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**AUDIT REPORT**  
FOR THE PERIOD

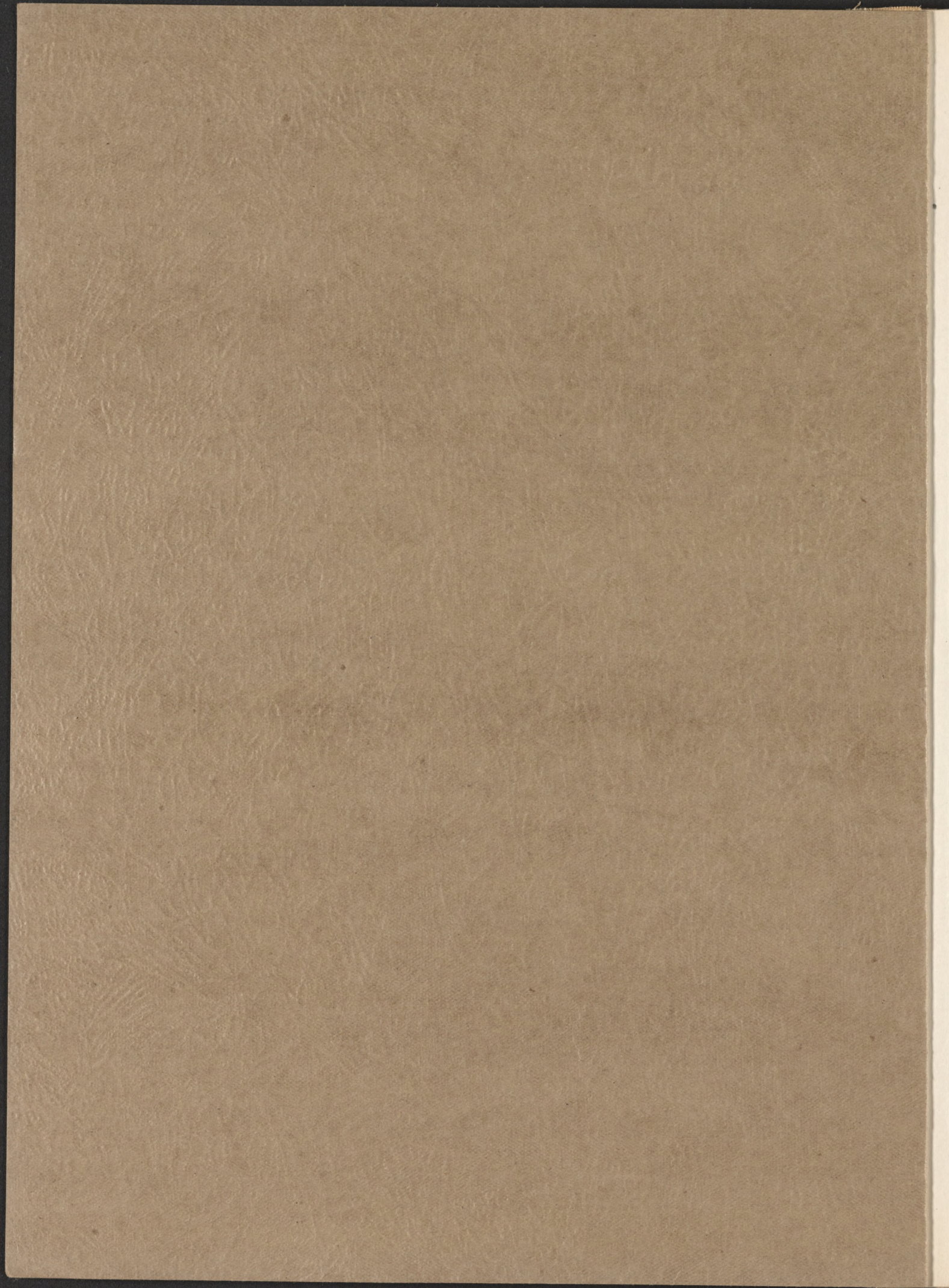
Northwest Cooperative Auditing & Service Association

[INCORPORATED UNDER COOPERATIVE LAWS OF THE STATE OF WASHINGTON]

502-504 Baker Building

WALLA WALLA, WASHINGTON







JACOBSON, JENTZSCH, VICTOR & COMPANY  
PUBLIC ACCOUNTANTS  
102 - 24th Ave. N.E.  
B.O. Box 10  
WALLA WALLA, WASHINGTON

August 17, 1944

Board of Directors and Members  
Tule Lake Cooperative Enterprises, Inc.  
Newell, California

Gentlemen:

We have received your books and records for the period January 1, 1944, to June 30, 1944 and include the results from operations for the six month period ended December 31, 1943. We have also reviewed your financial statement for the period June 30, 1944.

TULE LAKE COOPERATIVE ENTERPRISES, INC.

Newell, California

REPORT OF AUDIT

June 30, 1944

JACOBSON, JENTZSCH, VICTOR & COMPANY

August 17, 1944  
Walla Walla, Washington  
JJC/vc



JACOBSON, JENTZSCH, RECTOR & COMPANY

PUBLIC ACCOUNTANTS

502 - 504 Baker Bldg.

P. O. Box 158

WALLA WALLA, WASHINGTON

August 17, 1944

Board of Directors and Members  
Tule Lake Cooperative Enterprises, Inc.  
Newell, California

Gentlemen:

We have audited your books and records for the period January 1, 1944 to June 30, 1944 and include the results from operations for the six month period ended December 31, 1943, previously audited, to complete your fiscal year ended June 30, 1944.

Based on our examination and subject to the auditors comments the Balance Sheet properly sets forth your financial condition on June 30, 1944 and the Income and Expense Statement the correct results from operations for the period under review.

Respectfully submitted,

*Jacobson, Jentzsch, Rector & Co.*  
JACOBSON, JENTZSCH, RECTOR & COMPANY 3

August 17, 1944  
Walla Walla, Washington  
JJR&C/rz



TULE LAKE COOPERATIVE ENTERPRISES, INC.

Newell, California

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TULE LAKE COOPERATIVE ENTERPRISES, INC.

Newell, California

ORGANIZATION

Name: Tule Lake Cooperative Enterprises, Inc.  
Address: Newell, California.  
Purpose: To act as a cooperative association, to purchase, produce, manufacture commodities and render services to members.  
Date Organized: October 20th. - Began business, 12-1-42.  
Charter Expires: Perpetual.  
Laws Organized Under: State of California.  
Fiscal Year Ends On: June 30th.  
Date of Annual Meeting: Last Saturday in January.  
Date of Regular Board Meetings: Twice a month - Fixed by Directors.  
Authorized Capital Stock: Memberships - 10,000 of \$1.00 each - \$10,000.00.  
Membership Outstanding: \$7,370.00.  
Other Working Funds Provided by Members:  
    Certificates of Indebtedness - \$118,046.67.  
    Patronage Refunds Payable - \$60,981.17.  
    Allocated General Reserve - \$19,500.33.  
Number of Voting Members: 7,370.

Officers and Board of Directors:

Chairman - M. Matsumoto.  
Vice-Chairman - G. Taukamoto.  
General Manager - Y. Hitomi.  
Ass't. General Manager - M. Nishimi.  
Executive Secretary - R. Yoshimura.  
Treasurer - M. Maruyama.  
Director - K. Abe.  
Director - E. Fujisawa.  
Director - T. Hisatsune.  
Director - C. Ito.  
Director - T. Ito.  
Director - M. Hayashi.  
Director - A. Iida.  
Director - K. Kajiwara.  
Director - S. Morimoto.  
Director - H. Sakuma.  
Director - T. Sato.  
Director - K. Wakayama.  
Director - T. Yoshida.  
Director - Dr. Gunderson.  
W.R.A. Appointed Personnel: E. H. Runcorn.

Major Employees:

General Manager - Y. Hitomi.  
Ass't. General Manager - M. Nishimi.



ORGANIZATION - (Continued)

Major Employees: (Continued)

Treasurer - M. Maruyama.  
Ass't. Treasurer - J. Goto.  
Office Manager - G. Nakamura.  
Chief Accountant - S. Ono.  
Warehouse Manager - M. Konya.

Buyers:

Dry Goods - S. Watanabe.  
Drugs - K. Kawamoto.  
Groceries & Fish - G. Yamatani.  
Shoes - S. Kondo.  
Fruits & Vegetables - G. Kuwahara.  
Hardware - Y. Takahashi.

Management Committee:

G. Itow.  
R. Kaku  
K. Kuranushi  
S. T. Morimoto  
S. Murakami  
J. Okamoto  
N. Sakaki  
T. Toyoji  
K. Kajiwara (Ex-Officio)

Auditing Committee:

T. Inazu  
J. K. Kimura  
S. Matsumo  
T. Tanaka  
M. Terada  
H. Tsuda  
S. Tamamoto  
M. Yasuda



TULE LAKE COOPERATIVE ENTERPRISES, INC.

Newell, California

AUDITORS' COMMENTS

Scope of Audit

We have audited your internal control system and have found the checks in our opinion to be adequate. For example, in the handling of cash we have found the following steps being taken:

1. Cash received at the various stores is recorded through cash registers while some miscellaneous cash is taken in by the cashiers in the business office.
2. This cash is checked by the cashiers office and reconciled with the cash register readings.
3. Daily reports of the cash received are made, distributing the income to the various departments.
4. Deposits are made daily of all cash collected the day before in the amount called for from the daily reports.
5. These reports are recorded by the accounting department and must always agree with the amounts showing on the bank statement.

From the above it is seen that persons receiving cash have nothing to do with the recording of it or making certain that it is all finally deposited in the bank.

We traced all recorded cash to the bank, for the period audited, and checked in detail all disbursements from the bank except the patronage refund and payroll checks, which were test-checked. As a result of this check we found that the bank balance carried by your accounting department was proper.

Expenditures for merchandise and expense were test-checked sufficient to satisfy us of the substantial correctness of the amounts, shown in your records, by examining invoices and other evidence supporting payments made. In some cases the various expenses were examined in detail and analysis made of them, see Exhibit "B-2". Accounts payable were supported by unpaid invoices or statements on file in the office and as far as could be determined constitute your total liability to vendors.

The valuations and depreciation rates of your fixed assets were carefully examined and determined by a committee composed of Messrs. George Matsumura, Jiro Goto and M. Maruyama. The adjustments made are shown in detail in the schedule supporting fixed assets and depreciations. The amount of the reduction in the book value of your fixed assets is \$2,928.62 of which \$1,829.22 was charged to the operations for the fiscal year ended June 30, 1944 and the balance \$1,109.40 was charged to General Surplus Reserve.

The reason for making this adjustment is so that your fixed assets will be an amount you will be able to realize at such time as you have to liquidate your cooperative.



It was your practice to consider 20% the base for depreciation on all items, but after due consideration, it was thought wise to fully depreciate, by the end of 1944, such items as victory desks, unfinished soft wood chairs, wooden cabinets and other items which will be obsolete as soon as you have to discontinue operations. It was also found that some items purchased only a few months before June 30, 1944 were being carried on the books at too high a figure, so that a revaluation of some items were made and charged to depreciation expense. The items making up most of this class of equipment were those obtained from W.R.A. which have been in use for approximately two years.

Inventories as taken, priced and extended by your personnel were accepted after test-checking for accuracy.

According to information received, we learned that certain items of inventory have been carried in stock for a considerable length of time. For this reason, there is a question whether or not the full inventory price will be realized at time of sale. For this reason it is recommended that a careful analysis of your complete inventory be made for the purpose of setting a value on it, which would be received at liquidation, either by sales during the period of operations or when the center is terminated.

A start has been made to arrive at a marketable valuation of your inventories but has not been completed as yet. This should be carried out to the end. Mr. Rossman has informed me that at Jerome when they liquidated their cooperative, a loss of about \$15,000.00, was experienced in inventories and fixed assets. This had to be borne by the patrons in the center during the last days of its operations and was an expense that should have been spread over the life of the center. It is for this reason that it is much better to make a correction in your inventory values now, on some items which are being carried on your books in excess of the amount that can be realized when sold, than to wait until the full loss will have to be taken from the savings of those remaining in the center when operations are ended. In comparison to Jerome, you are much larger and have been operating for a greater length of time so that your loss could be a considerable amount. Because of the facts above, we recommend that the revaluation of your inventories be completed and the earnings for the fiscal year ended June 30, 1944 be charged accordingly. This will have the effect of reducing the income for the last quarter and should be done before final distribution of savings for the year is made.

Other items in your Balance Sheet were examined sufficiently to satisfy us of their substantial correctness and schedules supporting most of the items will be found in our report.

#### Operations

We have prepared a departmental, "Trading Statement", which shows the sales by commodities, the cost of sales deducted, leaving the gross margin available for expense. Freight and drayage has been deducted in one amount from the gross income because it had not been distributed currently and there is no accurate method to make this distribution only to examine in detail all freight bills.

The "Operating Statement", is presented in total. Here again a great number of expenses were not distributed and any attempt to make a distribution other than a detail examination of the disbursements, would result in expense being charged inaccurately to the distribution of individual departments.

A brief summary of your operations follows:



Sales of Merchandise	\$1,438,562.30	92.81%
Sales & Income from Services	111,463.00	7.19%
<u>Total Sales</u>	<u>\$1,550,025.30</u>	<u>100.00%</u>
Cost of Sales:		
Mdse. & Service Supplies	\$1,215,443.21	
Freight & Drayage	28,634.42	
<u>Total Cost of Sales</u>	<u>1,244,077.63</u>	<u>80.26%</u>
<u>Margin Available for Expenses</u>	<u>\$ 305,947.67</u>	<u>19.74%</u>
Operating Expenses:		
Selling & Delivery	\$ 69,458.04	4.48%
Directly Charged - Exh. "B-2"	11,428.78	.74%
General	17,965.22	1.16%
Administrative	31,477.29	2.03%
<u>Total Operating Expense</u>	<u>130,329.33</u>	<u>8.41%</u>
<u>Operating Margin</u>	<u>\$ 175,618.34</u>	<u>11.33%</u>
Non-Operating Income	\$ 23,347.34	
Less: Non-Operating Expense	<u>2,475.39</u>	<u>1.34%</u>
<u>NET SAVINGS, 7-1-43 to 6-30-44</u>	<u>\$ 196,490.29</u>	<u>12.67%</u>

In order that your cooperative can have available departmental operating statements for the guidance of the Board of Directors and Management in bettering your operations, your accounting department is putting into effect the accounting system generally recommended for the centers. This will enable you here to better control your business and to make accurate comparisons with the other centers.

Taken as a whole, the results from your operations compare favorable with the other centers.

Fire insurance on merchandise and fixed assets was not in force.

#### Balance Sheet

We have prepared your Balance Sheet on a comparative basis showing the condition of your cooperative June 30, 1943 and June 30, 1944. The changes in different fund balances are given opposite each amount. A brief summary of your financial condition follows:

#### ASSETS

	<u>6-30-44:</u>	<u>6-30-43:</u>	<u>Increase Decrease:</u>
Cash on Hand or In Bank	\$109,165.18	\$ 83,513.04	\$25,652.14
Accounts Receivable & Mdse. Deposits	8,896.06	11,961.95	3,065.89
Mdse. & Service Inventories	157,791.77	139,193.11	18,598.66
<u>Total Current Assets</u>	<u>\$275,853.01</u>	<u>\$234,668.10</u>	<u>\$41,184.91</u>
Equip., Fun., & Fixt.-Book Value	19,114.13	16,764.26	2,349.87
Other Assets	2,351.86	1,443.09	908.77
<u>TOTAL ASSETS</u>	<u>\$297,319.00</u>	<u>\$252,875.45</u>	<u>\$44,443.55</u>



LIABILITIES, PATRON & MEMBER EQUITIES

	<u>6-30-44:</u>	<u>6-30-43:</u>	<u>Increase Decrease:</u>
Current Liabilities	\$ 81,548.93	\$127,713.06	\$46,164.13
Member & Patron Equities	<u>215,770.07</u>	<u>125,162.39</u>	<u>90,607.68</u>
<u>TOTAL LIABILITIES, PATRON &amp; MEMBER EQ.</u>	<u>\$297,319.00</u>	<u>\$252,875.45</u>	<u>\$44,443.55</u>

We can see from the above that during the period the financial condition of the cooperative has improved and that at present the patrons are furnishing \$215,770.07 of capital to finance the cooperative which is sufficient to cover your inventories, accounts receivable and fixed assets amounting to \$185,801.96. A year ago the members lacked \$42,756.93 in providing the necessary capital for these items.

The ratio of Current Assets to Current Liabilities increased from 1.84 to 1.00 June 30, 1943 to 3.38 to 1.00 June 30, 1944.

General

May we take this opportunity to extend our thanks for the courtesy and assistance given us by your accounting department in completing this report.

Respectively submitted,

*G. C. Hofacre*

G. C. Hofacre,  
Public Accountant & Auditor.

*E. M. Greer*

E. M. Greer,  
Assistant

Walla Walla, Washington  
August 14, 1944  
GCH/EMG/rz



TULE LAKE COOPERATIVE ENTERPRISES, INC.

Newell, California

EXHIBIT "A"

COMPARATIVE BALANCE SHEET

ASSETS

<u>Current:</u>	<u>Condition 6-30-44:</u>	<u>Condition 6-30-43:</u>	<u>Increase Decrease:</u>
Cash on Hand & In Bank - Sch. 1	\$109,165.18	\$ 83,513.04	\$25,652.14
Deposits on Merchandise - Sch. 2	2,382.04	11,947.16	9,565.12
Accounts Receivable - Sch. 3	6,514.02	14.79	6,499.23
Merchandise Inventory - Sch. 4	\$136,975.69	129,186.22	7,789.47
Service Dept. Inventory - Sch. 4	20,816.08	10,006.89	10,809.19
<u>Total Current Assets</u>	<u>\$275,853.01</u>	<u>\$234,668.10</u>	<u>\$41,184.91</u>
<u>Investments:</u>			
In Other Cooperatives - Sch. 5	91.55	\$ 50.00	\$ 41.55
<u>Fixed Assets: Sch. 6</u>			
Equipment, Furniture & Fixtures	\$ 28,501.28	\$ 18,712.09	\$ 9,789.19
Less: Allowance for Depreciation	9,387.15	1,947.83	7,439.32
<u>Book Value</u>	<u>19,114.13</u>	<u>\$ 16,764.26</u>	<u>\$ 2,349.87</u>
<u>Other Assets:</u>			
Unexpired Insurance - Sch. 7	\$ 72.55	\$ 653.73	\$ 581.18
Supplies Inventory - Sch. 4	2,187.76	695.86	1,491.90
Organization Expense	-	43.50	43.50
<u>TOTAL ASSETS</u>	<u>\$297,319.00</u>	<u>\$252,875.45</u>	<u>\$44,443.55</u>



TULE LAKE COOPERATIVE ENTERPRISES, INC.

Newell, California

COMPARATIVE BALANCE SHEET

EXHIBIT "A"

LIABILITIES, PATRON & MEMBER EQUITIES

<u>Current:</u>	<u>Condition 6-30-44:</u>	<u>Condition 6-30-43:</u>	<u>Increase Decrease:</u>
Accounts Payable - Schedule 8	\$ 66,986.05	\$ 95,428.47	\$28,442.42
Script Liability	66.76	1,297.76	1,231.00
Merchandise Certificates	56.84	-	56.84
Note Payable - W.R.A.	5,000.00	15,000.00	10,000.00
Accruals:			
State Sales Tax	\$ 6,301.03		
Unemployment Tax	932.58		
Social Security Tax	640.10		
Excise Tax	865.57		
Auditing	700.00	9,439.28	15,986.83
			6,547.55
<u>Total Current Liabilities</u>	\$ 81,548.93	\$127,713.06	\$46,164.13
<u>Member &amp; Patron Equities:</u>			
Patronage Refunds-Cert. of Indeb.	\$118,046.67	99,572.64	18,474.03
Educational Reserve-Sch. 10	879.42	1,071.06	191.64
Membership Certificates	7,370.00	6,156.00	1,214.00
Patronage Refunds Payable, 4-1-44 to 6-30-44	60,981.17		60,981.17
Allocated General Reserve	19,500.33		19,500.33
General Surplus Reserve	8,992.48	18,362.69	9,370.21
Earnings: Sch. 11			
Period Ended, 6-30-43	\$119,006.39		
Period Ended, 6-30-44	196,490.29		
	\$315,496.68		
Less: Distribution	315,496.68	-	215,770.07
<u>TOTAL LIABILITIES &amp; EQUITIES</u>	\$297,319.00	\$252,875.45	\$44,443.55



TULE LAKE COOPERATIVE ENTERPRISES, INC.

Newell, California

SOURCE & APPLICATION OF FUNDS

EXHIBIT "A-1"

July 1, 1943 to June 30, 1944

Cash on Hand and In Bank, July 1, 1943		\$ 83,513.04
Funds Provided From:		
Increase in Member & Patron Equities:		
Plus: Net Earnings for Period	\$196,490.29	
Earnings Distributed as Depr. Expense	7,439.32	
New Membership Fees	4,606.00	
Total Funds from Patrons & Members	\$208,535.61	
Over-Estimate of Utility Chg. by		
W.R.A. - Prior Periods	2,228.34	
Transferred from Script Account	964.13	\$211,728.08
Less: Patronage Earnings Refunded in Cash		
or Script	\$ 96,312.73	
Memberships Refunded	3,392.00	
Federal Income & Excess Profits Tax &		
Interest Paid	10,500.74	
Adjustment to Depr. for Prior Years	1,109.40	
Auditing for Prior Years	360.00	
Disbursements for Educational Expense	2,006.21	113,681.08
Net Increase in Patron & Member Funds Provided		\$ 98,047.00
Deposits on Merchandise - Reduction		9,565.12
Gain on Sale of Fixed Assets		353.19
Decrease in Unexpired Insurance & Organization Expense		624.68
<u>Total Additional Funds Provided</u>		<u>108,589.99</u>
<u>Total Funds Provided</u>		<u>\$192,103.03</u>
Funds Applied To:		
Increase Equipment & Fixtures	\$ 10,142.38	
Increase Accounts Receivable	6,499.23	
Increase Inventories	20,090.56	
Increase Investments	41.55	
Reduction in Accounts Payable	28,442.42	
Reduction in Script & Merchandise Cert.	1,174.16	
Reduction in Notes Payable	10,000.00	
Reduction in Accrued Expense	6,547.55	
<u>Total Funds Applied</u>		<u>82,937.85</u>
<u>CASH ON HAND &amp; IN BANK - June 30, 1944</u>		<u>\$109,165.18</u>



TULE LAKE COOPERATIVE ENTERPRISES, INC.

Newell, California

EXHIBIT "B"

OPERATING STATEMENT

July 1, 1943 to June 30, 1944

Net Trading Margin Available for Expenses - Exhibit "B-1"

\$305,947.67

Less: Expenses:

Selling & Delivery:

Salaries & Clothing Allowance

\$56,801.58

Payroll Taxes

3,335.01

Advertising

269.21

Auto. Expense

381.19

Truck

1,074.37

Gas & Oil

968.52

Service Charge on Dry Goods

102.57

Store Supplies

6,525.59

Percent of Sales 4.48%

\$69,458.04

Directly Charged; Exh. "B-2"

Beauty Shop Expense

\$ 911.40

Barber Shop Expense

1,182.74

Watch Repair Expense

269.60

Shoe Repair Expense

1,410.62

Store Expense

1,015.28

Fish Market Expense

1,799.87

Mail Order Expense

42.86

Warehouse Expense

990.87

Tofu Expense

3,395.10

Typewriter & Sewing Repair Expense

410.44

Percent of Sales .74%

11,428.78

General,

Repairs Installation & Maintenance

\$ 3,106.05

Building Rent

5,845.80

Depreciations

6,064.23

Insurance

833.59

Fuel

533.75

Laundry

55.55

Licenses & Fees

156.90

State Use Tax

108.86

Equipment Rent

1,260.49

Percent of Sales 1.16%

17,965.22

Administrative:

Salaries & Clothing Allowance

\$16,143.68

Payroll Taxes

940.64

Auditing

975.64

Business Office Expense - Exh. "B-2"

1,751.99

Bank Charges

3,674.50

Collection & Exchange

34.03

Continued on Next Page



OPERATING STATEMENT - (Continued)

Net Trading Margin Available for Expenses - (Brought Forward)			\$305,947.67
Less: Expenses: (Continued)			
Administrative: (Continued)			
Donations & Gifts	\$	358.26	
Telephone & Telegraph		1,339.68	
Traveling Expense		1,763.30	
New York Office Expense		1,408.12	
717 Office Expense		1,797.10	
Postage (General)		272.64	
Miscellaneous		1,017.71	
	Percent of Sales	2.03%	\$31,477.29
<u>Total Operating Expenses</u>	Percent of Sales	8.41%	<u>130,329.33</u>
<u>Operating Margin</u>	Percent of Sales	11.33%	<u>\$175,618.34</u>

Plus: Non-Operating Income:

Discounts Earned	\$	8,455.32	
Circulating Library Income (Net)		20.05	
Gain on Utility Settlement with W.R.A.		1,551.16	
Gain on Sale of Fixed Assets		353.19	
Domestic Service Income		249.17	
Commissions Earned:			
Sears, Roebuck		4,321.21	
Montgomery Ward		769.40	
American Express		77.45	
Miscellaneous		1,178.57	
Check Cashing Fees		6,371.92	
			<u>23,347.34</u>
			<u>\$198,965.68</u>

Less: Non-Operating Expenses:

Fire Loss	\$	34.50	
Interest		222.50	
Interest & Penalty on State Income Tax		67.13	
Interest & Penalty on State Payroll Tax		66.59	
Interest & Penalty on Sales & Excise Tax		64.53	
Merchandise Lost & Damaged		41.26	
Movie Expense		100.73	
State Franchise Tax		1,263.23	
Capital Stock Tax		250.00	
Cash Short		95.67	
Theft Loss		97.20	
Sales Discounts		172.05	
			<u>2,475.39</u>

NET SAVINGS, 7-1-43 to 6-30-44

Percent of Sales 12.67% \$196,490.29



Newell, California

July 1, 1943 to June 30, 1944

EXHIBIT "B-1"

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TULE LAKE COOPERATIVE ENTERPRISES, INC.

Newell, California

ANALYSIS OF EXPENSES

EXHIBIT "B-2"

	Beauty Shop:	Barber Shop:	Watch Repair:	Shoe Repair:	Store:	Fish Market:	Mail Order:	Ware- house:	Tofu:	Typewriter & Sewing Repair:	Totals:	Business Office: #351:	#717 Office:	General Expense:
Laundry	\$635.26	\$ 683.07	\$ 2.15	\$ 227.24	\$ 35.56	\$ 61.31	\$ -	\$ 13.05	\$ -	\$ -	\$ 1,657.64	\$ -	\$ .30	\$ .20
Supplies (Op.&Resale)	266.03	436.43	204.60	714.82	744.52	314.52	12.36	762.22	649.45	194.55	4,299.50	1,574.45	1,690.44	
Repairs & Mainten.	6.11	14.24	48.00	9.55	27.44	14.60		78.74		.70	199.38	32.19	24.01	
Equipment Rent		49.00									49.00			
Postage					7.79			18.00			25.79	120.94	36.00	
Board of Dir. Expense											-		24.00	
Janitor Service											-		5.00	
Dues & Subscriptions								2.00			2.00		1.25	
Ice						1,220.40					1,220.40			
Overtime Labor						21.00		72.60			93.60			
Special Clothing & Overshoes			10.85			144.04		37.48	101.64		294.01			264.21
Office Sup. & Post.								14.70			14.70			48.60
Storage (Produce)											-			4.75
Notary Fees									8.00		8.00			352.02
Gifts									25.62		25.62			120.51
Installation								10.08			24.20			15.91
Repair to Eye Glasses			4.00	10.12							-			25.00
Repair of Office Eq.											-			174.00
Employees Banquet								12.50			12.50			
Damaged Laundry											648.86			
Small Tools & Equip.				448.89	199.97									
Salaries									1,816.77	203.01	2,019.78			
Payroll Tax									213.52	12.18	225.70			
Rent						15.00			126.99		141.99			
Depreciation									38.67		38.67			
Fuel									141.43		141.43			
Sales Tax									273.01		273.01			
Miscellaneous	4.00					9.00					13.00	24.41	16.10	12.51
<u>TOTALS</u>	<u>\$911.40</u>	<u>\$1,182.74</u>	<u>\$269.60</u>	<u>\$1,410.62</u>	<u>\$1,015.28</u>	<u>\$1,799.87</u>	<u>\$42.86</u>	<u>\$990.87</u>	<u>\$3,395.10</u>	<u>\$410.44</u>	<u>\$11,428.78</u>	<u>\$1,751.99</u>	<u>\$1,797.10</u>	<u>\$1,017.71</u>



TULE LAKE COOPERATIVE ENTERPRISES, INC.

Newell, California

CASH ON HAND & IN BANKS

SCHEDULE 1

xCash from Last Days Sales - June 30, 1944	\$ 151.34
Cash in Bank - Schedule 1-1	85,026.14
Buyers Revolving Fund-New York Office - Schedule 1-1	12,447.70
Cash Fund-For Membership Payments	20.00
*Store Change Funds	2,280.00
*Check Cashing Fund	10,000.00
ZPostage & Stamp Fund	240.00
<u>TOTAL</u>	<u>\$109,165.18</u>

xDeposited July.

\*Per cash report June 30, 1944, approved by Auditing Committee; Taizo Inazu, John K. Kimura and S. Tomamota.

Z\$40.00 at each of 5 Stores & News Stands.

RECONCILIATION OF BANK ACCOUNT

SCHEDULE 1-1

Bank of America, Tule Lake, Calif.

Balance per Bank Statement, 6-29-44	\$112,381.51
Plus: Deposits in Transit, 6-30-44	\$ 8,447.70
	3,547.10
	464.73
	781.58
	984.36
<u>Adjusted Bank Balance</u>	<u>14,225.47</u>
	<u>\$126,606.98</u>
Less: Outstanding Checks as Per List in Office, 6-28-44	\$26,963.96
Deposited June 27th. but not Entered Until, 7-5-44	150.00
Voucher Checks Written June 29th & 30th. #3337-3369	9,089.66
Payroll Checks Written June 30th. #3388-3823	8,092.01
Check Charges Entered June 30th.	324.96
	<u>44,620.59</u>
	<u>\$ 81,986.39</u>
Plus: Checks Paid at Bank - June 29th. & 30th., 1944	<u>3,039.75</u>
<u>LEDGER BALANCE</u>	<u>\$ 85,026.14</u>



TULE LAKE COOPERATIVE ENTERPRISES, INC.

Newell, California

NEW YORK OFFICE REVOLVING FUND

SCHEDULE 1-2

Balance per New York Office Statement - June 30, 1944	\$ 165.04
Plus: Remittance June 28, 1944-Check #3336-Not Received	5,626.87
	<u>\$ 5,791.91</u>

Less: Merchandise Received at Tule Lake Not Recorded:-

At New York Office

A. Schueter	P.O. 795	\$ 37.18	
Storblime Chenile	P.O. 799	149.04	
Hirshberg - Schutz		35.64	
Hirshberg - Schutz		<u>27.44</u>	249.30

Adjusted New York Office Balance

\$ 5,542.61

Plus: Payments on Merchandise at New York Not Yet  
Received at Tule Lake:

Purch.  
Order:

Amount:

O. M. Folk	709	\$ 356.00	
O. M. Folk	760	239.20	
Connor	774	.07	
O. M. Folk	794	924.55	
L. Gross	807	90.75	
Suckerbaum	810	1,273.37	
Suckerbaum	812	501.97	
O. J. Kuftick	814	130.00	
N. Y. Notion	825	260.77	
O. M. Folk	819	1,421.55	
O. M. Folk	825	120.00	
Oriental Act	828	125.75	
Luck High	829	15.00	
O. M. Folk	830	379.31	
Acme Fast Freight		12.28	
Parcel Post		1.83	
Z. B. Freight		<u>52.83</u>	5,905.09

ADVANCE PAYMENTS ON MERCHANDISE-NEW YORK OFFICE

\$11,447.70



TULE LAKE COOPERATIVE ENTERPRISES, INC.

Newell, California

DEPOSITS ON MERCHANDISE

SCHEDULE 2

Midwest Distributors	\$ 212.50
F. & K. Yarns	.40
Federation of Center Business Enterprises - Schedule 2-1	1,241.52
Howard & Co.	114.82
McKesson & Robbins, Inc.	310.21
E. J. Mocaber	115.68
Modern Food Products	16.60
The Modern Specialties Co.	21.60
Rice-Stix	8.66
Roberts, Johnson & Rand	45.00
Sears - Suits	48.95
Singer Sewing Machine Co.	135.81
Shiegel	10.79
Sun Valley Products	7.00
Blair Quarry	62.50
<u>TOTAL</u>	<u>\$2,382.04</u>

FEDERATION OF CENTER BUSINESS ENTERPRISES

SCHEDULE 2-1

O. M. Fold - Advance - P.O. 629	\$ 500.00
O. M. Folk - Advance - P.O. 666	259.70
S. Brechsbaum - P.O. 426 - Duplicate Paym't.	481.82
<u>TOTAL</u>	<u>\$1,241.52</u>

ACCOUNTS RECEIVABLE

SCHEDULE 3

U. S. Army			\$ 130.00
W. R. A. Tofu Purchases:	Pur. Order:	Amount:	
	2365-44	\$3,085.81	
	2632-44	10.80	
	2365-44	3,287.41	6,384.02
<u>TOTAL</u>			<u>\$6,514.02</u>



TULE LAKE COOPERATIVE ENTERPRISES, INC.

Newell, California

SUMMARY OF INVENTORIES

SCHEDULE 4

Merchandise

<u>Stores:</u>	<u>Store #1:</u>	<u>Store #2:</u>	<u>Store #3:</u>	<u>Store #4:</u>	<u>Store #5:</u>	<u>Total:</u>
Groceries	\$ 2,329.06	\$3,680.40	\$ 3,419.60	\$2,030.09	\$ -	\$11,459.15
Fruit & Vegetables	2.65	7.12	80.45	33.79	-	124.01
Tobaccos	493.17	703.50	362.57	124.81	261.68	1,945.73
Drugs	3,963.67	4,424.93	3,546.02	169.32	1,307.85	13,411.79
Dry Goods	1,087.32	1,087.04	10,541.32	272.70	20,834.37	33,822.75
Hardware	3,660.91					3,660.91
Totals	<u>\$11,536.78</u>	<u>\$9,902.99</u>	<u>\$17,949.96</u>	<u>\$2,630.71</u>	<u>\$22,403.90</u>	<u>\$64,424.34</u>
<u>Warehouse:</u>						
Groceries					\$22,493.74	
Tobaccos					1,366.92	
Drugs					15,889.71	
Dry Goods					2,974.17	
Hardware					<u>2,446.92</u>	45,171.46
<u>Fish Market:</u>						
Groceries					\$ 344.84	
Fruit & Vegetables					113.24	
Fish & Poultry					<u>993.02</u>	1,451.10
Newspapers & Magazines						1,693.40
Tofu Factory						3,014.72
Shoe Store						16,046.90
Sewing Factory Work in Process & Supplies - Sch. 4-1						3,378.32
Soda Raw Material						940.50
Soda Supplies						<u>854.95</u>
						<u>\$136,975.69</u>

Total Merchandise Inventory

Service Supplies

Barber Shop	\$	41.56	
Beauty Shop		317.16	
Mail Order & Laundry		528.85	
Shoe Repair Shop #1	\$11,936.66		
Shoe Repair Shop #2	<u>3,742.31</u>	15,678.97	
Typewriter & Sewing Repair Shop		314.66	
Watch Repair		3,619.49	
Photo		<u>315.39</u>	
	<u>Total Service Supplies</u>		20,816.08

TOTAL INVENTORIES

\$157,791.77



TULE LAKE COOPERATIVE ENTERPRISES, INC.

Newell, California

SUPPLIES INVENTORY

SCHEDULE 4

Store #1	\$ 147.25
#2	297.81
#3	196.81
#4	89.49
#5	24.11
Fish Market	99.05
Warehouse #351	1,186.86
717 Publication Department	146.38
<u>TOTAL</u>	<u>\$2,187.76</u>

INVESTMENTS IN OTHER COOPERATIVES

SCHEDULE 5

Membership Stock-Associated Cooperatives of California	\$50.00
N.W. Cooperative Auditing & Service Assn, Certif. of Indeb.	26.55
Federation of Center Business Enterprises	15.00
<u>TOTAL</u>	<u>\$91.55</u>

TAILOR FACTORY INVENTORY

SCHEDULE 4-1

Expenditures:		\$ 7,305.75
Raw Materials		
Manufacturing Costs:		
Supplies Used	\$ 622.89	
Direct Labor	2,123.17	
Indirect Labor	575.04	
Payroll Taxes	161.89	
Depreciation	55.05	
Rent	190.00	
Equipment Repair	3.35	
Miscellaneous Expense	268.97	4,000.36
		<u>\$11,306.11</u>
Less: Transfers to Dry Goods	\$7,882.53	
Direct Sales	45.26	7,927.79
		<u>\$ 3,378.32</u>
<u>INVENTORY, 6-30-44</u>		<u>\$ 3,378.32</u>

Detail of Balance

Raw Material - (Work in Process)	\$ 2,815.99
Supplies	402.30
Factory Expense - (Work in Process)	160.03
<u>TOTAL</u>	<u>\$ 3,378.32</u>



TULE LAKE COOPERATIVE ENTERPRISES, INC.

Newell, California

FIXED ASSETS & DEPRECIATIONS

SCHEDULE 6

Summary

	Cost:	DEPRECIATION CHARGED BY OFFICE					Total Depr. to 6-30-44:	Book Value 6-30-44:	Depr. Adjustment	
		Depr. to 9-30-43:	Depr. to 12-31-43:	Depr. to 3-31-44:	Depr. to 6-30-44:	Depr. Adjust:			Current:	Reserve:
Office Equipment	\$ 3,943.62	\$ 148.40	\$ 67.94	\$ 85.03	\$ 177.17	\$ 622.46	\$1,101.00	\$ 2,842.62	\$ 364.97	\$ 257.49
Warehouse Equipment	50.00	-	-	-	.83	-	.83	49.17	-	-
Shoe Equipment	2,481.93	350.16	82.20	84.25	113.28	543.46	1,173.35	1,308.58	288.09	255.37
Store Equipment	10,623.32	767.35	429.43	642.85	519.84	397.62	2,757.09	7,866.23	201.67	195.95
Soda Equipment	1,216.48	-	-	-	31.29	-	31.29	1,185.19	-	-
Barber & Beauty Shop Equipment	2,490.36	504.80	124.47	124.55	124.41	792.42	1,670.65	819.71	487.32	305.10
Movie Equipment	4,017.60	772.50	193.11	193.11	198.13	11.85	1,368.70	2,648.90	11.85	-
Autos & Trucks	2,400.01	133.66	104.39	135.69	200.00	190.98	764.72	1,635.29	95.49	95.49
Tofu Equipment	830.00	-	10.00	21.58	38.67	379.83	450.08	379.92	379.83	-
Watch Repair	104.45	-	-	1.73	5.22	-	6.95	97.50	-	-
Tailor Equipment	343.51	-	-	16.38	46.11	-	62.49	281.02	-	-
<b>TOTALS</b>	<b>\$28,501.28</b>	<b>\$2,676.87</b>	<b>\$1,011.54</b>	<b>\$1,305.17</b>	<b>\$1,454.95</b>	<b>\$2,938.62</b>	<b>\$9,387.15</b>	<b>\$19,114.13</b>	<b>\$1,829.22</b>	<b>\$1,109.10</b>

Office Equipment

Desk & Chair	5-26-42	\$ 28.51	\$ 7.58	\$ 1.42	\$ 1.44	\$ 1.43	\$ 8.32	\$ 20.19	\$ 8.32	\$ 4.16	\$ 4.16	\$ 11.87
2 Desks	7-24-42	90.00	21.00	4.50	4.50	4.50		34.50	55.50			34.50
1 Desk	7-24-42	45.00	10.50	2.25	2.25	2.25		17.25	27.75			17.25
Desk & Chair	7-24-42	44.50	10.38	2.22	2.22	2.23		17.05	27.45			17.05
Burroughs Add. Machine	9-30-42	126.65	25.33	6.33	6.33	6.33		44.32	82.33			44.32
Allen Add. Machine	11-30-42	116.10	19.34	5.81	5.79	5.80		36.74	79.36			36.74
Royal Typewriter	1-11-43	62.50	9.36	3.14	3.12	3.12		18.74	43.76			18.74
Desk #717	1-26-43	25.00	3.32	1.26	1.24	1.24	8.97	16.03	8.97	4.48	4.49	7.06
1-L.C. Smith Typewriter	2-1-43	18.35)										
1 Underwood Typewriter	2-1-43	29.19)	6.32	2.40	2.38	2.37		13.47	34.07			13.47
Chairs	2-6-43	10.80	1.44	.54	.54	.54	7.74	10.80	-	3.87	3.87	3.06
Safe	2-19-43	125.00	14.56	6.26	6.26	6.24		33.32	91.68			33.32
Dalton Adding Machine	2-19-43	40.00	4.65	2.01	2.00	1.98		10.64	29.36			10.64
Mimeograph	3-12-43	40.00	4.65	2.01	2.00	1.98		10.64	29.36			10.64
Rexograph	6-2-43	108.95	7.24	5.45	5.46	5.45		23.60	85.35			23.60
Corona Adding Machine	7-1-43	55.00	2.73	2.75	2.76	2.76		11.00	44.00			11.00
Safe	10-25-43	375.00		12.50	18.75	18.75	67.50	117.50	257.50	67.50		50.00
Burroughs Add. Machine	10-25-43	25.00		.84	1.25	1.25		3.34	21.66			3.34
1 Bicycle	10-27-43	40.00		1.34	2.00	2.00		5.34	34.66			5.34
2 Chairs	11-3-43	8.10		.26	.40	.40		1.06	7.04			1.06
1 Bicycle	11-3-43	35.75		1.18	1.78	1.79		4.75	31.00			4.75
2 Desks	11-3-43	53.91		1.80	2.70	2.70	10.85	18.05	35.86	10.85		7.20

Continued on Next Page



FIXED ASSETS & DEPRECIATIONS-Office Equipment - (Continued)

DEPR. CHARGED BY OFFICE

	Date Acquired:	Cost:	Depr. to					Total Depr. to 6-30-44:	Book Value 6-30-44:	Depr. Adjustment		
			9-30-43:	12-31-43:	3-31-44:	6-30-44:	Adjust:			Current:	Reserve:	
Office Equipment: (Cont)												
Electric Clock	11-17-43	\$ 15.00	\$ .25	\$ .75	\$ .75	\$ 4.12	\$ 5.87	\$ 9.13	\$ 4.12	\$	\$	1.75
4 Chairs & 1 File	11-24-43	85.00	1.42	4.25	4.25	25.04	34.96	50.04	25.04			9.92
1 Brayde	1-27-44	38.60		1.28	1.93		3.21	35.39				3.21
1 Mimeograph Model 7873	3-6-44	175.00		2.91	8.76		11.67	163.33				11.67
1 Check Writer	3-10-44	40.00		.67	2.00		2.67	37.33				2.67
1 Add. Mach. Model 85	3-17-44	128.10			6.40		6.40	121.70				6.40
1 Underwood Type. #4420790-11	3-23-44	49.17			2.46		2.46	46.71				2.46
1 Underwood Type. #4393501-11	3-23-44	49.17			2.46		2.46	46.71				2.46
1 Remington Type. #517725-16	3-23-44	54.17			2.71		2.71	51.46				2.71
1 Typewriter Desk	3-23-44	15.00			.75	7.13	7.88	7.12	3.56	3.57		.75
16 Chairs	3-23-44	101.10			5.06	48.02	53.08	48.02	24.01	24.01		5.06
2 Filing Cabinets	3-23-44	79.50			3.98	37.76	41.74	37.76	18.88	18.88		3.98
15 Desks - 7 Drawers	3-23-44	600.00			30.00	285.00	315.00	285.00	142.50	142.50		30.00
4 Desks - 6 Drawers	3-23-44	160.00			8.00	76.00	84.00	76.00	38.00	38.00		8.00
2 Secretarial Desks	3-23-44	40.00			2.00	19.00	21.00	19.00	9.50	9.50		2.00
4 Tables Flt. Top Proj. Made.	3-23-44	17.50			.89	8.31	9.20	8.30	4.15	4.16		.89
1 Typewriter	3-24-44	60.00			3.00		3.00	57.00				3.00
1 Burroughs Add. Mach.	4-4-44	35.00			1.75		1.74	33.26				1.74
1 Std. Underwood Typewriter	4-15-44	50.00			2.49		2.49	47.51				2.49
1 Std. Underwood Typewriter	4-19-44	50.00			1.66		1.66	48.34				1.66
2 Tables	4-19-44											
1 Cabinet	4-19-44											
1 Swivel Chair	4-19-44	18.00			.60	8.70	9.30	8.70	4.35	4.35		.60
1 Bicycle	5-15-44	30.00			1.00		1.00	29.00				1.00
1 Mimeograph Machine	5-31-44	100.00			1.67		1.67	98.33				1.67
1 Burroughs Calculator	6-12-44	450.00			7.50		7.50	442.50				7.50
1 Check Writer	1-15-43	8.00	1.18	.42	.13		1.73	6.27				1.73
1 Check Writer Junked	2-17-44	(8.00)	(1.18)	(.42)	(.13)		(1.73)	(6.27)				(1.73)
1 Memograph	3-9-44	65.00			1.08		2.16	62.84				2.16
1 Mimeograph Sold \$75.00	5-25-44	(65.00)			(1.08)	(1.08)	(2.16)	(62.84)				(2.16)
		\$ 3,943.62	\$ 148.40	\$ 67.94	\$ 85.03	\$ 177.17	\$ 622.46	\$ 1,101.00	\$ 2,842.62	\$ 364.97	\$ 257.49	\$ 478.54
Warehouse Equipment:												
1-110# Scale	5-16-44	\$ 50.00				\$ .83	\$ .83	\$ 49.17				\$ .83
Shoe Equipment:												
Equipment	7-2-42	\$ 13.05	\$ 3.24	\$ .66	\$ .66	\$ .66	\$ 3.92	\$ 9.14	\$ 3.91	\$ 1.96	\$ 1.96	\$ 5.22
Shoe Repair Machine	7-25-42	550.00	128.32	27.49	27.51	27.51	169.58	380.41	169.59	84.79	84.79	210.83
Charter Reed Shoe Shop Eq.	8-7-42	800.00	186.66	39.99	39.99	40.02	246.67	553.33	246.67	123.33	123.34	306.66
Shoe Shop Equipment	9-5-42	94.90	20.56	4.74	4.74	4.74	30.06	64.84	30.06	15.03	15.03	34.78
Nail Tray	3-31-43	30.73	3.06	1.53	1.55	1.53	11.53	19.20	11.53	5.76	5.77	7.67
1 Stitching Machine	5-24-43	125.00	8.32	6.24	6.26	6.26	48.96	76.04	48.96	24.48	24.48	27.08
1 Shoe Trimmer	10-11-43	31.00		1.55	1.55	1.55	13.18	17.83	13.17	13.18		4.65
1 Comb. Sole Cutt. & Skinner	1-10-44	35.25			1.76	1.76	15.86	19.38	15.87	15.86		3.52
3 Sander	3-2-44	13.83			.23	.69	3.70	4.62	9.21	3.70		.92
1 Singer Serv. Mach.	3-21-44	138.17				6.90	6.90	131.27				6.90
1 Champion Stitcher												
1 Champion Finisher												
1 Am. Skiver & Cutter Comb.												

Continued on Next Page



FIXED ASSETS & DEPRECIATIONS-Warehouse Equipment - (Continued) DEPR. CHARGED BY OFFICE

	Date	Cost:	Depr. to 9-30-43:	Depr. to 10-1-43 to 12-31-43:	Depr. to 1-1-44 to 3-31-44:	Depr. to 4-1-44 to 6-30-44:	Depr. Adjust.	Total Depr. to 6-30-44:	Book Value 6-30-44:	Depr. Adjustment		
	Acquired:									Current:	Reserve:	
Shoe Equipment: (Continued)												
1 Lamac Cem. Press-Set 17Pr. )												
1 Singer Patching Machine )												
1 Champion Thinner )												
1 Paragon Stit. 1 Par. Last )	4-18-44	\$ 650.00	\$	\$	\$	\$ 21.66	\$	\$ 21.66	\$ 628.34	\$	\$	\$ 21.66
		\$ 2,481.93	\$ 350.16	\$ 82.20	\$ 84.25	\$ 113.28	\$ 543.46	\$ 1,173.35	\$ 1,308.58	\$ 288.09	\$ 255.37	\$ 629.89
Store Equipment:												
Refrigerator	7-24-42	\$ 80.00	\$ 18.66	\$ 3.99	\$ 3.99	\$ 4.02	\$	\$ 30.66	\$ 49.34	\$	\$	\$ 30.66
2 Burroughs Registers	9-30-42	377.70	75.54	18.87	18.87	18.90		132.18	245.52			132.18
5 Oil Heaters	10-1-42	315.00	63.00	15.75	15.75	15.75	102.38	212.63	102.37	51.19	51.19	110.25
7 Oil Heaters	10-1-42	441.00	88.20	22.05	22.05	22.05	143.32	297.67	143.33	71.66	71.66	154.35
1 Oil Heater	8-29-42	45.00	9.75	.75				10.50	34.50			10.50
1 Oil Heater Des. by Fire.	12-4-43	(45.00)	(9.75)	(.75)				(10.50)	(34.50)			(10.50)
1 Electric Heater	11-18-42	7.00	1.16	.35	.33	.36	2.40	4.60	2.40	1.20	1.20	2.20
1 Cash Register	1-12-43	75.00	11.25	3.75	3.75	3.75	26.25	48.75	26.25	13.13	13.12	22.50
1 Kelvinator	1-27-43	422.61	56.32	21.15	21.13	21.12		119.72	302.89			119.72
1 Band Saw	3-11-43	37.95	4.41	1.90	1.91	1.89		10.11	27.84			10.11
1 Pop Corn Machine	3-13-43	100.00	11.63	5.01	5.00	4.98	36.69	63.31	36.69	18.34	18.35	26.62
16 Nat'l. Cash Registers	5-20-43	6,500.43	402.40	301.81	379.19	325.02		1,408.42	5,092.01			1,408.42
1 Show Cash-2nd. Hand #4 )	6-1-43 )											
1 2nd. Hand Slicing Mach. )	6-1-43 )											
1 2nd. Hand Hamb. Grinder )	6-1-43 )											
1 2nd. Hand Meat Hack Saw )	6-1-43 )											
1 Safe	6-1-43 )	496.92	33.12	24.84	24.84	24.86	80.86	188.52	308.40	40.43	40.43	107.66
2 Nat'l. Cash Registers	7-5-43	876.92			131.53	43.85		175.38	701.54			175.38
1 Fish Market Scale	9-2-43	100.00	1.66	4.98	5.01	5.01		16.66	83.34			16.66
1 Scale Store #2	9-17-43	55.00		2.73	2.75	2.76	5.72	13.96	41.04	5.72		8.24
1 Scale (Barne)	11-22-43	135.00		2.25	6.75	6.75		15.75	119.25			15.75
1 Nat'l. Cash Register	4-13-44	250.00				12.51		12.51	237.49			12.51
1 Hanger Scale Set #914904	4-19-44	100.00				3.34		3.34	96.66			3.34
1 Nat'l. Cash Register	6-12-44	175.00				2.92		2.92	172.08			2.92
1 Scale 362776 Style 144	6-29-44	52.79				-		-	52.79			-
1 Toledo Scale	6-29-44	25.00				-		-	25.00			-
		\$ 10,623.32	\$ 767.35	\$ 429.43	\$ 642.85	\$ 519.84	\$ 397.62	\$ 2,757.09	\$ 7,866.23	\$ 201.67	\$ 195.95	\$ 2,359.47
Soda Equipment:												
1 Milw. Type J. Filler	4-17-44	\$ 475.00	\$	\$	\$	\$ 15.82	\$	\$ 15.82	\$ 459.18	\$	\$	\$ 15.82
2-3 Brush Girton Bottle Washers	4-17-44	132.00				4.40		4.40	127.60			4.40
Can Conveyor	4-17-44	55.00				1.82		1.82	53.18			1.82
1 Meter	5-27-44	20.48				.35		.35	20.13			.35
2 Wash Tanks	5-31-44	70.00				1.17		1.17	68.83			1.17
2 Single Comp. Wash Sink	5-31-44	48.00				.80		.80	47.20			.80
1 Steel Plastic Mix Tank	5-31-44	416.00				6.93		6.93	409.07			6.93
		\$ 1,216.48	\$ -	\$ -	\$ -	\$ 31.29	\$ -	\$ 31.29	\$ 1,185.19	\$ -	\$ -	\$ 31.29
Barber & Beauty Shop Eqs:												
Mirror & Chair	6-15-42	\$ 51.43	\$ 13.68	\$ 2.58	\$ 2.58	\$ 2.57	\$ 15.02	\$ 36.43	\$ 15.00	\$ 7.51	\$ 7.51	\$ 21.41
Equipment per Contract	6-23-42	1,150.50	287.61	57.51	57.54	57.54	345.18	805.38	345.12	172.59	172.59	460.20
Dryer & Perm. Wave Mach.	7-21-42	160.00	25.00	7.98	8.00	7.85	53.45	102.28	57.72	26.73	26.72	48.83
Beauty Chair	7-22-42	5.40	1.26	.27	.27	.27	1.67	3.74	1.66	.83	.84	2.07
1 Heater	8-5-42	112.05	26.13	5.60	5.61	5.61	28.67	71.62	40.43	14.33	14.34	42.95

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# FIXED ASSETS & DEPRECIATIONS - (Continued)

	Date Acquired:	Cost:	Depr.				Depr. Adjust.	Total Depr. to 6-30-44:	Book Value 6-30-44:	Depr. Adjustment		
			Depr. to 9-30-43:	10-1-43 to 12-31-43:	Depr. to 1-1-44 to 3-31-44:	Depr. to 4-1-44 to 6-30-44:				Current:	Reserve:	
Barber & Beauty Shop Eq: (Cont)												
Tonsorial Equipment	7-31-42	\$ 100.98	\$ 23.55	\$ 5.04	\$ 5.04	\$ 5.06	\$ 31.15	\$ 69.84	\$ 31.14	\$ 15.57	\$ 15.58	\$ 38.69
Permanent Wave Machine	8-17-42	285.00	61.75	14.25	14.25	14.25	77.54	182.04	102.96	38.77	38.77	104.50
5 Bowls	7-31-42	225.00	52.50	11.25	11.25	11.25	57.50	143.75	81.25	28.75	28.75	86.25
2 Hair Dryers	8-14-43)											
1 Perm. Wave Mach.	8-14-43)	400.00	13.32	19.99	20.01	20.01	182.24	255.57	144.43	182.24		73.33
		<u>\$ 2,490.36</u>	<u>\$ 504.80</u>	<u>\$ 124.47</u>	<u>\$ 124.55</u>	<u>\$ 124.41</u>	<u>\$ 792.42</u>	<u>\$ 1,670.65</u>	<u>\$ 819.71</u>	<u>\$ 487.32</u>	<u>\$ 305.10</u>	<u>\$ 878.23</u>
Movie Equipment:												
Movie Projector	9-30-42	\$ 3,862.50	\$ 772.50	\$ 193.11	\$ 193.11	\$ 193.14		\$ 1,351.86	\$ 2,510.64			\$ 1,351.86
1 Screen - 14.4 x 18.11	4-27-44	143.04				4.78		4.78	138.26			4.78
Brackets	5-27-44	12.06				.21	11.85	12.06	-	11.85		.21
		<u>\$ 4,017.60</u>	<u>\$ 772.50</u>	<u>\$ 193.11</u>	<u>\$ 193.11</u>	<u>\$ 198.13</u>	<u>\$ 11.85</u>	<u>\$ 1,368.70</u>	<u>\$ 2,648.90</u>	<u>\$ 11.85</u>	<u>\$ -</u>	<u>\$ 1,356.85</u>
Autos & Trucks:												
Chev. Truck	2-27-43	\$ 687.50	\$ 133.66	\$ 57.30	\$ 57.29	\$ 57.28	\$ 190.98	\$ 496.51	\$ 190.99	\$ 95.49	\$ 95.49	\$ 305.53
Panel - 1941 Chev.	11-4-43	976.30		47.09	78.40	81.36		206.85	769.45			206.85
Panel - 1940	3-30-44	736.21				61.36		61.36	674.85			61.36
		<u>\$ 2,400.01</u>	<u>\$ 133.66</u>	<u>\$ 104.39</u>	<u>\$ 135.69</u>	<u>\$ 200.00</u>	<u>\$ 190.98</u>	<u>\$ 764.72</u>	<u>\$ 1,635.29</u>	<u>\$ 95.49</u>	<u>\$ 95.49</u>	<u>\$ 573.74</u>
Tofu Equipment:												
Equipment	10-16-43	\$ 300.00		\$ 10.00	\$ 15.00	\$ 15.00	\$ 130.00	\$ 170.00	\$ 130.00	\$ 130.00		\$ 40.00
1 Reliance Burner	3-15-44	95.00			1.58	4.75	44.33	50.66	44.34	44.33		6.33
2 Silent Sciux Burners	3-15-44	300.00			5.00	15.00	140.00	160.00	140.00	140.00		20.00
4 Kama	5-9-44	100.00				3.34	48.30	51.64	48.36	48.30		3.34
1 Kama	6-10-44	35.00				.58	17.20	17.78	17.22	17.20		.58
		<u>\$ 830.00</u>	<u>\$ -</u>	<u>\$ 10.00</u>	<u>\$ 21.58</u>	<u>\$ 38.67</u>	<u>\$ 379.83</u>	<u>\$ 450.08</u>	<u>\$ 379.92</u>	<u>\$ 379.83</u>		<u>\$ 70.25</u>
Watch Repair Shop:												
Equipment	2-19-44	\$ 30.00			\$ .50	\$ 1.50		\$ 2.00	\$ 28.00			\$ 2.00
L-R Master Machine	3-8-44	54.45			.90	2.72		3.62	50.83			3.62
1 Clock	3-10-44	20.00			.33	1.00		1.33	18.67			1.33
		<u>\$ 104.45</u>			<u>\$ 1.73</u>	<u>\$ 5.22</u>		<u>\$ 6.95</u>	<u>\$ 97.50</u>			<u>\$ 6.95</u>

## INSURANCE IN FORCE & PREPAID PREMIUMS

## SCHEDULE 7

Company:	Policy No:	Kind:	Coverage:	Amount:	Term:		Prem:	Prepaid:
					From:	To:		
Royal Indemnity Co.	86697	Robbery	Monies, Outside Premises	\$5,000.00	7-16-43	7-16-44	\$37.50	\$ 1.42
Eagle Indemnity Co.	48447	Robbery	Monies, Outside Premises	2,000.00	3-27-44	3-27-44	15.00	10.00
Eagle Indemnity Co.	601726	Auto	Liab. 10M/20M P.D. 10M. 3 Trucks		2-3-44	2-3-45	42.67	25.43
The Commonwealth Ins. Co.	102299	Auto	3 Trucks-Compreh. Fire & Theft	Act. Value Act. Value	2-5-44	2-5-45	55.50	35.70
TOTAL								<u>\$ 72.55</u>



TULE LAKE COOPERATIVE ENTERPRISES, INC.

Newell, California

ACCOUNTS PAYABLE

SCHEDULE 8

American News	\$ 346.51
Ash - Margulis	616.00
Beck's Bakeries	2,195.99
Blake, Moffitt & Towne	598.92
H. Bond	19.90
Budd & Votew	332.25
Butler Bros.	37.92
Calif.-Oregon Telephone Co.	89.07
Consumer Book Cooperative, Inc.	39.65
Cooper's Incorporated	42.52
J. W. Copeland Yards	526.12
Crater Lake Beverages	1,062.85
Dorfman Hat & Cap Co.	273.00
Firestone Stores	539.82
Fluhrer's	2,890.56
H. Frankenstein Co.	792.00
Galfond Shoe Co.	487.70
Gleason Supply Co.	30.00
Gloka Corp.	39.00
Harvard University Press	73.76
F. R. Hanger	3,072.91
Herald & News	2.60
Hicks Grocery Service	1,458.80
Hirsch Weiss Mfg. Co.	277.50
Klamath Ice & Storage	150.50
Klamath Falls Creamery	8,095.00
L. B. Woolen & Trimming Co.	5.39
Geo. Lawrence Co.	964.79
Max Levy	579.50
Werner Loetscher	12.75
Lost River Dairy	1,742.31
Mason, Ehrman & Co.	6,316.32
Nathan Albert & Sons	1,916.50
National Biscuit Co.	272.87
National Cash Register Con't. 4-23-43	1,313.57
National Cash Register Con't. 7-5-43	316.00
Pacific Fruit & Produce	13,136.20
Pacific Handkerchief Mfg. Co.	417.61
Henry Paulson & Co.	18.13
Physican & Hospital Supply Co.	36.25
Pioneer Printing & Stationery	20.70
Pioneer Tobacco Co.	7,368.40
Richland Shoe Co.	23.45
Ben Rybke	139.38
Sacramento Barber & Beauty Sup.	9.00

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ACCOUNTS PAYABLE - (Continued)

San Francisco News Co.	\$ 19.76
Sang Yien Co.	150.00
Schnebeck News Agency	1,682.81
Schwabacker Frey Co.	684.59
Sears, Roebuck & Co.	139.82
Sharp & Dohme	33.54
Shaw Stationery	.91
Standard Oil Co. of Calif.	185.94
State Fish Co.	509.77
Stellar Fish Co.	180.00
Superior Troy Laundry	1,234.78
Swift & Co.	228.90
Edmund Taylor & Sons	.46
Tempograph Sales Co.	55.13
U. S. Treasury - W.R.A.	708.44
The Upjohn Co.	183.28
Williams & Peterson	178.65
Zellerbach Paper Co.	2,109.30

TOTAL

\$66,986.05

ANALYSIS OF GENERAL SURPLUS RESERVE

SCHEDULE 9

Allocated from Savings per Schedule:

For the period to June 30, 1943	\$11,900.64	
For the period 7-1-43 to 9-30-43	4,749.41	
For the period 10-1-43 to 12-31-43	4,173.57	
For the period 1-1-44 to 3-31-44	3,405.61	\$24,229.23
Transferred from Savings		3,919.93
Over-Estimate of Utility Payable W.R.A. Period Prior to 7-1-43		2,228.34
Balance in Reserve for Scrip Transferred		964.13
10% of Earnings 4-1-44 to 6-30-44		6,844.13
		<u>\$38,185.76</u>

Less: 10% of Earnings Distributed for Fiscal Year Ended 6-44	\$19,500.33	
Auditing Expense for Prior Year	360.00	
Adj. to Allowance for Depr. to Revalue Fixed Assets	1,109.40	
Federal Income & Excess Profits Tax	7,606.51	
Federal Income & Excess Profits Tax-Penalty & Interest	358.72	
Unrecorded Cash Orders on Savings Prior to 7-1-43 Paid	258.32	29,193.28

BALANCE, 6-30-44

\$ 8,992.48



TULE LAKE COOPERATIVE ENTERPRISES, INC.

Newell, California

ANALYSIS OF EDUCATIONAL FUND

SCHEDULE 10

Allocated from Savings:

August 30, 1943	\$1,071.06
November 23, 1943	363.88
March 31, 1944	373.16
June 30, 1944	461.56
For Period, 4-1-44 to 6-30-44	615.97
	<u>\$2,885.63</u>

Disbursements to Block Chairmen and Committees:

September 15, 1943 - Check # 163	\$ 329.00
September 16, 1943 - Check # 191	495.00
March 17, 1944 - Check #2115	350.00
March 24, 1944 - Check #2217	233.92
	<u>\$1,407.92</u>

Other Disbursements:

Publication & Literature	\$267.99	
Prizes	90.00	
Telegrams	50.30	
Coop. Pins	120.00	
Misc. Committee Expense	70.00	598.29
		<u>2,006.21</u>

BALANCE, 6-30-44

\$ 879.42



TULE LAKE COOPERATIVE ENTERPRISES, INC.

Newell, California

ANALYSIS OF NET SAVINGS

SCHEDULE 11

Balance July 1, 1943 - Earnings to June 30, 1943		\$119,006.39
Plus: Net Earnings per Period Exhibit "B"		196,490.29
		<u>\$315,496.68</u>
Less:		
Aug. 30, 1943 Distribution - Per Board Action Aug. 19, 1943:		
Patronage Refunds - Payable in Cash	\$49,786.30	
Patronage Refunds - Payable in Cert. of Indebtedness	49,792.95	
Allocated to General Surplus Reserve	11,900.64	
Allocated to Educational Fund	<u>1,071.06</u>	\$112,550.95
September 14, 1943-Federal Excess Profits & Income Tax:		
For the Period Ended June 30, 1942 - Paid	\$ 584.50	
Federal Excess Profits & Inc. Tax for the Period Ended		
June 30, 1943 - Paid	<u>1,951.01</u>	2,535.51
October 30, 1943-Transfer of Unallocated Savings:		3,919.93
November 23, 1943-Distribution of Savings, 7-1-43 to 9-30-43:		
Allocated to General Surplus Reserve	\$ 4,749.41	
Allocated to Educational Fund	363.88	
Allocated to Patronage Refunds Payable in Cert. of Ind.	<u>35,317.48</u>	40,430.77
March 31, 1944-Distribution of Savings, 10-1-43 to 12-31-43:		
Allocated to General Surplus Reserve	\$ 4,173.57	
Allocated to Educational Fund	373.16	
Allocated to Patronage Refunds Payable in Cert. of Ind.	<u>36,915.71</u>	41,462.44
June 30, 1944-Distribution of Savings, 1-1-44 to 3-31-44:		
Allocated to General Surplus Reserve	\$ 3,405.61	
Allocated to Educational Fund	461.56	
Allocated to Patronage Refunds Payable in Cert. of Ind.	<u>42,288.64</u>	46,155.81
Distribution of Earnings, 4-1-44 to 6-30-44:		
Allocated to General Surplus Reserve	\$ 6,844.13	
Allocated to Educational Fund	615.97	
Allocated to Patrons Refunds Payable	<u>60,981.17</u>	68,441.27
	<u>TOTAL</u>	<u>\$315,496.68</u>



