,734.23
2	2,574.51	75.58%	1,945.81
3	2,686.18	76.20%	2,046.87
4	25,957.34	75.17%	19,512.13
Camp 3 Store 1	4,689.22	76.30%	3,577.87
2	1,923.10	75.81%	1,458.48
3	2,168.15	75.41%	1,635.00
4	28,369.31	74.63%	21,172.02
Rainbow Market	3,608.34	76.61%	2,765.43
Total Inventory at Stores	\$141,788.73		\$106,940.23
Warehouse Inventory			43,479.95
Total Merchandise Inventory			\$150,420.18
<u>Service Supplies:</u>			
Shoe Repair Camp 1			\$ 1,824.28
2			1,100.13
3			1,369.95
Beauty Shop Camp 1-12			119.59
2			177.33
3			106.90
Barber Shop Camp 1-12			2.25
1-46			2.90
2			1.50
Radio			52.53
			\$ 4,757.36
Beauty Shop Stock - Unissued	\$1,047.37		
Barber Shop Stock - Unissued	231.88		
Watch Repair Stock - Unissued	116.11		1,395.36
Total Supplies Inventory			6,152.72
TOTAL INVENTORIES, 6-30-44			\$156,572.90

POSTON COMMUNITY ENTERPRISES

Poston, Arizona

COMPUTATION OF INVENTORY COST, PERCENT OF RETAIL

SCHEDULE 2-1

July 1, 1943 to June 30, 1944

	<u>Inventory & Purchases @ Retail:</u>	<u>Inventory & Purchases @ Cost:</u>	<u>Cost Percent of Retail:</u>
Camp 1 Store 1	\$ 191,648.73	\$147,546.45	76.98%
2	52,973.60	40,306.46	76.09%
3	59,016.25	46,253.22	78.37%
4	243,313.33	182,419.84	75.00%
Camp 2 Store 1	72,756.07	55,806.38	76.70%
2	26,187.38	19,793.68	75.58%
3	26,986.28	20,564.11	76.20%
4	100,675.80	75,683.53	75.17%
Camp 3 Store 1	81,627.37	62,279.50	76.30%
2	29,092.08	22,064.44	75.84%
3	29,623.85	22,339.57	75.41%
4	114,163.22	85,205.00	74.63%
Rainbow Market	17,361.41	13,305.89	76.64%
	<u>\$1,045,425.37</u>	<u>\$793,568.07</u>	75.91%

POSTON COMMUNITY ENTERPRISES

Poston, Arizona

FIXED ASSETS & ALLOWANCE FOR DEPRECIATION

SCHEDULE 3

Equipment, Furniture & Fixtures:	Cost 7-1-43:	Additions 7-1-43 to 6-30-44:	Deductions 7-1-43 to 6-30-44:	Cost 6-30-44:	Balance 7-1-43:	AL LOWANCE FOR DEPRECIATION			Book Value 6-30-44:
						Additions 7-1-43 to 6-30-44:	Balance 6-30-44:		
Camp 1 Store 1	\$ 1,155.56	\$ 103.15	\$ 20.30	\$ 1,238.41	\$ 155.29	\$ 348.41	\$ 503.70		\$ 734.71
1 2	207.95	38.30		246.25	21.65	90.37	112.02		134.23
1 3	195.25	80.80		276.05	27.18	98.91	126.09		149.96
1 4	1,252.92	68.00		1,320.92	170.78	457.91	628.69		692.23
2 1	700.75	121.62		822.37	118.91	263.24	382.15		440.22
2 2	250.25	30.81		281.06	31.03	94.00	125.03		156.03
2 3	250.25	57.60		307.85	31.03	105.79	136.82		171.03
2 4	494.75	27.50		522.25	77.19	144.94	222.13		300.12
3 1	680.75	121.62		802.37	103.19	273.14	376.33		426.04
3 2	250.25	12.49		262.74	31.03	82.45	113.48		149.26
3 3	250.25	12.49		262.74	31.03	82.45	113.48		149.26
3 4	525.07			525.07	86.26	172.04	258.30		266.77
1 Shoe Repair	1,949.24	212.82		2,162.06	436.21	530.98	967.19		1,194.87
2 Shoe Repair	940.65			940.65	278.82	258.73	537.55		403.10
3 Shoe Repair	1,183.70			1,183.70	255.92	320.01	575.93		607.77
1 Blk 28 Beauty Shop	577.01	6.06		583.07	146.01	191.49	337.50		245.57
1 Blk 12 Beauty Shop	366.38	506.12	12.50	860.00	94.57	182.48	277.05		582.95
2 Beauty Shop	336.26	123.00		459.26	69.46	113.93	183.39		275.87
3 Beauty Shop	393.00			393.00	48.12	140.62	188.74		204.26
1 Blk 46 Barber Shop	244.70	132.60		377.30	96.01	90.25	186.26		191.04
1 Blk 12 Barber Shop	298.70	132.60		431.30	126.41	100.49	226.90		204.40
1 Blk 18 Barber Shop	180.00		180.00	-	83.06	83.06	-		-
2 Barber Shop #216	197.00	272.00		469.00	83.16	153.43	236.59		232.41
2 Barber Shop #222	161.50		161.50	-	63.79	63.79	-		-
3 Barber Shop #310	334.00			334.00	112.56	94.46	207.02		126.98
1 Blk 28 Barber Shop	455.43	312.60		768.03	212.60	257.83	470.43		297.60
2 Watch Repair	27.50		27.50	-	3.05	3.05	-		-
1 Radio Repair	34.50		34.50	-	12.85	12.85	-		-
2 Radio Repair	76.80	34.50		111.30	16.76	46.59	63.35		47.95
Mojave Room	-	162.60		162.60	-	27.07	27.07		135.53
Warehouse	289.46	93.65	195.00	188.11	71.00	40.64	111.64		76.47
Office	722.85	2,628.80	195.00	3,156.65	25.31	619.02	644.33		2,512.32
Tailoring	-	97.58		97.58					97.58
Rainbow	-	316.20		316.20		9.02	9.02		307.18
<u>TOTALS</u>	<u>\$14,982.68</u>	<u>\$5,705.51</u>	<u>\$ 826.30</u>	<u>\$19,861.89</u>	<u>\$3,120.24</u>	<u>\$5,227.94</u>	<u>\$8,348.18</u>		<u>\$11,513.71</u>

POSTON COMMUNITY ENTERPRISES

Poston, Arizona

INSURANCE & BONDS IN FORCE & PREPAID PREMIUMS

SCHEDULE 4

<u>Company:</u>	<u>Policy No:</u>	<u>Kind:</u>	<u>Coverage:</u>	<u>Amount:</u>	<u>From:</u>	<u>Term To:</u>	<u>Premium Paid:</u>	<u>Prepaid 6-30-44:</u>
St. Paul Fire & Marine	875396	Fire & Extended	Merchandise Furn. & Fix. 3 Units - Provisional	\$139,078.00	11-1-43	11-1-44	\$1,873.38	\$624.40
St. Paul Mercury Ind.	BS80490	Safe Burglary	Monies Barracks Bldg. 34	(20,000.00 (10,000.00	8-4-43 12-1-43	8-4-44 8-4-44	162.00 78.84	15.31 11.10
St. Paul Mercury Ind.	OT80532	Public Liab.	All Premises	5/10M	3-24-44	3-24-45	144.37	105.40
Liberty Mutual	P7981	Bond	Blanket Bond-Employees		1-1-44	12-31-44	187.13	93.57
State of Arizona	10662	Comp. Ins.	Employees		10-6-43	10-6-44	115.00	29.55
						<u>TOTAL</u>		<u>\$879.33</u>

POSTON COMMUNITY ENTERPRISES

Poston, Arizona

ACCOUNTS PAYABLE

SCHEDULE 5

	<u>Debit:</u>	<u>Credit:</u>
American Type Founders	\$	\$ 89.00
American News		450.48
Angle Beverage		94.00
Arizona Mercantile		142.99
Armour & Co.		326.13
Arrowhead Food Products	3.60	
Art Department		38.52
T. F. Bagshaw		828.84
Banning Laundry	46.34	
Barg Bottling Co.		141.86
Best Bakery		382.06
Biltmore Dry Cleaning		61.63
Brown & Williamson Tob. Co.		673.03
Colgate - Palmolive - Peet Co.		3.70
Colorado River War Relocation Project		2,138.37
Converse Beauty & Barber Supply Co.		39.25
Ellis - Klatscher & Co.		143.46
Endicott - Johnson Corporation		761.29
Aaron Fleischer Co.		114.75
Federation of Center Business Enterprises	1,014.82	
Films, Incorporated		68.54
Firestone Tire & Rubber Co.		2,089.58
W. P. Fuller Co.	12.57	
Galfond Shoe Co.		714.45
Gibson Products Co.		72.26
Globe Distributing Co.		595.75
Golden State Co., Ltd., Blythe		7,141.80
Golden State Co. Ltd., Los Angeles		147.84
Golden Nugget Popcorn		113.64
(Audiofilm, Inc.) Walter O. Glutlohn, Inc.		8.09
Haas Baruch Co., Phoenix		845.11
Harold Brokerage Co.	255.88	
Harold Beverage Co.		535.85
Holsum Bakery		68.22
Howard & Co.	49.75	
Howe Scale Co.		99.92
Harris Barber & Beauty Supply		6.00
H. J. Heinz Co.		45.60
Camp #1 Industry - Old		454.35
Camp #3 Industry		3,502.29
Keystone Bros.		275.67
Kismet, Inc.	43.41	
Klauber Wangenheim Co.		7.35
Korrieks Dry Goods Co.		.44

Continued on Next Page

ACCOUNTS PAYABLE - (Continued)

	<u>Debit:</u>	<u>Credit:</u>
Kraft Cheese	\$	\$ 3,550.50
Ray Kaneko		13.25
Alfred M. Lewis, Inc.		926.25
Liggett & Myer Tobacco Co.		367.74
Los Angeles Examiner		254.25
Los Angeles News Co.		82.62
Los Angeles Times		52.25
Loose - Wiles Biscuit Co.		895.20
Leifgreen Seed Co.		6.00
MacPherson Leather Co.		1,543.84
McKesson & Robbins Co.		2,126.01
May Co.		8,158.03
H. D. Messel Mercantile Co.		19.85
Modern Foods		160.00
Walton N. Moore Dry Goods Co.		288.15
Phillip Morris & Co.		612.90
Manzanar Cooperative		780.00
National Grocery Co.		817.38
E. Newberry Co.		3,408.84
Newsstand Distributors		696.72
Nobe - Youngson Co.		246.75
Pacific Beauty Products Co.		269.76
Pacific Citizen		24.00
Parker Brothers		180.00
Paris Beauty Supply		40.00
Parker Ink Co.		517.14
Parker Lumber & Supply Co.		224.78
Phoenix Pipe & Supply Co.		75.20
Press Bulletin		130.21
Rohwer Cooperative		182.35
Seizo Sakamoto		82.60
Showa Shoyer Brewing Co.		4,005.96
Singer Sewing Machine Co.		2.38
Stationers Corporation		173.32
Stoll & Hansen Co.		43.53
Sun Valley Products Co.		20.35
Superior Hat Co.		438.00
Smart and Final Co.		33.17
Valley Office & School Equip. Co.		117.69
Western Truck Lines		755.49
Western Truck Lines - Claims Rec.	20.02	
Western Union		500.82
Williams Produce		465.76
Western Novelty Co.		11.52
Whallan Lumber Co.		65.05
Gerald Wumina		127.30
James Yagun		43.68
Zellerbach Paper Co.		304.05
Sam Zellinger Shoe Co.	82.00	
Totals	\$1,528.39	\$57,063.25

Continued on Next Page

ACCOUNTS PAYABLE - (Continued)

	<u>Debit:</u>	<u>Credit:</u>
<u>Totals (Brought Forward)</u>	\$1,528.39	\$57,063.25
Less Debits		<u>1,528.39</u>
<u>Total</u>		\$55,534.86
General Ledger		<u>53,984.77</u>
<u>Difference</u>		<u>\$ 1,550.09</u>

DEPOSITS & COLLECTIONS PAYABLE

SCHEDULE 6

As at June 30, 1944

Check Held for Collection - Schedule 6-1	\$10,574.97
Personal Deposits - Schedule 6-2	8,900.06
Deposits on Merchandise	512.66
Merchandise Order Payable	.70
Game & Fish Licenses Payable	<u>397.25</u>
<u>TOTAL</u>	<u>\$20,385.64</u>

POSTON COMMUNITY ENTERPRISES

Poston, Arizona

CHECKS HELD FOR COLLECTION

SCHEDULE 6-1

As at June 30, 1944

<u>Date</u> <u>Received:</u>	<u>Receipt</u> <u>No:</u>	<u>Amount:</u>	<u>Date</u> <u>Received:</u>	<u>Receipt</u> <u>No:</u>	<u>Amount:</u>
May 15, 1944	1714	\$ 80.00	June 2, 1944	1818	\$ 1,110.00
June 9, 1944	1854	25.00	June 9, 1944	1855	100.00
June 12, 1944	1864	22.21	June 13, 1944	1866	25.00
June 13, 1944	1867	7.20	June 13, 1944	1870	37.00
June 13, 1944	1873	12.21	June 14, 1944	1877	712.43
June 15, 1944	1883	100.00	June 15, 1944	1885	30.43
June 15, 1944	1887	25.00	June 15, 1944	1889	100.00
June 15, 1944	1890	17.16	June 16, 1944	1894	150.00
June 16, 1944	1896	198.00	June 17, 1944	1897	75.00
June 17, 1944	1899	224.55	June 17, 1944	1901	2.29
June 17, 1944	1902	552.63	June 17, 1944	1903	150.00
June 19, 1944	1904	500.00	June 19, 1944	1905	19.75
June 19, 1944	1906	121.83	June 19, 1944	1907	10.81
June 19, 1944	1908	510.00	June 19, 1944	1909	200.00
June 19, 1944	1910	454.15	June 19, 1944	1911	10.00
June 19, 1944	1912	392.18	June 19, 1944	1914	10.00
June 20, 1944	1915 to		June 19, 1944	1925 to	
	1924	1,153.31		1937	2,290.34
June 22, 1944	1938 to		June 23, 1944	1943 to	
	1942	1,626.68		1950	1,622.98
June 24, 1944	1952 to		June 26, 1944	1957 to	
	1956	2,199.20		1967	677.96
June 27 to	1968 to		July 1, 1944	1987 to	
June 30, 1944	1986	1,691.37		1992	166.44

Total Liability for Checks

\$17,673.11

Less: Cash on Hand per Treasurer's Record
Reimbursement Check #9634 not Received

\$1,641.33

5,364.50

7,005.83

Actual Liability for Checks Held for Collection
Book Liability for Checks Held for Collection

\$10,667.28

10,574.97

SHORT

\$ 92.31

POSTON COMMUNITY ENTERPRISES

Poston, Arizona

PERSONAL DEPOSIT PAYABLE

SCHEDULE 6-2

K. Mujoda	\$2,000.00
Minobu Betsuin	352.61
Tukei Kai	227.61
Assembly Hall Unit I	256.55
Mas. Kawashima	253.38
Unit II Trust Fund	1,288.67
Community Council II 1	4,271.24
Buddhist Church 45	250.00
<u>TOTAL</u>	<u>\$8,900.06</u>

UNALLOCATED GENERAL RESERVE

SCHEDULE 7

Balance per Audit Report - December 31, 1943	\$11,927.69
Plus: Allocated from Earnings for Period, July 1, 1943 to September 30, 1943	3,061.29
	<u>\$14,988.98</u>
Less: Loss on LaVida Bottles	\$556.00
Patronage Refunds Prior to 6-30-44	4.82
	<u>560.82</u>
<u>BALANCE, 6-30-44</u>	<u>\$14,428.16</u>

DISTRIBUTION OF SAVINGS

SCHEDULE 8

July 1, 1943 to June 30, 1944

Net Savings - Exhibit "B"	<u>\$107,353.77</u>
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Distribution

According to Board Action Prior to June 30, 1944:	
Patronage Refunds Payable	\$104,126.73
Memberships	165.75
General Reserve	3,061.29
<u>Total Distributed</u>	<u>\$107,353.77</u>

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POSTON CO-OP CONGRESS
Poston, Arizona

December 4, 1944

MEMO TO: Asami, Goichi, Representative of Co-op Congress
FROM: The Chairman of Co-op Congress
SUBJECT: Regular Meeting

Dear Sir:

We inform you that there will be a meeting of the Co-op Congress at 310-8-C on Friday, December 8th at 1:30 p.m.

Cooperatively yours,

By

A. Yamane
Chairman

305

POSTON CO-OP CONGRESS
Poston, Arizona

January 8, 1945

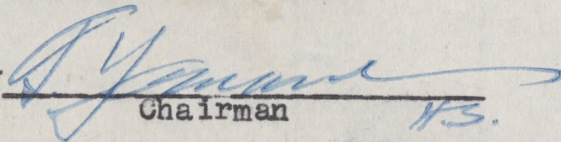
MEMO TO: Asami, Yoichi, Representative of Co-op Congress
FROM: The Chairman of Co-op Congress
SUBJECT: Regular Meeting

Dear Sir:

We inform you that there will be a meeting of the Co-op Congress at 310-8-C on Friday, January 12th at 1:30 p.m.

Cooperatively yours,

By


Chairman

13.

POSTON CO-OP CONGRESS
Poston, Arizona

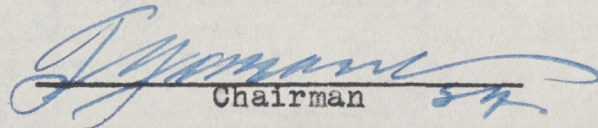
305
December 18, 1944

MEMO TO: Reami, Yvicki, Representative of Co-op Congress
FROM: The Chairman of Co-op Congress
SUBJECT: Regular Meeting

Dear Sir:

We inform you that there will be a meeting of the Co-op Congress at 310-8-C on Friday, December 22nd at 1:30 p.m.

Cooperatively yours,


Chairman 54

